

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM571766

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CIT BANK, N.A., AS ADMINISTRATIVE AGENT		04/13/2020	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	PIPELINE VIDEO INSPECTION, L.L.C.
Street Address:	1616 South 31st Ave
City:	Phoenix
State/Country:	ARIZONA
Postal Code:	85009
Entity Type:	Limited Liability Company: ARIZONA
Name:	CSI Consolidated, L.L.C.
Street Address:	1616 South 31st Ave
City:	Phoenix
State/Country:	ARIZONA
Postal Code:	85009
Entity Type:	Limited Liability Company: TEXAS
Name:	American Industrial & Municipal Services, L.L.C.
Street Address:	1616 South 31st Ave
City:	Phoenix
State/Country:	ARIZONA
Postal Code:	85009
Entity Type:	Limited Liability Company: ARIZONA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	5040638	LANDSHARK HYDRO-EXCAVATION
Registration Number:	5620434	AIMS COMPANIES

CORRESPONDENCE DATA

Fax Number: 2126983599

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Phone: 2126983500
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Correspondent Name: Graham Godwyn
Address Line 1: Dechert LLP
Address Line 2: 1095 AVE OF THE AMERICAS
Address Line 4: NEW YORK, NEW YORK 10036

ATTORNEY DOCKET NUMBER: Project Orion 171752

NAME OF SUBMITTER: Graham Godwyn

SIGNATURE: /Graham Godwyn/

DATE SIGNED: 04/13/2020

Total Attachments: 4

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

This Release of Security Interest in Trademarks, dated as of April 13, 2020 (this “Release”), is made by CIT Bank, N.A., as Administrative Agent, whose address is 75 N. Fair Oaks Ave., CLAS PAS-04-02, Pasadena, CA 91103, acting in its capacity as Administrative Agent (“Agent”) under that certain Intellectual Property Security Agreement, dated as of March 29, 2019 (as amended, supplemented or modified from time to time, the “Security Agreement”) among Pipeline Video Inspection, L.L.C., an Arizona limited liability company, whose address is 1616 South 31st Ave., Phoenix, AZ 85009, CSI Consolidated, L.L.C., a Texas limited liability company, whose address is 1616 South 31st Ave., Phoenix, AZ 85009, American Industrial & Municipal Services, L.L.C., an Arizona limited liability company, whose address is 1616 South 31st Ave., Phoenix, AZ 85009 (collectively, “Grantors”), and Agent. Capitalized terms used herein without definition are used as defined in the Security Agreement.

Pursuant to the Security Agreement, Grantors granted to Agent, as collateral security for the Secured Obligations, a security interest in and continuing lien on all of Grantor’s Intellectual Property Collateral, including without limitation Grantors’ right, title and interest in all United States, and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certification marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, all registrations and applications for any of the foregoing including, but not limited to (i) the registrations and applications referred to in Exhibit A hereto, (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business associated with the use of and symbolized by the foregoing, (iv) the right to sue for past, present and future infringement or dilution of any of the foregoing or for any injury to goodwill, and (v) all proceeds of the foregoing, including licenses, royalties, income, payments, claims, damages, and proceeds of suit (collectively, the “Released Trademark Collateral”).

The Security Agreement was recorded on April 1, 2019, at Reel/Frame 6605/0900 and Reel/Frame 6610/0745 in the United States Patent and Trademark Office.

The Secured Obligations secured by the Intellectual Property Collateral have been repaid.

Pursuant to that certain Payoff Letter, dated as of April 13, 2020, by and among Grantors, the other signatories party thereto and Agent, the Grantors has requested that Agent, and Agent has agreed to, (a) release any and all security interests it may have in the Intellectual Property Collateral, including without limitation the Released Trademark Collateral pursuant to the Security Agreement and (b) provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, termination, relinquishment and discharge of its security interest in the Released Trademark Collateral.

For good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, Agent hereby releases, terminates and discharges its security interest in and to and lien on the Released Trademark Collateral, and the goodwill associated therewith, without

representation or warranty of any kind, express or implied. Agent agrees, or authorizes Grantors, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by Grantors (or their designees) to evidence the release and termination of Agent's security interests in the Intellectual Property Collateral, including without limitation the Released Trademark Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has executed this Release as of the date first written above.

CIT Bank, N.A.,
as Administrative Agent

By: Christine Peterson
Name: Christine Peterson
Title: Director

EXHIBIT A
U.S. TRADEMARKS

GRANTOR	TRADEMARK	SERIAL NO.	FILING DATE	REGIST. NO.	REGIST. DATE
Pipeline Video Inspection, L.L.C.	AIMS Companies	87684704	11/14/2017	5,620,434	12/04/2018
CSI Consolidated, L.L.C.	Landshark Hydro-Excavation	86896055	02/03/2016	5,040,638	09/13/2016