

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM560240

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
WELLS FARGO BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT		01/31/2020	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	SPARTAN MOTORS USA, INC.		
<b>Street Address:</b>	1541 Reynolds Road		
<b>City:</b>	Charlotte		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	48813		
<b>Entity Type:</b>	Corporation: SOUTH DAKOTA		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2865072	GLADIATOR	
<b>Registration Number:</b>	3571139	METRO STAR	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2485677423		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2485677400		
<b>Email:</b>	trademarks@varnumlaw.com		
<b>Correspondent Name:</b>	Erin Morgan Klug		
<b>Address Line 1:</b>	39500 High Pointe Blvd, Suite 350		
<b>Address Line 4:</b>	Novi, MICHIGAN 48375		
<b>NAME OF SUBMITTER:</b>	Erin Morgan Klug		
<b>SIGNATURE:</b>	/Erin Morgan Klug/		
<b>DATE SIGNED:</b>	02/04/2020		
<b>Total Attachments: 3</b>			
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source=Release for Spartan Motors USA Inc Trademarks#page2.tif			
source=Release for Spartan Motors USA Inc Trademarks#page3.tif			

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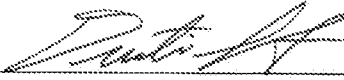
## NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

Dated as of January 31, 2020

Reference is hereby made to that certain Notice of Grant of Security Interest in Trademarks, dated as of August 8, 2018, by and among, SPARTAN MOTORS USA, INC., a South Dakota corporation having its chief executive office at 1541 Reynolds Road, Charlotte, MI 48813 (the “Grantor”), and WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent (the “Administrative Agent”), with offices at 1525 West W.T. Harris Boulevard, MAC D1109-019, Charlotte, North Carolina 27262, which was duly recorded on August 8, 2018, at Reel 6407, Frame 0888 in the United States Patent and Trademark Office (the “Trademark Security Agreement”).

The lien and security interests the specific trademarks set forth on Schedule 1 attached hereto and any other right, title or interest granted to the Administrative Agent in the trademarks set forth on Schedule 1 attached hereto (the “Specified Trademark Collateral”) are hereby terminated, cancelled and released, without representation or warranty, and the Administrative Agent hereby re-assigns to the Grantor any right, title or interest it may have in or to any of the Specified Trademark Collateral; provided, however, that no other mortgages, liens or security interests are released hereby except as expressly set forth herein, and the Trademark Security Agreement shall remain in full force and effect with respect to all trademarks, trademark applications and all related proceeds, products, rents, profits and claims with respect thereto, other than the Specified Trademark Collateral.

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, as Administrative Agent

By:  \_\_\_\_\_

Name: Dustin Sentz  
Title: Vice President

SCHEDULE 1

TRADEMARKS

**SPARTAN MOTORS USA, INC.:**

**BOOK: 6407 PAGE: 0888**

<b>Trademarks</b>	<b>Serial / Registration Number</b>	<b>Filing Date</b>	<b>Country</b>
GLADIATOR	78252927 / 2865072	3/15/2011	United States
METRO STAR	77180388 / 3571139	3/15/2011	United States