

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM561054

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MPOWERED INC.		02/05/2020	Corporation: NEW YORK
RECEIVING PARTY DATA			
Name:	GERBER FINANCE INC.		
Street Address:	8 WEST 40TH STREET		
Internal Address:	14TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	Corporation: NEW YORK		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	5222073	LIGHT UP LIFE	
Registration Number:	4413437	LUCI	
Registration Number:	5627680	MPOWERD	
Registration Number:	5521885	MPOWERD	
Registration Number:	4683421	SOLAR JUSTICE	
Serial Number:	88259096	VIRI	
CORRESPONDENCE DATA			
Fax Number:	9733257467		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9737364600		
Email:	jmacmull@lawfirm.ms		
Correspondent Name:	Joel G. MacMull, Esq.		
Address Line 1:	3 BECKER FARM ROAD		
Address Line 2:	SUITE 105		
Address Line 4:	ROSELAND, NEW JERSEY 07068		
NAME OF SUBMITTER:	JOEL G. MACMULL, ESQ.		
SIGNATURE:	/JOEL G. MACMULL/		
DATE SIGNED:	02/07/2020		

OP \$165.00 5222073

Total Attachments: 14

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of February 5, 2020 is made by MPOWERD INC., a New York benefit corporation (“Borrower” and “Grantor”) with an address of 45 Main St #522, Brooklyn, NY 11201, in favor of GERBER FINANCE INC., a New York corporation (“Lender”) with an address of 8 West 40th Street, 14th Floor, New York, NY 10018.

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of the date hereof by and between Borrower and Lender (as from time to time amended, restated, supplemented or otherwise modified, the “Loan Agreement”), Lender has agreed to make the Loans for the benefit of Borrower; and

WHEREAS, Lender is willing to make the Loans as provided for in the Loan Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Lender this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

Section 1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Loan Agreement.

(a) When used in this Intellectual Property Security Agreement the following terms shall have the following meanings (such meanings being equally applicable to both the singular and plural forms of the terms defined):

“Copyright License” means rights under any written agreement now owned or hereafter acquired by any Person granting the right to use any Copyright or Copyright registration.

“Copyrights” means all of the following now owned or hereafter adopted or acquired by any Person: (i) all copyrights in any original work of authorship fixed in any tangible medium of expression, now known or later developed, all registrations and applications for registration of any such copyrights in the United States or any other country, including registrations, recordings and applications, and supplemental registrations, recordings, and applications in the United States Copyright Office; and (ii) all Proceeds of the foregoing, including license royalties and proceeds of infringement suits, the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all renewals and extensions thereof.

“Patents” means all of the following in which any Person now holds or hereafter acquires any interest: (i) all letters patent of the United States or any other country, all registrations and recordings thereof, and all applications for letters patent of the United States or any other country, including registrations, recordings and applications in the United States Patent and

Trademark Office or in any similar office or agency of the United States, any state or territory thereof, or any other country; and (ii) all reissues, continuations, continuations-in-part or extensions thereof.

“Patent License” means rights under any written agreement now owned or hereafter acquired by any Person granting any right with respect to any invention on which a Patent is in existence.

“Trademark License” means rights under any written agreement now owned or hereafter acquired by any Person granting any right to use any Trademark or Trademark registration.

“Trademarks” means all of the following now owned or hereafter adopted or acquired by any Person: (i) all trademarks, trade names, corporate names, business names, trade styles, service marks, logos, other source or business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of like nature (whether registered or unregistered), all registrations and recordings thereof, and all applications in connection therewith, including all registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State or Territory thereof, or any other country or any political subdivision thereof, (ii) all reissues, extensions or renewals thereof, and (iii) all goodwill associated with or symbolized by any of the foregoing.

Section 2. GRANT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL. To secure the complete and timely payment of all the Obligations now or hereafter existing from time to time, Grantor hereby pledges and grants to Lender a continuing first priority security interest in all of Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the “Intellectual Property Collateral”):

(a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I hereto;

(b) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule II hereto;

(c) all of its Copyrights and Copyright Licenses to which it is a party including those referred to on Schedule III hereto;

(d) all reissues, continuations or extensions of the foregoing;

(e) all goodwill of the business connected with the use of, and symbolized by, each Patent, each Patent License, each Trademark, each Trademark License, each Copyright and each Copyright License; and

(f) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Patent or Patent licensed under any Patent License, (ii) injury to the goodwill associated with

any Patent or any Patent licensed under any Patent License, (iii) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (iv) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (v) infringement or dilution of any Copyright or Copyright licensed under any Copyright License, and (vi) injury to the goodwill associated with any Copyright or any Copyright licensed under any Copyright License.

Section 3. REPRESENTATIONS AND WARRANTIES. Grantor represents and warrants that Grantor does not have any interest in, or title to, any registered Patent, Trademark or Copyright except as set forth in Schedule I, Schedule II and Schedule III, respectively, hereto. This Intellectual Property Security Agreement is effective to create a valid and continuing Lien on and, upon the filing hereof with the United States Patent and Trademark Office and the United States Copyright Office, perfected security interests in favor of Lender in all of Grantor's Patents, Trademarks and Copyrights and such perfected security interests are enforceable as such as against any and all creditors of, and purchasers from, Grantor. Upon filing of this Intellectual Property Security Agreement with the United States Patent and Trademark Office and the United States Copyright Office and the filing of appropriate financing statements in the applicable filing office in the state of formation of Grantor all action necessary or desirable to protect and perfect Lender's Lien on Grantor's Patents, Trademarks and Copyrights shall have been duly taken.

Section 4. COVENANTS. Grantor covenants and agrees with Lender that from and after the date of this Intellectual Property Security Agreement and until the Termination Date:

(a) Grantor shall notify Lender immediately if it knows or has reason to know that any application or registration relating to any Patent, Trademark or Copyright (now or hereafter existing) material to the operation of any Borrower's business may become abandoned or dedicated, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court) regarding Grantor's ownership of any Patent, Trademark or Copyright, its right to register the same, or to keep and maintain the same.

(b) In no event shall Grantor, either directly or through any agent, employee, licensee or designee, file an application for the registration of any Patent, Trademark or Copyright with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency without giving Lender prior written notice thereof, and, upon request of Lender, Grantor shall execute and deliver a supplement hereto (in form and substance satisfactory to Lender) to evidence Lender's Lien on such Patent, Trademark or Copyright, and the General Intangibles of Grantor relating thereto or represented thereby.

(c) Grantor shall take all actions necessary or reasonably requested by Lender to maintain and pursue each application, to obtain the relevant registration and to maintain the registration of each of the Patents or Trademarks (now or hereafter existing), including the filing of applications for renewal, affidavits of use, affidavits of noncontestability and opposition and interference and cancellation proceedings.

(d) In the event that any of the Intellectual Property Collateral material to the operation of any Borrower's business is infringed upon, or misappropriated or diluted by a third

party, Grantor shall notify Lender promptly after Grantor learns thereof. Grantor shall, unless it shall reasonably determine that such Intellectual Property Collateral is in no way material to the conduct of its business or operations, promptly sue for infringement, misappropriation or dilution and to recover any and all damages for such infringement, misappropriation or dilution, and shall take such other actions as Lender shall deem appropriate under the circumstances to protect such Intellectual Property Collateral.

Section 5. SECURITY AGREEMENT. The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Loan Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.


Section 6. REINSTATEMENT. This Intellectual Property Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against Grantor for liquidation or reorganization, should Grantor become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Obligations, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Obligations, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

Section 7. NOTICES. Whenever it is provided herein that any notice, demand, request, consent, approval, declaration or other communication shall or may be given to or served upon any of the parties by any other party, or whenever any of the parties desires to give and serve upon any other party any communication with respect to this Intellectual Property Security Agreement, each such notice, demand, request, consent, approval, declaration or other communication shall be in writing and shall be given in the manner, and deemed received, as provided for in the Loan Agreement.

Section 8. TERMINATION OF THIS SECURITY AGREEMENT. Subject to Section 6 hereof, this Intellectual Property Security Agreement shall terminate upon the Termination Date.

IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

MPOWERD INC.

By: 
Name: Howard Friedensohn
Title: Chief Financial Officer

ACCEPTED and ACKNOWLEDGED by:

GERBER FINANCE INC.

By: _____
Name: Jennifer Palmer
Title: Chief Executive Officer

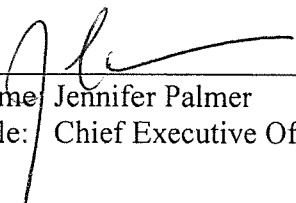
IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

MPOWERD INC.

By: _____
Name: Howard Friedensohn
Title: Chief Financial Officer

ACCEPTED and ACKNOWLEDGED by:

GERBER FINANCE INC.

By:  _____
Name: Jennifer Palmer
Title: Chief Executive Officer

SCHEDULE I
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. PATENT REGISTRATIONS

<u>Country</u>	<u>Patent</u>	<u>Issue Date</u>	<u>Patent No.</u>	<u>Patent Application Number</u>
United States	PORTABLE SOLAR-POWERED DEVICES	7/14/2015	9080736	14/619,307
United States	PORTABLE SOLAR-POWERED DEVICES	2/9/2016	9255675	14/731,660
United States	MODULAR SOLAR-POWERED LIGHTING DEVICES AND COMPONENTS THEREOF	1/15/2019	10180221	15/894,727
Canada	INFLATABLE SOLAR POWERED LAMP	1/16/2018	2885205	2885205
China	INFLATABLE SOLAR POWERED LAMP	4/6/2018	103807613	201310419576.7
European Patent Office (validated in Austria, Belgium, Switzerland, Czech Republic, Germany, Denmark, Spain, Finland, France, United Kingdom, Ireland, Iceland, Italy, Luxembourg,	INFLATABLE SOLAR POWERED LAMP	2/1/2017	2914896	13851862.6

Netherlands, Norway, Portugal, and Sweden)				
Hong Kong	INFLATABLE SOLAR POWERED LAMP	10/12/2018	1196152	14109476.8
Japan	INFLATABLE SOLAR POWERED LAMP	3/11/2016	5898386	2015-539589
Republic of Korea	INFLATABLE SOLAR POWERED LAMP	8/25/2015	1015488960000	10-2014-7025979
Taiwan, Province of China	INFLATABLE SOLAR POWERED LAMP	4/1/2015	M498273	103210799
African Regional Intellectual Property Organization (Ghana, Kenya, Botswana, Gambia, Lesotho, Liberia, Malawi, Mozambique, Namibia, Rwanda, Sierra Leone, Sudan, Eswatini, Tanzania, Uganda, Zambia, and Zimbabwe)	INFLATABLE SOLAR POWERED LAMP	4/12/2019	AP4777	AP/P/2014/008085
United States	INFLATABLE SOLAR POWERED LAMP	4/28/2015	9016886	13/926,336
Australia	INFLATABLE SOLAR POWERED LAMP	5/14/2015	2015100586	2015100586
China	INFLATABLE SOLAR POWERED LAMP	2/26/2014	203453797	201320570977.8

United States	INFLATABLE SOLAR POWERED LAMP	11/24/2015	9194563	14/731,829
United States	INFLATABLE SOLAR POWERED LAMP	5/2/2017	9638399	15/004,354
United States	SOLAR POWERED LAMP	11/10/2015	9182090	14/610,246
United States	SOLAR POWERED LAMP	10/20/2015	D741530	29/457,682
Canada	FROSTED INFLATABLE SOLAR POWERED LANTERN	10/19/2015	160903	160903

2. PATENT APPLICATIONS

<u>Country</u>	<u>Patent</u>	<u>Filing Date</u>	<u>Publication No.</u>	<u>Patent Application Number</u>
China	PORTABLE SOLAR-POWERED DEVICES	1/21/2016	107208855	201680006981.8
Hong Kong	PORTABLE SOLAR-POWERED DEVICES	1/21/2016	1242404	18101882.9
China	PORTABLE SOLAR-POWERED DEVICES	12/8/2017	107940276	201711289559.0
Hong Kong	PORTABLE SOLAR-POWERED DEVICES	8/28/2018	1251643	181110390.0
United States	PORTABLE SOLAR-POWERED DEVICES	1/21/2016	20160215941	15/002,620

India	INFLATABLE SOLAR POWERED LAMP	8/22/2013	6557DEN2014	6557/DELNP/2014
South Africa	INFLATABLE SOLAR POWERED LAMP	9/4/2014		2014/05127
Hong Kong	INFLATABLE SOLAR POWERED LAMP	12/18/2018	1257210	18116213.7
China	INFLATABLE SOLAR POWERED LAMP	2/13/2018	108361569	201810147678.0
WIPO	SOLAR-POWERED LIGHTING DEVICES	2/5/2019	2019156973	PCT/US2019/016660
United States	PORTABLE LIGHTING DEVICES WITH WIRELESS CONNECTIVITY	10/19/2018		16/165,864
United States	PORTABLE SOLAR LIGHTING DEVICES	9/19/2019		16/575,931
United States	TRAVEL SOLAR LIGHTING DEVICES	9/18/2019		16/574,912
United States	SOLAR-POWERED INDUCTION CHARGERS	10/11/2018		16/600,161
United States	SOLAR-POWERED LIGHT WITH MULTIFUNCTION AL HANDLE	11/13/2018		16/682,771

3. PATENT LICENSES

Name of Agreement

Date of Agreement

Parties

NONE

SCHEDULE II
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Country</u>	<u>Reg. No.</u>	<u>Date</u>
	China	15559066	14-Dec-15
	China	15559067	7-Dec-15
VIRI	China	1482799	11-Jul-19
MPOWERD 美鹿得	China	15897699	21-Mar-16
MPOWERD	EUTM	013361639	3-Mar-15
VIRI	EUTM	1482799	11-Jul-19
MPOWERD	Japan	5642129	10-Jan-14
MPOWERD EMRG	Japan	5734302	16-Jan-15
MPOWERD LUX	Japan	5680122	20-Jun-14
Luci	Republic of Korea (South)	4011424390000	11-Nov-15
MPOWERD	Republic of Korea (South)	4011424380000	11-Nov-15
mpowerd	Turkey	2014-85485	21-Oct-14
VIRI	United Kingdom	1482799	11-Jul-19
LIGHT UP LIFE	United States of America	5222073	13-Jun-17
LUCI	United States of America	4,413,437	8-Oct-13
MPOWERD	United States of America	5627680	11-Dec-18

MPOWERD	United States of America	5521885	24-Jul-18
SOLAR JUSTICE	United States of America	4,683,421	10-Feb-15
VIRI	WIPO	1482799	11-Jul-19

2. TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Country</u>	<u>Application No.</u>	<u>Date</u>
VIRI	Australia	A0087593	11-Jul-19
VIRI	Canada	A0087593	11-Jul-19
MPOWERDLUCI	China	27596173	21-Nov-17
POWER DESIGN	China	27596174	21-Nov-17
VIRI	Japan	A0087593	11-Jul-19
VIRI	United States of America	88259096	11-Jan-19
MPOWERD	Canada	1959433	26-Apr-19

3. TRADEMARK LICENSES

<u>Name of Agreement</u>	<u>Date of Agreement</u>	<u>Parties</u>
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NONE

SCHEDULE III
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. COPYRIGHT REGISTRATIONS

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
NONE		

2. COPYRIGHT APPLICATIONS

<u>Copyright</u>	<u>Application No.</u>	<u>Date</u>
NONE		

3. COPYRIGHT LICENSES

Licensed IP: Adobe, Microsoft and other software normally used in the ordinary course of business.