

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM560276

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Magma Prodcuts, LLC		01/08/2020	Limited Liability Company: CALIFORNIA
MPI Acquisition Corp.		01/08/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Pacific Mercantile Bank		
Street Address:	949 South Coast Drive, 3rd Floor		
City:	Costa Mesa		
State/Country:	CALIFORNIA		
Postal Code:	92626		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	5598822	M	
Registration Number:	5598821	MAGMA	
Registration Number:	3549141	MARINE KETTLE	
Registration Number:	2381053	DEL MAR	
Registration Number:	2191948	LEVELOCK	
Registration Number:	2102935	M	
Registration Number:	2102945	MAGMA	
CORRESPONDENCE DATA			
Fax Number:	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-370-4756		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Jay daSilva		
Address Line 1:	1025 Vermont Ave NW, Suite 1130		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	1182865 TM		

OP \$190.00 5598822

NAME OF SUBMITTER:	Robin Dunn
SIGNATURE:	/Robin Dunn/
DATE SIGNED:	02/04/2020
Total Attachments: 7 source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page2.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page3.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page4.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page5.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page6.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page7.tif source=Trademark Cover Sheet with IPSA-Magma Products, LLC#page8.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of **January 8, 2020** by and between **PACIFIC MERCANTILE BANK** ("Lender") and **MAGMA PRODUCTS, LLC**, a California limited liability company and **MPI ACQUISITION CORP.**, a Delaware corporation (each a "Grantor"), with reference to the following facts:

A. Lender and Grantor are parties to that certain Loan and Security Agreement dated January 8, 2020 (as amended from time to time, the "Loan Agreement"). (Capitalized terms used herein have the meaning assigned in the Loan Agreement.)

B. Pursuant to the Loan Agreement, Grantor has granted to Lender a security interest in all of the Collateral. The Collateral includes without limitation all Intellectual Property (including without limitation the Intellectual Property described herein).

Grantor agrees as follows:

1. To secure performance of all of its "Obligations" as defined in the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's Intellectual Property, including without limitation (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship, including without limitation those registered with the United States Copyright Office and listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing, and (vi) all present and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.

2. Grantor represents and warrants that (i) listed on Schedule A hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on Schedule B are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) listed on Schedule C are all copyrights, software, computer programs, mask works, and other works of authorship owned or controlled by Grantor which are registered with the United States Copyright Office.

3. Grantor shall not, hereafter, register any maskworks, software, computer programs or other works of authorship subject to United States copyright protection with the United States Copyright Office without first complying with the following: (i) providing Secured Party with prompt written notice thereof, (ii) providing Secured Party with a copy of the application for any such registration and (iii) executing and filing such other instruments, and taking such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral, including without limitation the filing with the United States Copyright Office, simultaneously with the filing by Grantor of the application for any such registration, of a copy of this

Agreement or a Supplement hereto in form acceptable to Secured Party identifying the maskworks, software, computer programs or other works of authorship being registered and confirming the grant of a security interest therein in favor of Secured Party.

4. This Agreement is being executed and delivered pursuant to the Loan Agreement; nothing herein limits any of the terms or provisions of the Loan Agreement, and Lender's rights hereunder and under the Loan Agreement are cumulative. This Agreement, the Loan Agreement and the other Loan Documents set forth in full all of the representations and agreements of the parties with respect to the subject matter hereof and supersede all prior discussions, oral representations, oral agreements and oral understandings between the parties. This Agreement may not be modified or amended, nor may any rights hereunder be waived, except in a writing signed by the parties hereto. In the event of any litigation between the parties based upon, arising out of, or in any way relating to this Agreement, the prevailing party shall be entitled to recover all of his costs and expenses (including without limitation attorneys' fees) from the non-prevailing party. This Agreement and all acts, transactions, disputes and controversies arising hereunder or relating hereto, and all rights and obligations of Lender and Grantor shall be governed by, and construed in accordance with the internal laws (and not the conflict of laws rules) of the State of California.

[signatures on next page]

Address of Grantor:

3940 Pixie Avenue
Lakewood, CA 90712

Grantor:

MAGMA PRODUCTS, LLC

By: 

Name: Austin Ramos

Title: Chairman

Address of Grantor:

c/o BVP Management Company, LLC
62 Magnolia Avenue
Larchmont, NY 10538

Grantor:

MPI ACQUISITION CORP.

By: 

Name: Austin Ramos

Title: Chairman

Address of Lender:

949 South Coast Drive, 3rd Floor
Costa Mesa, CA 92626

Lender:

PACIFIC MERCANTILE BANK

By: _____

Name:

Title:

[Signature Page—Intellectual Property Security Agreement]

Address of Grantor:

3940 Pixie Avenue
Lakewood, CA 90712

Grantor:

MAGMA PRODUCTS, LLC

By: _____

Name: Austin Ramos

Title: Chairman

Address of Grantor:

c/o BVP Management Company, LLC
62 Magnolia Avenue
Larchmont, NY 10538

Grantor:

MPI ACQUISITION CORP.

By: _____

Name: Austin Ramos

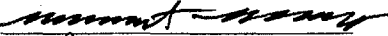
Title: Chairman

Address of Lender:

949 South Coast Drive, 3rd Floor
Costa Mesa, CA 92626

Lender:

PACIFIC MERCANTILE BANK

By: 

Name: Robert Selway

Title: Vice President

[Signature Page—Intellectual Property Security Agreement]

TRADEMARK

REEL: 006855 FRAME: 0475

SCHEDULE A

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
M	87657529 5598822	10/24/17 11/06/18
MAGMA	87657430 5598821	10/24/17 11/06/18
MARINE KETTLE	77327535 3549141	11/12/07 12/23/08
DEL MAR	75714168 2381053	05/18/99 08/29/00
LEVELOCK	75263949 2191948	03/26/97 09/29/98
M	75119708 2102935	06/17/96 10/07/97
MAGMA	75121558 2102945	06/17/96 10/07/97

SCHEDULE B

Patents and Patent Applications

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Barbecue apparatus	D535,137	01/16/07
	D/215,752	10/22/04
Release button for removable handle from cooking utensil	D530,149	10/17/06
	D/218,668	12/06/04

SCHEDULE C

Copyrights Registered with the United States Copyright Office

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
None.		