

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM562244

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Validic, Inc.		02/14/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Western Alliance Bank		
Street Address:	East Washington Street		
Internal Address:	Suite 1400		
City:	Phoenix		
State/Country:	ARIZONA		
Postal Code:	85004		
Entity Type:	Corporation: ARIZONA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	88396977	V VALIDIC	
Serial Number:	88396971	V	
Serial Number:	88396962	VALIDIC	
Registration Number:	5291881	VITALSNAP	
CORRESPONDENCE DATA			
Fax Number:	3102843894		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4242393744		
Email:	susan.yates@btlaw.com		
Correspondent Name:	Barnes & Thornburg		
Address Line 1:	2029 Century Park E		
Address Line 4:	Los Angeles, CALIFORNIA 90067		
NAME OF SUBMITTER:	Susan Yates		
SIGNATURE:	/Susan Yates/		
DATE SIGNED:	02/14/2020		
Total Attachments: 7			
source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page1.tif			

OP \$115.00 88396977

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page2.tif

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page3.tif

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page4.tif

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page5.tif

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page6.tif

source=Bridge Bank - Validic - IP Security Agreement (2.2020)#page7.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **INTELLECTUAL PROPERTY SECURITY AGREEMENT**, dated as of February 14, 2020 (the "**Agreement**") between **WESTERN ALLIANCE BANK**, an Arizona corporation ("**Bank**") and **VALIDIC, INC.**, a Delaware corporation ("**Grantor**") is made with reference to the Loan and Security Agreement, dated as of February 14, 2020 (as amended from time to time, the "**Loan Agreement**"), between Bank and Grantor. Terms defined in the Loan Agreement have the same meaning when used in this Agreement.

For good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby covenants and agrees as follows:

To secure the Obligations under the Loan Agreement, Grantor grants to Bank a security interest in all right, title, and interest of Grantor in any of the following, whether now existing or hereafter acquired or created in any and all of the following property (collectively, the "**Intellectual Property Collateral**"):

(a) copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held (collectively, the "**Copyrights**"), including the Copyrights described in **Exhibit A**;

(b) trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks (collectively, the "**Trademarks**"), including the Trademarks described in **Exhibit B**;

(c) patents, patent applications and like protections including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "**Patents**"), including the Patents described in **Exhibit C**;

(d) mask work or similar rights available for the protection of semiconductor chips or other products (collectively, the "**Mask Works**");

(e) trade secrets, and any and all intellectual property rights in computer software and computer software products;

(f) design rights;

(g) claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works, and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) amendments, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Except as expressly set forth in clause (h) above, Intellectual Property Collateral does not include any third party Copyrights, Trademarks, Patents or other intellectual property rights owned by third parties that are licensed to the Grantor. The rights and remedies of Bank with respect to the security interests granted hereunder are in addition to those set forth in the Loan Agreement, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy

provided for herein, and the exercise by Bank of any one or more of such rights, powers or remedies does not preclude the simultaneous or later exercise by Bank of any other rights, powers or remedies. Promptly upon the satisfaction in full, in cash, of all Obligations and when Bank has no further obligation to make any Credit Extensions hereunder, upon prior written request from Grantor and at Grantor's sole cost and expense, Bank will file all applicable instruments (including UCC termination statements) to release its lien on the Intellectual Property Collateral.

[SIGNATURE PAGE FOLLOWS]


IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:

BANK:

VALIDIC, INC., a Delaware corporation

WESTERN ALLIANCE BANK,
an Arizona corporation

By: 
Name: MIKE EDERLE
Title: SR VP, FINANCE

By: _____
Name: _____
Title: _____

Address for Notices:
Attn: _____
701 West Main Street, Suite 620
Durham, NC 27701
Email: _____

Address for Notices:
Attn: Legal Department
One East Washington Street, Suite 1400
Phoenix, AZ 85004
Email: legaldepartment@westernalliancebank.com

Validic, Inc. Legal
Initial EM Date 2/13/20

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

GRANTOR:

VALIDIC, INC., a Delaware corporation

By: _____

Name: _____

Title: _____

Address for Notices:

Attn: _____

701 West Main Street, Suite 620

Durham, NC 27701

Email: _____

BANK:

WESTERN ALLIANCE BANK,
an Arizona corporation

By: _____ 

Name: AMY THOMPSON

Title: AVP, Relationship Manager

Address for Notices:

Attn: Legal Department

One East Washington Street, Suite 1400

Phoenix, AZ 85004

Email: legaldepartment@westernalliancebank.com

[SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT]

EXHIBIT A
COPYRIGHTS

Please Check if No Copyrights Exist

<u>Type Of Work:</u>	<u>Title:</u>	<u>International Standard Serial Number (ISSN):</u>	<u>Registration Number:</u>	<u>Filing Date:</u>	<u>Preregistered?</u>

EXHIBIT B
TRADEMARKS

Please Check if No Trademarks Exist

<u>Mark / Title:</u>	<u>U.S. Serial Number:</u>	<u>U.S. Registration Number:</u>	<u>USPTO Reference Number:</u>	<u>Filing Date:</u>
V VALIDIC	88396977			04/22/2019
V	88396971			04/22/2019
VALIDIC	88396962			04/22/2019
VITALSNAP	86883657	5291881		09/19/2017

