

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM560557

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Energex Corporation		01/31/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	GLADSTONE CAPITAL CORPORATION		
Street Address:	7 ST. PAUL STREET		
Internal Address:	SUITE 820		
City:	BALTIMORE		
State/Country:	MARYLAND		
Postal Code:	21202		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	4366010	ENERGEX	
Registration Number:	5844128		
Registration Number:	5844127	OL' HICK	
Registration Number:	5844129		
Registration Number:	4574360	PELLETS EXPRESS	
Registration Number:	3952946	PELLETS EXPRESS	
Registration Number:	4546191	SAVE YOUR ENERGY	
Registration Number:	1797465	STOVE CHOW	
CORRESPONDENCE DATA			
Fax Number:	2027995000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2027994000		
Email:	gregory.esau@dlapiper.com		
Correspondent Name:	Gregory Esau		
Address Line 1:	500 Eighth Street, NW		
Address Line 4:	Washington, D.C. 20004		
NAME OF SUBMITTER:	Gregory Esau		

CH \$215.00 4366010

SIGNATURE:	/Gregory Esau/
DATE SIGNED:	02/05/2020
Total Attachments: 4 source=Gladstone_Lignetics - IP Security Agreement - Energex Corporation (1.2020)#page1.tif source=Gladstone_Lignetics - IP Security Agreement - Energex Corporation (1.2020)#page2.tif source=Gladstone_Lignetics - IP Security Agreement - Energex Corporation (1.2020)#page3.tif source=Gladstone_Lignetics - IP Security Agreement - Energex Corporation (1.2020)#page4.tif	

GRANT OF A SECURITY INTEREST – TRADEMARKS

January 31, 2020

WHEREAS, Energex Corporation, a Delaware corporation (the "Grantor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Grantor has entered into an Amended and Restated Pledge and Security Agreement dated as of January 31, 2020 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement"), in favor of Gladstone Capital Corporation, a Maryland corporation, as the Agent (in such capacity, together with its successors and assigns, if any, the "Grantee"); and

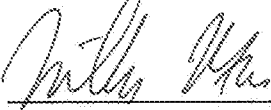
WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantee a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of the date first stated above.

ENERGEX CORPORATION




By:  _____

Name: William Morris

Title: Vice President

SCHEDULE A TO GRANT OF A SECURITY INTEREST

Registered Trademarks

Nature of Interest	Registered Trademark	Registration No.	Property Covered	Date Registered	Docket No.	Country of Registration
Owner (EnergeX Corporation)	EnergeX & Design 	4,366,010	04 Int. Wood heating pellets	July 9, 2013	N/A	U.S.
Owner (EnergeX Corporation)	Mustache Design 	5,844,128	04 Int. wood pellets as cooking fuel	August 27, 2019	N/A	U.S.
Owner (EnergeX Corporation)	OL' HICK	5,844,127	04 Int. wood pellets as cooking fuel	August 27, 2019	N/A	U.S.
Owner (EnergeX Corporation)	Design only 	5,844,129	04 Int. wood pellets as cooking fuel	August 27, 2019	N/A	U.S.
Owner (EnergeX Corporation)	PELLETS EXPRESS	4,574,360	04 Int. Wood pellets for home heating purposes 07 Int. Air suction vacuum machine used to dispense wood pellets from storage container to hopper or holding bin located near pellet stove 20 Int. Non-metal storage containers for wood pellets	July 29, 2014	N/A	U.S.
Owner (EnergeX Corporation)	PELLETS EXPRESS	3,952,946	39 Int. Distribution services, namely, delivery of wood pellets	April 26, 2011	N/A	U.S.
Owner (EnergeX Corporation)	SAVE YOUR ENERGY	4,546,191	39 Int. Distribution services, namely, delivery of wood pellets	June 10, 2014	N/A	U.S.

Owner (Energex Corporation)	STOVE CHOW	1,797,465	15 Int. Wood pellets for use as fuel	October 12, 1993	N/A	U.S.
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RECORDED: 02/05/2020

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