

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM572681

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hercules Capital, Inc.		02/07/2020	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	PICO QUANTITATIVE TRADING HOLDINGS LLC		
Street Address:	120 Wall Street		
Internal Address:	16th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	PICO QUANTITATIVE TRADING LLC		
Street Address:	120 Wall Street		
Internal Address:	16th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	Limited Liability Company: NEW YORK		
Name:	SPRYWARE, LLC		
Street Address:	120 Wall Street		
Internal Address:	16th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	Limited Liability Company: ILLINOIS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5523132	PICO	
Registration Number:	5390440	P	
Registration Number:	3837162	SPRYWARE	

CH \$90.00 5523132

CORRESPONDENCE DATA**Fax Number:** 2027995000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2027994000**Email:** gregory.esau@dlapiper.com**Correspondent Name:** Gregory Esau**Address Line 1:** 500 Eighth Street, NW**Address Line 4:** Washington, D.C. 20004

NAME OF SUBMITTER:	Gregory Esau
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SIGNATURE:	/Gregory Esau/
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DATE SIGNED:	04/20/2020
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Total Attachments: 3

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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS is made effective as of February 7, 2020 (this “Release”) by HERCULES CAPITAL, INC., in its capacity as collateral agent for the Secured Parties (in such capacity, the “Agent”), in favor of PICO QUANTITATIVE TRADING HOLDINGS LLC, a Delaware limited liability company (“Holdings”), PICO QUANTITATIVE TRADING LLC, a New York limited liability company (“Trading”), and SPRYWARE, LLC, an Illinois limited liability company (“Spryware”, and together with Holdings and Trading, individually a “Grantor” and collectively “Grantors”). All capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms (including by reference) in the Trademark Security Agreement (defined below).

WHEREAS, the Grantors and the Agent are parties to (x) a certain Credit Agreement, dated as of June 28, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), and (y) a certain Trademark Security Agreement, dated as of June 28, 2019, which was recorded in the records of the United States Patent and Trademark Office on July 1, 2019 at Reel/Frame 6682/0856 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Trademark Security Agreement”), pursuant to which each Grantor granted to the Agent, for its benefit and for the benefit of the other Secured Parties, a continuing security interest in all of such Grantor’s entire right, title and interest in, to and under all of the Trademark Collateral; and

WHEREAS, the Grantors have requested that Agent release its security interest in and to the Trademark Collateral, including without limitation the trademark registrations set forth in Schedule A attached hereto and incorporated herein by reference.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, on behalf of itself and the other Secured Parties, does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the Credit Agreement and the Trademark Security Agreement in the Trademark Collateral, (b) release and relinquish its security interest in and lien on the Trademark Collateral, and (c) discharge any and all rights, title and interest it (and/or any other Secured Party) has in, to and under, including the security interest granted to the Agent in, the Trademark Collateral, and reassigns and conveys to the Grantors all such rights, title and interest. The Agent agrees, or authorizes each Grantor, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by such Grantor to evidence the release and termination of the Agent’s security interests in and liens on the Trademark Collateral.


The Agent agrees to provide the Grantors with any information and additional authorization necessary to effect the release of Agent’s security interest in the Trademark Collateral.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED ENTIRELY WITHIN SUCH STATE, WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES.

[Signature Page Follows]

IN WITNESS WHEREOF, the agent has duly executed this Release as of the date first written above.

HERCULES CAPITAL, INC., as Agent



By: 
Name: Zhuo Huang
Title: Associate General Counsel

[Signature Page to the Trademark Release]

TRADEMARK
REEL: 006919 FRAME: 0184

SCHEDULE A
UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS

United States Trademark Registrations:

Mark	Registration No.	Registration Date	Mark Owner
 PICO	5523132	July 24, 2018	Pico Quantitative Trading LLC
 Stylized "P" Image	5390440	January 30, 2018	Pico Quantitative Trading LLC
SPRYWARE	3837162	August 24, 2010	Spryware, LLC

United States Trademark Applications:

None.