

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM563694

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Virtus Group, LP, as Agent		02/25/2020	Limited Partnership: TEXAS
RECEIVING PARTY DATA			
Name:	Power Distribution, Inc.		
Street Address:	4200 Oakleys Court		
City:	Richmond		
State/Country:	VIRGINIA		
Postal Code:	23223		
Entity Type:	Corporation: VIRGINIA		
PROPERTY NUMBERS Total: 12			
Property Type	Number	Word Mark	
Registration Number:	4301715	DYNACOOOL ON-DEMAND COOLING SYSTEM	
Registration Number:	4106174	I-CON MODULAR DATA CENTER	
Registration Number:	4060375	JCOMM	
Registration Number:	4463093	PDI CREATING THE PERFECT WAVE	
Registration Number:	3843505	PDIQ	
Registration Number:	4146972	POWERCUBE	
Registration Number:	4514850	POWERED BY PDI	
Registration Number:	4068763	POWERHUB	
Registration Number:	1732775	QUAD-WYE	
Registration Number:	4354248	TOUGHRAIL TECHNOLOGY	
Registration Number:	3717034	WAVESTAR	
Registration Number:	3858718	WAVESTAR	
CORRESPONDENCE DATA			
Fax Number:	4045725100		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4045723493		
Email:	kosborne@kslaw.com		
Correspondent Name:	Karen Osborne, Senior Paralegal		
Address Line 1:	1180 Peachtree St., NE, Suite 1600		
TRADEMARK			

CH \$315.00 4301715

Address Line 2: King & Spalding LLP
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER: 22939.515053

NAME OF SUBMITTER: Karen Osborne

SIGNATURE: //Karen Osborne//

DATE SIGNED: 02/25/2020

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS** (“*Release*”) is granted as of February 25, 2020 by **VIRTUS GROUP, LP**, as agent for the Lenders (the “*Agent*”), in favor of **POWER DISTRIBUTION, INC.**, a Virginia corporation (the “*Grantor*”); and

WHEREAS, the Grantor, PDI Intermediate Corp., a Delaware corporation (as Holdings; and together with Grantor, the “*Obligors*”), have entered into that certain Term Loan Credit and Security Agreement dated as of January 25, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*Loan Agreement*”) by and among the Obligors, the financial institutions from time to time party thereto as lenders (“*Lenders*”), the Guarantors from time to time party thereto and the Agent for the Lenders, pursuant to which the Grantor has granted to the Agent, for the benefit of the Lenders, a security interest in, among other things, the Trademarks; terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Loan Agreement or Trademark Agreement (defined below);

WHEREAS, the Grantor has executed and delivered that certain Security Agreement (Trademarks) dated as of January 25, 2017, which was recorded with the United States Patent and Trademark Office on January 25, 2017, at Reel 5976 and Frame 0687, (the “*Trademark Agreement*”), pursuant to which the Grantor granted a security interest in all of its right, title and interest in, to and under the Trademark Collateral; and

WHEREAS, the Agent (acting at the direction of the Lenders) now desires to terminate and discharge fully its interest in the Trademark Collateral described in the Trademark Agreement, including, for the avoidance of doubt, the Trademarks identified in Schedule A annexed hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent does hereby release, terminate, cancel and discharge fully any and all liens and security interests it may have in and to the Trademark Collateral. If, and to the extent that the Agent has acquired any right, title and interest in, to, and under the Trademark Collateral, the Agent hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor. The Agent terminates and cancels the Trademark Agreement.

The Agent agrees to take all further actions, and provide to the Grantor and its respective successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, at the Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Release. The Agent hereby authorizes and requests that the United States Patent and Trademark Office note and record the present Release of Security Interest in Trademarks.

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

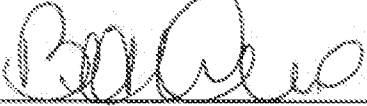
IN WITNESS WHEREOF, the undersigned has duly executed and delivered this
Termination and Release of Security Interest in Trademarks as of the date above first written.

VIRTUS GROUP, LP, as Agent

By:

Name:

Title:



SINCE 2012

[Signature Page to Release of Security Interest in Trademarks]

TRADEMARK

REEL: 006874 FRAME: 0621

Acknowledged and agreed:

POWER DISTRIBUTION, INC., as Grantor

By: TR

Name: Thomas Kritzell

Title: President


[Signature Page to Release of Security Interest in Trademarks]

TRADEMARK
REEL: 006874 FRAME: 0622

SCHEDULE A

Trademarks

Registered Trademarks:

	Mark	App. No. App. Date	Reg. No. Reg. Date	Owner
1)	DYNACOOOL ON-DEMAND COOLING SYSTEM	85013772 April 14, 2010	4301715 March 12, 2013	Power Distribution, Inc.
2)	I-CON MODULAR DATA CENTER	85013793 April 14, 2010	4106174 Feb 28, 2012	Power Distribution, Inc.
3)	JCOMM	77658941 Jan 29, 2009	4060375 Nov 22, 2011	Power Distribution, Inc.
4)	PDI CREATING THE PERFECT WAVE and Design 	85372440 July 15, 2011	4463093 Jan 7, 2014	Power Distribution, Inc.
5)	PDIQ	77493180 June 6, 2008	3843505 Sep 7, 2010	Power Distribution, Inc.
6)	POWERCUBE	77670286 Feb 13, 2009	4146972 May 22, 2012	Power Distribution, Inc.
7)	POWERED BY PDI	77912633 Jan 15, 2010	4514850 April 15, 2014	Power Distribution, Inc.
8)	POWERHUB	77768932 June 26, 2009	4068763 Dec 6, 2011	Power Distribution, Inc.
9)	QUAD-WYE	74261188 March 31, 1992	1732775 Nov 17, 1992	Power Distribution, Inc.
10)	TOUGHRAIL TECHNOLOGY	77825946 Sep 14, 2009	4354248 June 18, 2013	Power Distribution, Inc.
11)	WAVESTAR	78933818 July 20, 2006	3717034 Nov 24, 2009	Power Distribution, Inc.
12)	WAVESTAR	77468219 May 7, 2008	3858718 Oct 12, 2010	Power Distribution, Inc.

Trademark Applications: N/A