

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM567766

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Jason Incorporated		03/06/2020	Corporation:
RECEIVING PARTY DATA			
Name:	The Bank of New York Mellon		
Street Address:	2001 Bryan Street, Suite 1000		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75201		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	88574989	MILWAUKEE SADDLERY	
Serial Number:	88574998	MILWAUKEE SADDLERY COMPANY EST. 1924	
Serial Number:	88399807	MILWAUKEE SADDLERY	
Serial Number:	88399801	MILWAUKEE SADDLERY COMPANY EST.1924	
Registration Number:	5723079	TUFBRUSH	
CORRESPONDENCE DATA			
Fax Number:	4142259753		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	414-225-9755		
Email:	docketing@boylefred.com		
Correspondent Name:	DAVID D. STEIN		
Address Line 1:	840 N. PLANKINTON AVE		
Address Line 4:	MILWAUKEE, WISCONSIN 53203		
NAME OF SUBMITTER:	David D. Stein		
SIGNATURE:	/David D. Stein/		
DATE SIGNED:	03/18/2020		
Total Attachments: 6 source=01454815#page1.tif			

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of March 6, 2020 (as amended, restated, supplemented or otherwise modified from time to time, this "Agreement"), is made by the entities identified as grantors on the signature pages hereto (collectively, the "Grantors") in favor of The Bank of New York Mellon, as successor to Deutsche Bank AG New York Branch, as Administrative Agent for the Secured Parties (in such capacity and together with its successors and permitted assigns, the "Administrative Agent").

WHEREAS, the Grantors are party to a Second Lien Security Agreement, dated as of June 30, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") between each of the Grantors and the other grantors party thereto and the Administrative Agent pursuant to which the Grantors granted a security interest to the Administrative Agent in the Trademark Collateral (as defined below) and are required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors hereby agree with the Administrative Agent as follows:

SECTION 1. DEFINED TERMS

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. GRANT OF SECURITY INTEREST

As security for the payment or performance in full of the Secured Obligations, including the Guaranteed Obligations, each Grantor hereby pledges to the Administrative Agent, its successors and permitted assigns, for the benefit of the Secured Parties, and hereby grants to the Administrative Agent, its successors and permitted assigns, for the benefit of the Secured Parties, a security interest in all of such Grantor's right, title and interest in, to and under any and all of the following assets and properties now owned or at any time hereafter acquired by such Grantor or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "Trademark Collateral"); *provided*, that the Trademark Collateral shall not include any Excluded Assets (including any Trademark applications excluded pursuant to Section 2.1 hereof):

(viii) all Trademarks, including those listed on Schedule A hereto,

(ix) the right to sue or otherwise recover for past, present and future infringement, dilution or other violation of any of the foregoing or for any injury to goodwill, and all Proceeds of the foregoing, including license fees, royalties, income, payments, claims, damages and proceeds of suit, and

(x) all other rights accruing thereunder or pertaining thereto throughout the world.

SECTION 2.1 Certain Limited Exclusions. Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include or the security interest granted under

Section 2 hereof attach to any "intent-to-use" application for registration of a Trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law.

SECTION 3. SECURITY AGREEMENT

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Administrative Agent for the Secured Parties pursuant to the Security Agreement, and the Grantors hereby acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. INTERCREDITOR AGREEMENT

Notwithstanding anything herein to the contrary, the Liens and the Security Interest granted to the Administrative Agent pursuant to this Agreement and the exercise of any right or remedy by the Administrative Agent hereunder are subject in all respects to the provisions of the Intercreditor Agreements. In the event of any conflict between the terms of any Intercreditor Agreement and this Agreement, the terms of such Intercreditor Agreement shall govern and control.

SECTION 5. RECORDATION

EACH GRANTOR HEREBY AUTHORIZES AND REQUESTS THAT THE UNITED STATES PATENT AND TRADEMARK OFFICE RECORD THIS TRADEMARK SECURITY AGREEMENT.

SECTION 6. TERMINATION

This Agreement shall terminate and the lien on and security interest in the Trademark Collateral shall be released upon the payment and performance of the Secured Obligations (other than any outstanding indemnification obligations). Upon the termination of this Agreement, the Administrative Agent shall execute all documents, authorize all filings, take all other actions reasonably requested by the Grantors to evidence and record the release of the lien on and security interests in the Trademark Collateral granted herein.

SECTION 7. GOVERNING LAW

THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW PRINCIPLES THAT WOULD APPLY THE LAWS OF ANOTHER JURISDICTION.

SECTION 8. COUNTERPARTS


This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

{Remainder of page intentionally left blank}

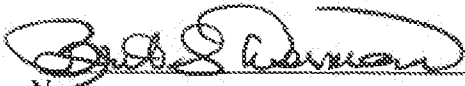
IN WITNESS WHEREOF, each Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

JASON INCORPORATED,
as Grantor

By:


Name: John J. Henkel
Title: Vice President-Finance, Treasurer and
Assistant Secretary

THE BANK OF NEW YORK MELLON,
as Administrative Agent

By: 
Name: _____
Title: Bret Derman
Vice President

[Signature Page to Second Lien Trademark Security Agreement]

TRADEMARK
REEL: 006895 FRAME: 0056

SCHEDULE A
to
TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS AND APPLICATIONS¹

Owner	Mark	Country	Status	App/reg. No.	App/reg. Date
Milsco Manufacturing Company, a Unit of Jason Incorporated [^]	MILWAUKEE SADDLERY	US	Pending	88/574,989	8/12/2019
Milsco Manufacturing Company, a Unit of Jason Incorporated [^]	MILWAUKEE SADDLERY COMPANY EST. 1924 (Design)	US	Pending	88/574,998	8/12/2019
Milsco Manufacturing Company, a Unit of Jason Incorporated [^]	MILWAUKEE SADDLERY	US	Pending	88/399,807	4/24/2019
Milsco Manufacturing Company, a Unit of Jason Incorporated [^]	MILWAUKEE SADDLERY COMPANY EST. 1924 (Design)	US	Pending	88/399,801	4/24/2019
Osborn LLC	OSBORN	Brazil	Pending	918636060	11/8/2019
Osborn LLC	OSBORN	Brazil	Pending	918636175	11/8/2019
Jason Incorporated	TUFBRUSH	US	Registered	5,723,079	4/9/2019
Jason GmbH	DIALUX	India	Registered	3 345 683	10/9/2019

¹ The record owners marked with "[^]" are units or divisions of Jason Incorporated.