

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM574724

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WEBSTER BANK, NATIONAL ASSOCIATION		05/04/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	WATER-JEL TECHNOLOGIES, L.L.C.		
Street Address:	50 BROAD STREET		
City:	CARLSTADT		
State/Country:	NEW JERSEY		
Postal Code:	07072		
Entity Type:	Limited Liability Company: NEW JERSEY		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1947314	BURN FREE	
Registration Number:	2808523	BURN FREE	
CORRESPONDENCE DATA			
Fax Number:	9736247070		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	973-622-4444		
Email:	schristie@mccarter.com, kknoll@mccarter.com		
Correspondent Name:	Scott S. Christie		
Address Line 1:	McCarter & English, LLP		
Address Line 2:	100 MULBERRY STREET, 4 GATEWAY CENTER		
Address Line 4:	NEWARK, NEW JERSEY 07102		
ATTORNEY DOCKET NUMBER:	132089/00001		
NAME OF SUBMITTER:	Scott S. Christie		
SIGNATURE:	/Scott S. Christie/		
DATE SIGNED:	05/04/2020		
Total Attachments: 5			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Release”), dated as of May 4, 2020, is made by WEBSTER BANK, NATIONAL ASSOCIATION (“Lender”), in favor of WATER-JEL TECHNOLOGIES, L.L.C. (“Borrower”) as follows:

WHEREAS, Borrower and Lender are parties to a certain Credit Agreement dated as of June 1, 2016 (this agreement, as amended, restated, or otherwise modified, the “Credit Agreement”); and

WHEREAS, pursuant to the Credit Agreement, Borrower and Lender entered into the Security Agreement dated as of June 1, 2016 (the “Security Agreement”), and the Grant of Security Interest (Trademarks) dated as of August 11, 2016 (the “Trademark Security Interest Agreement”) pursuant to which Borrower collaterally assigned to Lender and granted to Lender a continuing security interest in, and continuing lien upon, all right, title, and interest of Borrower in and to its trademarks and registrations thereof, including the trademarks listed on the attached **Schedule A**, together with all goodwill connected with the use of and symbolized by each, and all proceeds thereof (the “Released Intellectual Property”), which Trademark Security Interest Agreement was recorded with the United States Patent and Trademark Office (“USPTO”) at Reel 005854, Frame 0610; and

WHEREAS, as of the date of this Release, the Borrower has satisfied in full the terms of the Security Agreement and the Trademark Security Interest Agreement; and

WHEREAS, pursuant to the Credit Agreement, Lender has released and has agreed to release its continuing security interest in, and continuing lien upon, and assign to Borrower any and all interest it may have in the Released Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged:

1. Lender hereby releases and terminates, without any representation, recourse or undertaking, its continuing security interest in, and continuing lien upon, the Released Intellectual Property, and assigns to Borrower any and all interest Lender may have in the Released Intellectual Property.

2. This Release has been executed and delivered by Lender for the purpose of releasing, removing, or otherwise eliminating the Trademark Security Interest Agreement in favor of Lender in the Released Intellectual Property, including the Grant of Security Interest (Trademarks) that has been filed with the USPTO and, to the extent required, any other such offices in other countries of the world. All of Borrower’s obligations under the Trademark Security Interest Agreement as they pertain to the Released Intellectual Property are thus terminated as of the date first set forth above. The Lender authorizes the USPTO and any other applicable governmental authority to record this Release.

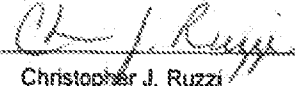
3. Lender has a continuing obligation to sign all agreements, documents, or otherwise, necessary to carry out this Release and the obligations herein.
4. This Release shall be binding upon Lender's legal representatives, successors, and assigns.

The remainder of this page is left intentionally blank.

IN WITNESS WHEREOF, the undersigned have executed this RELEASE OF SECURITY INTEREST IN TRADEMARKS as of the 4th day of , May, 2020.

WEBSTER BANK, NATIONAL ASSOCIATION

WATER-JEL TECHNOLOGIES, L.L.C.

By: 
Name: Christopher J. Ruzzi
Title: Director

By: _____
Name:
Title:

[Signature Page to Intellectual Property Security Release (WaterJel-Webster)(2020)]

IN WITNESS WHEREOF, the undersigned have executed this RELEASE OF SECURITY INTEREST IN TRADEMARKS as of the 4th day of May, 2020.

WEBSTER BANK, NATIONAL
ASSOCIATION

By: _____
Name:
Title:

WATER-JEL TECHNOLOGIES, L.L.C.

By: 
Name: James J. Hartnett, III
Title: Chief Executive Officer

[Signature Page to Intellectual Property Security Release (WaterJel-Webster)(2020)]

TRADEMARK
REEL: 006929 FRAME: 0745

Schedule A to Release of Security Interest

TRADEMARKS

<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
BURN FREE	1947314	January 9, 1996
BURN FREE (W/ DESIGN)	2808523	January 27, 2004

