

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM566561

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citibank, N.A.		03/02/2020	national banking association: UNITED STATES
RECEIVING PARTY DATA			
Name:	SBBQ Operations, LLC		
Street Address:	1206 N. Frisco Street		
City:	Henderson		
State/Country:	TEXAS		
Postal Code:	75652		
Entity Type:	Limited Liability Company: TEXAS		
Name:	SBBQ Equipment, LLC		
Street Address:	1206 N. Frisco Street		
City:	Henderson		
State/Country:	TEXAS		
Postal Code:	75652		
Entity Type:	Limited Liability Company: TEXAS		
Name:	SBBQ Real Estate, LLC		
Street Address:	1206 N. Frisco Street		
City:	Henderson		
State/Country:	TEXAS		
Postal Code:	75652		
Entity Type:	Limited Liability Company: TEXAS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	86072903	SADLER'S SMOKEHOUSE	
Serial Number:	85769152	SADLER'S SMOKEHOUSE BEEF BACON STRIPS	
Serial Number:	85089161	SADLER'S SMOKEHOUSE	
CORRESPONDENCE DATA			
Fax Number:	6127661600		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent</i>			

OP \$90.00 86072903

TRADEMARK

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 612-766-6911
Email: susan.carlson@faegredrinker.com
Correspondent Name: Susan Carlson, Faegre Drinker Biddle
Address Line 1: 90 South 7th Street Suite 2200
Address Line 4: Minneapolis, MINNESOTA 55402

NAME OF SUBMITTER:	Susan Carlson
SIGNATURE:	/e/ Susan Carlson
DATE SIGNED:	03/11/2020

Total Attachments: 3

source=Hormel - Smoke - Citibank Release of IP Liens (Executed)#page1.tif
source=Hormel - Smoke - Citibank Release of IP Liens (Executed)#page2.tif
source=Hormel - Smoke - Citibank Release of IP Liens (Executed)#page3.tif

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (the "*Release*") is made effective as of March 2, 2020 (the "*Effective Date*"), by and from Citibank, N.A. (the "*Secured Party*"), to SBBQ Operations, LLC, a Texas limited liability company ("*SBBQ Operations*"), SBBQ Equipment, LLC, a Texas limited liability company ("*SBBQ Equipment*"), and SBBQ Real Estate, LLC, a Texas limited liability company ("*SBBQ Real Estate*") (SBBQ Operations, SBBQ Equipment, and SBBQ Real Estate are herein collectively referred to as "*Borrowers*" and individually and collectively referred to as "*Borrower*").

WHEREAS, Borrower executed and delivered that certain Intellectual Property Security Agreement dated as of June 3, 2014 (collectively, as each may be amended, restated, or supplemented from time to time, the "*Security Agreement*"), pursuant to which Borrower granted the Secured Party a security interest in various intellectual property rights (listed on *Exhibit "A"*, attached hereto) (the "*IP*");

WHEREAS, the Security Agreement was previously recorded with the United States Patent and Trademark Office (the "*USPTO*") on June 9, 2014 at Reel 5298 Frame 0971;

WHEREAS, all amounts owing and due under the Security Agreement have been paid in full, and the Secured Party wishes to evidence the release of its interest in the IP, and retransfer and reassign to each Borrower, as applicable, without recourse, all of its right, title and interest in and to the listed IP.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. **Release of Security Interest.** The Secured Party hereby releases, terminates, cancels, relinquishes and discharges any security interest it may have in, and any right of set off against, the IP listed in *Exhibit A* (attached hereto), including any goodwill of the business symbolized by the foregoing, and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns any and all right, title and interest it may have in and to the listed IP to each Borrower, as applicable, without recourse. The Secured Party authorizes and requests that the USPTO note and record the existence of the release hereby given.
2. **Delivery by Facsimile.** Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be as effective as delivery of a signed counterpart of this Release.

[Signature Page Follows]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its duly authorized officer as of the Effective Date shown above.

CITIBANK, N.A.

By: _____


Name: John Torres

Title: Senior Vice President

EXHIBIT A TO
RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

TRADEMARKS

Trademark	Registration No.	Registration Date
Sadler's Smokehouse	86072903	9/24/13
Sadler's Smokehouse Beef Bacon Strips	85769152	10/22/13
Sadler's Smokehouse	85086161	12/28/10

TRADEMARK

REEL: 006889 FRAME: 0010

RECORDED: 03/11/2020