

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM561652

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CIBC Bank USA		02/07/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Horizon Hobby, LLC		
Street Address:	2094 Research Road		
City:	Champaign		
State/Country:	ILLINOIS		
Postal Code:	61822		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3080770	SPEKTRUM	
CORRESPONDENCE DATA			
Fax Number:	3125802201		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3125805062		
Email:	drogers@thompsoncoburn.com		
Correspondent Name:	Diona E. Rogers		
Address Line 1:	55 E. Monroe Street		
Address Line 2:	37th Floor		
Address Line 4:	Chicago, ILLINOIS 60603		
NAME OF SUBMITTER:	Diona E. Rogers		
SIGNATURE:	/Diona E. Rogers/		
DATE SIGNED:	02/11/2020		
Total Attachments: 3			
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OP \$40.00 3080770

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is given as of February 7, 2020 to Horizon Hobby, LLC, a Delaware limited liability company (the "Company"), by CIBC BANK USA, formerly known as The PrivateBank and Trust Company (in its individual capacity "CIBC"), as administrative agent ("Administrative Agent") for certain lenders.

WHEREAS, Company and certain of its affiliates ("Grantors") and Administrative Agent entered into an Intellectual Property Security Agreement dated May 26, 2017, which was recorded in the United States Patent and Trademark Office on June 5, 2017 at Reel 6076, Frame 0628 (the "Security Agreement") pursuant to which Grantors granted to Administrative Agent a security interest in certain intellectual property, intellectual property identified on Exhibit A to this Release (such intellectual property identified on Exhibit A hereto is the "Released Intellectual Property");

WHEREAS, (a) the Trademark set forth on Exhibit A was not at the time the Security Agreement was executed, and is not currently, owned by the Grantors, but is subject to that certain License Agreement dated as of July 19, 2007, as amended by that certain Addendum to License Agreement dated as of October 28, 2010, each by and between by Bachmann Industries, Inc., a Pennsylvania corporation and Company (the "License Agreement"), and (b) the Patent set forth on Exhibit A was not at the time the Security Agreement was executed, and is not currently, owned by the Grantors, but is owned by Traxxas, L.P., a Texas limited partnership;

WHEREAS, the company has certain licensing and other rights in the Released Intellectual Property in accordance with the License Agreement (the "Licensing Rights"); and

WHEREAS, Company has requested that Administrative Agent release its security interest in and liens upon the Released Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

Company hereby represents and warrants to Administrative Agent that it does not own the Released Intellectual Property.

In reliance on the foregoing representation and warranty, Administrative Agent hereby releases its lien on and security interest in the Released Intellectual Property. Notwithstanding the foregoing, Administrative Agent retains its security interest in Grantors' Licensing Rights. The foregoing release shall not be deemed a release of any other intellectual property collaterally assigned by Company or any of its affiliates to CIBC or Administrative Agent, whether under the Security Agreement or otherwise.

[Signature page follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed as of the date above first written.

CIBC Bank USA

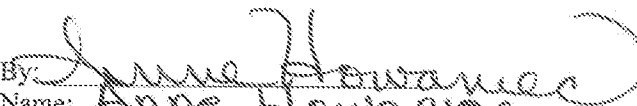
By: 
Name: Anne Howanick
Title: Managing Director

EXHIBIT A

Trademark and Trademark Registration

Grantor	Trademark	Country	Application No.	Registration No.	Registration Date
Horizon Hobby, LLC	Spektrum	USA	78490939	3080770	4/11/2006

Patent and Patent Registration

Grantor	Country	Patent Number	App. Number	App. Date	Registration Date	Title
Horizon Hobby, LLC	USA	7,374,460	11/736,460	4/17/2007	05/20/2008	Electrical Connector Assembly