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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM565929

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bright Event Party Rentals, LLC		03/06/2020	Limited Liability Company: CALIFORNIA

RECEIVING PARTY DATA

Name:	Bank of the West
Street Address:	2527 Camino Ramon
City:	San Ramon
State/Country:	CALIFORNIA
Postal Code:	94583
Entity Type:	Banking Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	5221416	BRIGHT
Registration Number:	5045184	CLASSIC
Registration Number:	5045191	
Registration Number:	5045230	ENJOY THE EXPERIENCE
Registration Number:	3440809	
Registration Number:	3440805	CLASSIC PARTY RENTALS

CORRESPONDENCE DATA

Fax Number: 3125774565

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-577-8265

Email: kristin.brozovic@katten.com
Correspondent Name: Kristin Brozovic c/o Katten

Address Line 1: 525 W Monroe St

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	342540-87	
NAME OF SUBMITTER:	Kristin Brozovic	
SIGNATURE:	/Kristin Brozovic/	
DATE SIGNED:	03/09/2020	

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "**Agreement**") is made as of March 6, 2020 (the "**Effective Date**") by Bright Event Party Rentals, LLC, a California limited liability company (the "**Grantor**") in favor of Bank of the West, a California baking corporation, (the "**Lender**") (as defined in the Credit Agreement or the Security Agreement as applicable in each case as referred to below).

RECITALS:

WHEREAS, reference is made to that certain Security Agreement, dated as of March 6, 2020 (as it may be amended, restated, supplemented, extended or otherwise modified from time to time, the "Security Agreement"), between the Grantor and the Lender, and that certain Credit Agreement, dated as of March 6, 2020 (as it may be amended, restated, supplemented, extended, refinanced or otherwise modified from time to time, the "Credit Agreement"), between the Borrower and the Lender; and

WHEREAS, under the terms of the Security Agreement, the Grantor has (i) as collateral security for the Obligations, granted to Lender, a security interest in and continuing lien on all of the Grantor's rights, title and interest in, to and under the Collateral (as defined in the Security Agreement), including, without limitation, certain intellectual property of the Grantor and (ii) agreed to execute this Agreement for recording with the United States Patent and Trademark Office and other applicable Governmental Authorities.

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, the Grantor and the Lender agree as follows:

- **Section 1. Terms.** Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement or the Credit Agreement, as applicable. The rules of construction specified in <u>Section 1.2</u> of the Credit Agreement also apply to this Agreement.
- **Section 2. Grant of Security**. As collateral security for the Obligations, the Grantor hereby grants to the Lender a security interest in and continuing lien on all of the Grantor's rights, title and interest in, to and under the following:
 - (1) all trademarks, trademark registrations, trade names, trademark applications, service marks, business names, fictitious business names, trade styles, trade dress, trade secrets, designs, logos and other source or business identifiers, all registrations thereof, and all registration and recording applications in the United States Patent and Trademark Office or any similar offices in any State of the United States or any other country or any political subdivision thereof, and all extensions or renewals thereof, including those listed on Schedule 1 (collectively, the "Trademark(s)"), (2) all income, royalties, damages and payments now and hereafter due and/or payable with respect to any Trademark, including damages and payments for past, present or future infringements of any Trademark, (3) rights to sue for past, present and future infringements thereof, (4) rights corresponding to any Trademark throughout the world, (5) renewals and proceeds of any Trademark, and (6) all goodwill associated with or symbolized by the Trademarks.

- **Section 3. Recordation**. The Grantor authorizes and request that the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.
- **Section 4.** Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this Agreement.
- **Section 5. Governing Law**. This Agreement and the rights and obligations of the Grantor hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of California without regard to conflict of laws principles thereof.
- **Section 6. Conflict Provision**. This Agreement has been entered into in conjunction with the provisions of the Security Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are in conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or the Credit Agreement shall govern.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the Grantor and the Lender have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the Effective Date.

BRIGHT EVENT RENTALS, LLC,

a California limited Nability company

By: // // // Name: Michael A. Bjornstad

Title: President/CEO/Managing Member

BANK OF THE WEST, as Lender

By: James Wade
Title: Director

SCHEDULE 1 TO TRADEMARK SECURITY AGREEMENT

Mark	Application No.	Application Date	Registration No.	Registration Date
Image BRIGHT	87096526	7/7/2016	5221416	6/13/2017
Image CLASSIC	86904592	2/11/2016	5045184	9/20/2016
Image – Design Only	86904698	2/11/2016	5045191	9/20/2016
Image ENJOY THE EXPERIENCE	86905221	2/11/2016	5045230	9/20/2016
Image – Design Only	78968006	9/6/2006	3440809	6/3/2008
Image CLASSIC PARTY RENTALS	78967509	9/5/2006	3440805	6/3/2008
Image BRIGHT	87096526	7/7/2016	5221416	6/13/2017

RECORDED: 03/09/2020