Form PTO-1594 (Rev. 6-12)
OMB Collection 0651-0027 (exp. 04/30/2018)

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

# TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Plea	se record the attached documents or the new address(es) below.
Name of conveying party(ies):	2. Name and address of receiving party(ies)
THE GOOD KITCHEN, LLC	Additional names, addresses, or citizenship attached?
, ===	Name: White Oak Commercial Finance, LLC
Individual(s) Association	Street Address: 1155 Avenue of the Americas, 15th Floor
Partnership Limited Partnership	City: New York
Corporation- State:	State: New York
☑ Other Limited Liability Company	Country: USA Zip: 10036
Citizenship (see guidelines) North Carolina	Country: USA Zip: 10036  Individual(s) Citizenship
Additional names of conveying parties attached? Yes No	
3. Nature of conveyance/Execution Date(s):	Partnership Citizenship
Execution Date(s) August 13, 2019	Limited Partnership Citizenship
Assignment Merger	Corporation Citizenship
Security Agreement Change of Name	Other LLC Citizenship Delaware
Other	If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
	(Designations must be a separate document from assignment)
4. Application number(s) or registration number(s) and A. Trademark Application No.(s)  Text	l identification or description of the Trademark. B. Trademark Registration No.(s)
, , , , , , , , , , , , , , , , , , , ,	SEE ATTACHED SCHEDULE A
C. Identification or Description of Trademark(s) (and Filing	Additional sheet(s) attached? Yes No  Date if Application or Registration Number is unknown)
	<u> </u>
5. Name & address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and
Name: Kim Weissheier	registrations involved:
Internal Address: White Oak Commercial Finance, LLC	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$
1155 Avenue of the American 450 50	Authorized (c.)
Street Address: 1155 Avenue of the Americas, 15th Floor	<ul> <li>☐ Authorized to be charged to deposit account</li> <li>☐ Enclosed</li> </ul>
City; New York	
State: New York Zip: 10036	8. Payment Information:
Audicination of the second of	
Phone Number: 212-887-7946	Deposit Account Number
Docket Number: Email Address: kweissheier@whiteoakof.com	Authorized User Name
9. Signature: Kun Wudshlee	January 14, 2020
Signature Kim Weissheier	Date
Name of Person Signing	Total number of pages including cover sheet, attachments, and document:
reacte of relating	

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

# SCHEDULE A

Serial Number	Registration Number	Word Mark
87049861	5581268	THE GOOD KITCHEN
87313131	5399647	REAL FOOD REAL EASY THE GOOD KITCHEN
87313142	5404734	REAL FOOD. REAL EASY.

Schedule A

## TRADEMARK COLLATERAL SECURITY AGREEMENT

THIS AGREEMENT is made on the 13 day of August, 2019, by and between THE GOOD KITCHEN, LLC, a North Carolina limited fability company having a mailing address at 401 Hawthorne Lane, Suite 110-293, Charlotte, NC 28204, ("Borrower") and WHITE OAK COMMERCIAL FINANCE, LLC, having a mailing address at 1155 Avenue of the Americas, 15th Floor, New York 10036 ("Lender").

#### BACKGROUND

Borrower and Lender have entered into a Factoring Agreement (Full Recourse) dated 12, 2019 (as amended, modified, restated or supplemented from time to time, the "Loan Agreement") providing for financial accommodations by Lender to Borrower. In connection therewith, Borrower agreed to execute and deliver to Lender this Trademark Collateral Security Agreement (as amended, modified, restated or supplemented from time to time, this "Agreement").

NOW, THEREFORE, in consideration of the premises, Borrower and Lender hereby agree as follows:

1. <u>Defined Terms</u>. All capitalized terms used herein which are not otherwise defined herein shall have the meanings given to them in the Loan Agreement and the following terms shall have the following meanings, unless the context otherwise requires:

"Code" shall mean the Uniform Commercial Code as the same may from time to time be in effect in the State of New York.

"Collateral" shall have the meaning assigned to it in Section 2 of this Security Agreement.

"Licenses" shall mean the trademark license agreements of Borrower designated on Schedule I hereto, as any of the same may from time to time be amended, modified or supplemented.

"Proceeds" shall have the meaning assigned to it under Section 9-102(64) of the Code, and in any event, shall include, but not be limited to, (i) any and all proceeds of any insurance, indemnity, warranty or guarantee payable to Borrower from time to time with respect to any of the Collateral, (ii) any and all payments (in any form whatsoever) made or due and payable to Borrower from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Collateral by any governmental body, authority, bureau or agency (or any person acting under color of governmental authority), and (iii) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral.

"Trademarks" shall mean the registered trademarks and pending applications shown in the attached Schedule A, and those trademarks which are hereafter adopted or acquired by Borrower, and all right, title and interest therein and thereto, and all registrations, applications, and recordings thereof, including, without limitation,

To:

applications, registrations and recordings in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, or any foreign country, all whether now owned or hereafter acquired by Borrower.

- 2. Grant of Security Interest. As collateral security for the prompt payment of the Obligations, Borrower hereby grants and conveys to Lender a security interest in and to (a) the entire right, title and interest of Borrower in and to the Trademarks, including the registrations and applications appurtenant thereto, listed in Schedule A hereto (as the same may be amended pursuant hereto from time to time), and in and to any and all trademarks, and registrations and applications appurtenant thereto, hereafter acquired or filed by Borrower, including without limitation all renewals thereof, all proceeds of infringement suits, the rights to sue for past, present and future infringements and all rights corresponding thereto and the goodwill of the business to which each of the Trademarks relates and (b) all of Borrower's right, title and interest in, to and under the following:
  - (a) all Licenses;
- (b) all Receivables, contract rights and General Intangibles arising under or relating to each and every License (including, without limitation, (A) all moneys due and to become due under any License, (B) any damages arising out of or for breach or default in respect of any such License, (C) all other amounts from time to time paid or payable under or in connection with any such License, and (D) the right of Borrower to terminate any such License or to perform and to exercise all remedies thereunder); and,
- (c) to the extent not otherwise included, all Proceeds and products of any or all of the foregoing. All of the property referred to in this paragraph 2 is hereafter collectively called the "Collateral."
  - 3. Representations and Warranties. Borrower covenants and warrants that:
- (a) The Trademarks are subsisting and have not been adjudged invalid or unenforceable in whole or in part;
- (b) To the best of Borrower's knowledge, each of the Trademarks is valid and enforceable;
- (c) There is no outstanding claim that the use of any of the Trademarks violates the rights of any third person;
- (d) Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, free and clear of any liens, charges and encumbrances (including without limitation pledges, assignments, licenses, registered user agreements and covenants by Borrower not to sue third persons), except for the security interest granted by Borrower to Lender therein and the Licenses disclosed on Schedule I attached hereto;
- (e) Borrower has the right to enter into this Agreement and perform its terms;

- (g) Borrower has used, and will continue to use for the duration of this Agreement, consistent standards of quality in its manufacture of products sold under the Trademarks.
- 4. Right of Inspection. Borrower hereby grants to Lender and its employees and agents the right to visit Borrower's plants and facilities which manufacture, inspect or store products sold under any of the Trademarks, and to inspect the products and quality control relating thereto at reasonable times during regular business hours and, unless an Event of Default has occurred and is continuing, upon two (2) business days prior notice to Borrower. Borrower shall use its best efforts to do any and all acts required by Lender to ensure Borrower's compliance with paragraph 3(g) above.

### 5. New Trademarks.

- (a) If, before the Obligations shall have been irrevocably paid in full, Borrower shall obtain rights to any new Trademarks or become entified to the benefit of any trademark application or trademark for any division, renewal or extension of any Trademark or any improvement on any Trademark, the provisions of paragraph 2 shall automatically apply thereto and Borrower shall give Lender prompt written notice thereof.
- (b) Borrower grants Lender a power-of-attorney, irrevocable so long as the Loan Agreement is in existence, to modify this Agreement by amending Schedule A to include any future trademarks, including trademark registrations or applications appurtenant thereto covered by this Agreement.
- 6. <u>Covenants</u>. Borrower covenants and agrees with Lender that from and after the date of this Agreement and until the Obligations are fully satisfied:
- (a) Further Documentation: Pledge of Instruments. At any time and from time to time, upon the written request of Lender, Borrower will promptly and duly execute and deliver any and all such further instruments and documents and take such further action as Lender may reasonably deem desirable in obtaining the full benefits of this Agreement and of the rights and powers herein granted, including, without limitation, the filing of any financing or continuation statements under the Code with respect to the liens and security interests granted hereby. Borrower also hereby authorizes Lender to file any such financing or continuation statement without the signature of Borrower to the extent permitted by applicable law. If any amount payable under or in connection with any of the Collateral shall be or become evidenced by any promissory note or other instrument, such note or instrument shall be immediately pledged to Lender hereunder, duly endorsed in a manner satisfactory to Lender.
- (b) <u>Maintenance of Trademarks</u>. Borrower will not do any act, or omit to do any act, whereby the Trademarks or any registration or application appurtenant thereto,

may become abandoned, invalidated, unenforceable, or will otherwise diminish in value, and shall notify Lender immediately if it knows of any reason or has reason to know of any ground under which this result may occur. Borrower shall take appropriate action at its expense to halt the infringement of the Trademarks, if Borrower deems it prudent to do so in the exercise of its reasonable business judgment, and properly exercise its duty to control the nature and quality of the goods offered by any licensees in connection with the Licenses.

- (c) Indemnification (A) Borrower assumes all responsibility and liability arising from the use of the Trademarks, and Borrower hereby indemnifies and holds Lender harmless from and against any claim, suit, loss, damage or expense (including reasonable attorneys' fees) arising out of Borrower's operations of its business from the use of the Trademarks. (B) In any suit, proceeding or action brought by Lender under any License for any sum owing thereunder, or to enforce any provisions of such License, Borrower will indemnify and keep Lender harmless from and against all expense, loss or damage suffered by reason of any defense, set off, counterclaim, recoupment or reduction or liability whatsoever of the obligee thereunder, arising out of a breach of Borrower of any obligation thereunder or arising out of any other agreement, indebtedness or liability at any time owing to or in favor of such obligee or its successors from Borrower, and all such obligations of Borrower shall be and remain enforceable against and only against Borrower and shall not be enforceable against Lender.
- (d) <u>Limitation of Liens on Collateral</u>. Borrower will not create, permit or suffer to exist, and will defend the Collateral against and take such other action as is necessary to remove any lien, security interest, encumbrance, claim or right, in or to the Collateral, and will defend the right, title and interest of Lender in and to any of Borrower's rights under any License and to the Proceeds thereof against the claims and demands of all persons whomever.
- (e) <u>Limitations on Modifications of Licenses</u>. Borrower will not amend, modify, terminate or waive any provision of any License in any manner which might materially adversely affect the value of such License or the Trademarks as Collateral.
- (f) Notices. Borrower will advise Lender promptly, in reasonable detail, (i) of any lien or claim made or asserted against any of the Collateral, (ii) of any material change in the composition of the Collateral and (iii) of the occurrence of any other event which would have a material adverse effect on the value of any of the Collateral or on the security interests created hereunder.
- (g) <u>Limitation on Further Uses of Trademarks</u>. Borrower will not assign, sell, mortgage, lease, transfer, pledge, hypothecate, grant a security interest in or lien upon, encumber, grant an exclusive or non-exclusive license, or otherwise dispose of any of the Collateral, without prior written consent of Lender.
- (h) Exercise of Rights: Delivery of Notices. Borrower shall (i) exercise promptly and diligently each and every material right which it may have under each License (other than any right of termination) and (ii) deliver to Lender a copy of each material

To:

demand, notice or document sent or received by it relating in any way to any License or Trademark.

## 7. Lender's Appointment as Attorney-in-Fact.

- (a) Borrower hereby irrevocably constitutes and appoints Lender and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of Borrower and in the name of Borrower or in its own name, from time to time in Lender's discretion, for the purposes of carrying out the terms of this Agreement, to take any and all appropriate action and to execute any and all documents and instruments which may be necessary or desirable to accomplish the purposes of this Agreement and, without limiting the generality of the foregoing, hereby gives Lender the power and right, on behalf of Borrower, to do the following:
- (i) Upon the occurrence and continuance of an Event of Default, to ask, demand, collect, receive and give acquittances and receipts for any and all moneys due and to become due under any License and, in the name of Borrower or its own name or otherwise, to take possession of and endorse and collect any checks, drafts, notes, acceptances or other instruments for the payment of moneys due under any License and to file any claim or to take any other action or proceeding in any court of law or equity or otherwise deemed appropriate by Lender for the purpose of collecting any and all such moneys due under any License whenever payable;
- (ii) To pay or discharge taxes, liens, security interests or other encumbrances levied or placed on or threatened against the Collateral, to effect any repairs or any insurance called for by the terms of this Agreement and to pay all or any part of the premiums therefor and the costs thereof; and
- Upon the occurrence and continuance of an Event of Default, (A) to direct any party liable for any payment under any of the Licenses to make payment of any and all moneys due and to become due thereunder directly to Lender or as Lender shall direct; (B) to receive payment of and receipt for any and all moneys, claims and other amounts due and to become due at any time in respect of or arising out of any Collateral; (C) to commence and prosecute any suits, actions or proceedings at law or in equity in any court of competent jurisdiction to collect the Collateral or any part thereof and to enforce any other right in respect of any Collateral; (D) to defend any suit, action or proceeding brought against Borrower with respect to any Collateral; (E) to settle, compromise, or adjust any suit, action or proceeding described above and, in connection therewith, to give such discharges or releases as Lender may deem appropriate; and (F) generally to sell, transfer, pledge, make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though Lender were the absolute owner thereof for all purposes, and to do, at Lender's option all acts and things which Lender deems necessary to protect, preserve or realize upon the Collateral and Lender's security interest therein, in order to effect the intent of this Agreement, all as fully and effectively as Borrower might do.

- (b) This power of attorney is a power coupled with an interest and shall be irrevocable. Notwithstanding the foregoing, Borrower further agrees to execute any additional documents which Lender may require in order to confirm this power of attorney, or which Lender may deem necessary to enforce any of its rights contained in this Agreement.
- (c) The powers conferred on Lender hereunder are solely to protect its interests in the Collateral and shall not impose any duty upon it to exercise any such powers. Lender shall be accountable only for amounts that it actually receives as a result of the exercise of such powers and neither it nor any of its officers, directors, employees or agents shall be responsible to Borrower for any act or failure to act, except for its own gross (not mere) negligence or willful misconduct.
- (d) Borrower also authorizes Lender to execute, in connection with the sale provided for in paragraph 10(b) of this Agreement, any endorsements, assignments or other instruments of conveyance or transfer with respect to the Collateral.
- 8. Execution of Power of Attorney. Concurrently with the execution and delivery hereof, Borrower shall execute and deliver to Lender, in the form of Exhibit I hereto, four (4) originals of a Power of Attorney for the implementation of the assignment, sale or other disposal of the Trademarks pursuant to paragraph 7 hereof.
- 9. <u>Performance by Lender of Borrower's Obligations</u>. If Borrower fails to perform or comply with any of its agreements contained herein and Lender, as provided for by the terms of this Agreement, shall itself perform or comply, or otherwise cause performance or compliance, with such agreement, the expenses of Lender incurred in connection with such performance or compliance shall be payable by Borrower to Lender on demand and shall constitute Obligations secured hereby.

# Remedies, Rights Upon Event of Default.

- (a) If an Event of Default shall occur and be continuing:
- (i) All payments received by Borrower under or in connection with any of the Collateral shall be held by Borrower in trust for Lender, shall be segregated from other funds of Borrower and shall forthwith upon receipt by Borrower, be turned over to Lender, in the same form as received by Borrower (duly indorsed by Borrower to Lender, if required); and
- (ii) Any and all such payments so received by Lender (whether from Borrower or otherwise) may, in the sole discretion of Lender, be held by Lender as collateral security for, and/or then or at any time thereafter applied in whole or in part by Lender against all or any part of the Obligations in such order as Lender shall elect. Any balance of such payments held by Lender and remaining after payment in full of all the Obligations shall be paid over to Borrower or to whomsoever may be lawfully entitled to receive the same.

To:

- (b) If any Event of Default shall occur and be continuing, Lender may exercise in addition to all other rights and remedies granted to it in this Agreement and in any other instrument or agreement securing, evidencing or relating to the Obligations, all rights and remedies of a secured party under the Code. Borrower shall remain liable for any deficiency if the proceeds of any sale or disposition of the Collateral are insufficient to pay all amounts to which Lender is entitled. Borrower shall also be liable for the reasonable fees of any attorneys employed by Lender to collect any such deficiency and also as to any reasonable attorney's fees incurred by Lender with respect to the collection of any of the Obligations and the enforcement of any of Lender's respective rights hereunder.
- 11. <u>Termination</u>. At such time as the Obligations are irrevocably satisfied in full and the Loan Agreement is irrevocably terminated, this Agreement shall terminate and Lender shall execute and deliver to Borrower all such releases, deeds, assignments and other instruments as may be necessary or proper to re-vest in Borrower full title to the Trademarks, subject to any disposition thereof which may have been made by Lender pursuant hereto.
- 12. <u>Notices</u>. Any notice to Lender or Borrower under this Agreement shall be given in the manner and to the parties designated in the Loan Agreement.
- 13. No Waiver. No course of dealing between Borrower and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 14. <u>Cumulative Remedies</u>. All of Lender's rights and remedies with respect to the Collateral, whether established hereby or by the Loan Agreement, or by any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently.
- 15. <u>Severability</u>. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 16. No Modification Except in Writing. Except as provided in paragraphs 5 and 7, no amendment or waiver of any provision of this Agreement shall be effective unless the same shall be in writing executed by the parties hereto.
- 17. Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of Borrower and Lender, all future holders of the Obligations and their respective successors and assigns, except that Borrower may not assign or transfer any of its rights or obligations under this Agreement without the prior written consent of Lender.

- 19. <u>Headings</u>. Section headings in this Agreement are included herein for convenience of reference only and shall not constitute a part of this Agreement for any other purpose.
- 20. <u>Counterparts: Facsimile</u>. This Agreement may be executed by the parties hereto in one or more counterparts, each of which shall be deemed an original and all of which when taken together shall constitute one and the same agreement. Any signature delivered by a party by facsimile transmission or pdf transmission shall be deemed to be an original signature hereto.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under seal as of the day and year first above written.

THE GOOD KITCHEN, LLC

CEO

WHITE OAK COMMERCIAL FINANCE,

LLC

Joseph Silipigni Senior Vice President

Signature Page to Trademark Collaboral Security Agreement

STATE OR SALTA (DROLA )
COUNTY OF CHARLESTAN }

On the day of Alacet. 2019, before me personally came AMBER LEWIS to me known, who being by me duly sworn, did depose and say she is the CEO of THE GOOD KITCHEN, LLC, the limited liability company described in and which executed the foregoing instrument; and that she signed her name thereto by order of the members of said limited liability company.

Sonja Pena Chapman Notary Public

My Commission Expires: /2/10/2024

COUNTY OF MECKLENBURG

ŠS:

Before me, the undersigned, on this 14th day of 1-126237, 2019, personally appeared JOSEPH SILIPIGNI, to me known personally, and who being by me duly sworn, deposes and says that he is the Senior Vice President of WHITE OAK COMMERCIAL FINANCE, LLC, and that he was authorized to sign his name thereto.

Notary Public

My Commission Expires:

12/10/2023

Notary Page to Trademark Collateral Security Agreement

**SCHEDULE I** 

**LICENSES** 

Schedule I

#### EXHIBIT I

#### SPECIAL POWER OF ATTORNEY

COUNTY OF Mechaniano

SS:

KNOW ALL MEN BY THESE PRESENTS, that THE GOOD KITCHEN, LLC, a limited liability company formed under the laws of New York, with its principal office at 401 Hawthorne Lane, Suite 110-293, Charlotte, NC 28204 ("Borrower"), pursuant to a Trademark Collateral Security Agreement (as amended, modified, restated or supplemented from time to time, the "Agreement"), hereby appoints and constitutes White Oak Commercial Finance, LLC, with offices at 1155 Avenue of the Americas, 15th Floor, New York, New York 10036 (the "Lender"), its true and lawful attorney, with full power of substitution, and with full power and authority to perform the following acts on behalf of Borrower:

- 1. Assigning, selling or otherwise disposing of all right, title and interest of Borrower in and to the Trademarks listed on Schedule A of the Agreement, the trademarks which are added to the same subsequent hereto, and all registrations and recordings thereof, and all pending applications therefor, recording, registering and filing of, or accomplishing any other formality with respect to the foregoing, and executing and delivering any and all agreements, documents, instruments of assignment or other papers necessary or advisable to effect such purpose;
- 2. Executing any and all documents, statements, certificates or other papers necessary or advisable in order to obtain the purposes described above as Lender may in its sole discretion determine.

Exhibit I - 1

This power of attorney is made pursuant to the Agreement and may not be revoked until the payment in full of all Obligations (as defined in the Agreement) and the irrevocable termination of the Agreement.

Dated: MUGUST

CEO

COUNTY OF Charleston

SS:

, 2019, before me personally came AMBER LEWIS to me known, who being by me duly sworn, did depose and say she is the CEO of THE GOOD KITCHEN, LLC, the entity described in and which executed the foregoing instrument; and that she signed her name thereto by order of the members of said limited liability company.

Notary Public

My Commission Expires: |2/|9/2024

Exhibit I

TRADEMARK

REEL: 006851 FRAME: 0690

# **FAX COVER SHEET**

TO	
COMPANY	
FAXNUMBER	15712730140
FROM	Lien Solutions Baltimore Fax
DATE	2020-01-17 10:29:52 EST
RE	Trademark Security Agreement Filing - THE GOOD
KITCHEN, LLC	

#### **COVER MESSAGE**

#### Hello,

Please file the attached and charge the disbursement fees to our credit card (see below). Please return filing acknowledgment to me at the email address below.

Nancy Helm-Brown **CT Corporation System** Mastercard Card #: 5405982000760974 Exp 03/21 **CVV 582 Billing Address:** 2929 Allen Parkway **Suite 3300** Houston TX 77019

Thank you and have a great day!

Kathy Andrysiak **Client Services Specialist** Lien Solutions Office 800.777.8567, x3284531 Office 410-528-4531 Fax 800-778-2028 kathy.andrysiak@wolterskluwer.com

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> **TRADEMARK** WWW.EFAX.COM REEL: 006851 FRAME: 0692

**RECORDED: 01/17/2020**