

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM563396

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CITIZENS BANK, N.A., as ADMINISTRATIVE AGENT	FORMERLY Citizens Bank of Pennsylvania	02/24/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	QRP, INC.		
Street Address:	2307 Mercantile Drive		
City:	Leland		
State/Country:	NORTH CAROLINA		
Postal Code:	28451		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4055272	QRP	
Registration Number:	4055271	QRP	
CORRESPONDENCE DATA			
Fax Number:	7045032622		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7045032600		
Email:	msheehan@kslaw.com		
Correspondent Name:	King & Spalding LLP		
Address Line 1:	300 S. Tryon St., Ste 1700		
Address Line 2:	Attn: Moira Sheehan		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	18588.015099		
NAME OF SUBMITTER:	Moira Sheehan		
SIGNATURE:	/Moira Sheehan/		
DATE SIGNED:	02/24/2020		
Total Attachments: 3			
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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENTS

THIS TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENTS (this "Termination"), is dated as of February 24, 2020, and made by **CITIZENS BANK, N.A.**, (as Successor by Merger to Citizens Bank of Pennsylvania), as Administrative Agent (the "Grantee"), to **QRP, INC.**, a Delaware corporation (the "Grantor").

WHEREAS, pursuant to that certain Notice of Grant of Security Interest in Trademarks dated as of March 27, 2014 by the Grantor in favor of the Grantee (the "Initial Security Agreement") and, was recorded at the United States Patent and Trademark Office on March 28, 2014 as Document Number 900284369 at Reel/Frame 5246/0001, a security interest was granted by the Grantor to the Grantee in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Notice of Grant of Security Interest in Trademarks dated as of August 11, 2015 by the Grantor in favor of the Grantee (the "Amended and Restated Security Agreement" and together with the Initial Security Agreement, collectively known as the "Security Agreements") and, was recorded at the United States Patent and Trademark Office on August 14, 2015 as Document Number 900334366 at Reel/Frame 5599/0551, a security interest was granted by the Grantor to the Grantee in certain collateral, including the Trademark Collateral (as hereinafter defined); and

WHEREAS, Grantee now desires to terminate and release the Security Agreements;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, the Grantee hereby states as follows:

1. Definitions. The term "Trademark Collateral" as used herein, shall have the meaning set forth in the Security Agreements, and includes all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks, trademark registrations, and trademark applications listed on Schedule A hereto.

2. Release of Security Interest. Grantee hereby terminates the Security Agreements and terminates, releases and discharges its lien on and security interest in the Trademark Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademark Collateral. Grantee authorizes the recordation of this Termination with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

CITIZENS BANK, N.A., (as Successor by Merger to Citizens Bank of Pennsylvania), as Grantee

By: 
Name: Srbui Seferian, CFA
Title: Managing Director

SCHEDULE A

TRADEMARKS

Title	App. No.	App. Date	Reg. No.	Reg. Date	Owner
QRP	85203667	12/22/2010	4055272	11/15/2011	QRP, Inc.
QRP (Design Only)	85203657	12/22/2010	4055271	11/15/2011	QRP, Inc.

The following trademarks are owned by third parties and used by QRP in the conduct of their business, which require the payment of royalties:

1. Torx and Torx Plus Patent, Know-How and Trademark Licenses Agreement, dated August 27, 2013, between Acument Intellectual Properties, LLC and QRP, Inc.
2. License Agreement by and between Aviation Nautic Engineering Michler, Verbindungs-Techniken Ruether and QRP, Inc. dated July 11, 2007.
3. Andres Hernandez royalty agreement relating to certain latch products if patent protection is obtained.