

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM565715

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Notice of Grant of Back-up Security Interest in Trademarks		
SEQUENCE:	8		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JIMMY JOHN'S FUNDING, LLC		02/28/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	JIMMY JOHN'S FRANCHISOR SPV, LLC		
Street Address:	2212 Fox Drive		
City:	Champaign		
State/Country:	ILLINOIS		
Postal Code:	61820		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	5414565	YOUR WAY JIMMY'S WAY ANY WAY	
Registration Number:	5312228	FREAKY FRESH! FREAKY FAST!	
Registration Number:	5330371	FREAKY FAST! FREAKY FRESH!	
Registration Number:	5312183	FREAKY FRESH!	
Registration Number:	5287018	JIMMY JOHN'S SINCE 1983 APPROVED BY MAMA	
Registration Number:	5291848	JIMMY JOHN'S SANDWICHES	
Registration Number:	5287019	JIMMY JOHN'S SINCE 1983 JJ SANDWICHES	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	ebensoul@paulweiss.com, aspoto@paulweiss.com, lfranco@paulweiss.com		
Correspondent Name:	Elana D. Bensoul		
Address Line 1:	Paul Weiss Rifkind Wharton & Garrison LLP		
Address Line 2:	1285 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	17514-038		

CH \$190.00 5414565

NAME OF SUBMITTER:	Elana D. Bensoul
SIGNATURE:	/edb/
DATE SIGNED:	03/06/2020
Total Attachments: 4 source=Supplemental Third Tier Notice of Grant of Back-Up Security Interest in Trademarks (Executed)#page1.tif source=Supplemental Third Tier Notice of Grant of Back-Up Security Interest in Trademarks (Executed)#page2.tif source=Supplemental Third Tier Notice of Grant of Back-Up Security Interest in Trademarks (Executed)#page3.tif source=Supplemental Third Tier Notice of Grant of Back-Up Security Interest in Trademarks (Executed)#page4.tif	

SUPPLEMENTAL NOTICE OF GRANT OF BACK-UP SECURITY INTEREST IN TRADEMARKS

This Supplemental Notice of Grant of Back-up Security Interest in Trademarks (the “Notice”), is made and entered into as of February 28, 2020, by JIMMY JOHN’S FUNDING, LLC, a Delaware limited liability company located at 2212 Fox Drive, Champaign, IL 61820 (“Grantor”), in favor of JIMMY JOHN’S FRANCHISOR SPV, LLC, a Delaware limited liability company located at 2212 Fox Drive, Champaign, IL 61820 (“Secured Party”) (collectively referred to as the “Parties”).

WHEREAS, Grantor is the owner of the United States trademarks and service marks, including the associated registrations and applications for registration, set forth on Schedule 1 attached hereto (collectively, the “Trademarks”) and the goodwill connected with the use of or symbolized by such Trademarks;

WHEREAS, pursuant to the Third-Tier Contribution Agreement between the Parties dated July 7, 2017 (the “Agreement”), solely in the event that a court of competent jurisdiction were to hold that the contribution of certain intellectual property defined in the Agreement as the Contributed IP thereunder does not constitute a valid contribution or absolute transfer of such Contributed IP in accordance therewith, but instead constitutes a loan, Grantor has granted a security interest in Grantor’s right, title and interest in, to and under such Contributed IP, including the Trademarks and the goodwill connected with the use of or symbolized by the Trademarks, and all products and proceeds of the foregoing, and the right to bring an action at law or in equity for any infringement, misappropriation, dilution or other violation thereof, and to collect all damages, settlements and proceeds relating thereto, and, to the extent not otherwise included, all payments, proceeds, supporting obligations and accrued and future rights to payment of any guaranties, indemnities, insurance and other agreements or arrangements of whatever character from time to time purporting to secure or otherwise with respect to any of the foregoing (collectively, the “Trademark Collateral”); provided that each Trademark became Contributed IP only upon the filing of an applicable statement of use with the United States Patent and Trademark Office; and

WHEREAS, pursuant to Section 3.1(e) of the Agreement, Grantor agreed to execute and deliver to Secured Party this Notice for purposes of filing the same with the United States Patent and Trademark Office (the “USPTO”) to confirm, evidence and perfect the security interest in the Trademark Collateral granted pursuant to the Agreement in the event a court of competent jurisdiction were to hold that the contribution of the Trademarks pursuant to the Agreement does not constitute a valid contribution or absolute transfer of the Trademarks as set forth in the Agreement, but instead constitutes a loan;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to all applicable terms and conditions of the Agreement, which are incorporated by reference as if fully set forth herein, Grantor hereby grants a security interest in favor of the Secured Party in all of Grantor’s right, title and interest in, to and under the Trademark Collateral, to the extent now owned or hereafter acquired by Grantor, to secure such loan in the aggregate value of the Contributed Assets; *provided that* the grant of security interest hereunder shall not include any application for registration of a

Trademark that would be invalidated, canceled, voided or abandoned due to the grant and/or enforcement of such security interest, including intent-to-use applications filed with the USPTO pursuant to 15 USC Section 1051(b) prior to the filing of a statement of use or amendment to allege use pursuant to 15 USC Section 1051(c) or (d), respectively, or, if filed, has not been deemed in conformance with 15 U.S.C. 1051(a) or examined and accepted by the United States Patent and Trademark Office, unless and until such time that the grant and/or enforcement of the security interest will not cause such Trademark to be invalidated, canceled, voided or abandoned.

Capitalized terms used herein and not defined herein have the meanings set forth in the Agreement.

1. The Parties intend that this Notice is for recordation purposes only. The terms of this Notice shall not modify, and shall be subject to, the applicable terms and conditions of the Agreement, which govern the Secured Party's interest in the Trademark Collateral and which shall control in the event of any conflict. Grantor hereby acknowledges the sufficiency and completeness of this Notice to create a security interest in the Trademark Collateral for the benefit of the Secured Party, and Grantor hereby requests the USPTO to file and record this Notice together with the annexed Schedule 1.

2. Grantor and Secured Party hereby acknowledge and agree that the grant of security interest in, to and under the Trademark Collateral made hereby may be terminated only in accordance with the terms of the Agreement and shall terminate automatically upon the termination of the Agreement.

3. THIS NOTICE SHALL BE CONSTRUED IN ACCORDANCE WITH, AND GOVERNED BY, THE INTERNAL LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CHOICE OF LAW RULES (OTHER THAN SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW).

4. This Notice may be executed by the parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute a single agreement.

[Remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has caused this SUPPLEMENTAL NOTICE OF GRANT OF BACK-UP SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered as of the date first written above.

JIMMY JOHN'S FUNDING, LLC

By: 

Name:

Title:

**Schedule 1
Trademarks**

Mark	App. No.	App. Date	Reg. No.	Reg. Date
YOUR WAY JIMMY'S WAY ANY WAY	87455444	18-May-17	5414565	27-Feb-18
FREAKY FRESH! FREAKY FAST!	86898849	5-Feb-16	5312228	17-Oct-17
FREAKY FAST! FREAKY FRESH!	86888983	27-Jan-16	5330371	7-Nov-17
FREAKY FRESH!	86886591	26-Jan-16	5312183	17-Oct-17
JIMMY JOHN'S SINCE 1983 APPROVED BY MAMAS SUPER SEAL GREAT STUFF SANDWICHES	86871759	11-Jan-16	5287018	12-Sep-17
JIMMY JOHN'S SANDWICHES	86871904	11-Jan-16	5291848	19-Sep-17
JIMMY JOHN'S SINCE 1983 JJ SANDWICHES	86871954	11-Jan-16	5287019	12-Sep-17