

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM576184

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Parts Authority, LLC		05/12/2020	Limited Liability Company: DELAWARE
Parts Authority Arizona, LLC		05/12/2020	Limited Liability Company: ARIZONA
Parts Authority Southern, LLC		05/12/2020	Limited Liability Company: NEW YORK
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	BMO Harris Bank N.A.		
<b>Street Address:</b>	111 West Monroe Street		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60603		
<b>Entity Type:</b>	National Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5328834	THE ANSWER IS YES!	
<b>Registration Number:</b>	2913648	TECH PARTS EXPRESS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	4155911000		
<b>Email:</b>	TrademarksCH@winston.com		
<b>Correspondent Name:</b>	Becky L. Troutman, Winston & Strawn LLP		
<b>Address Line 1:</b>	101 California Street		
<b>Address Line 4:</b>	San Francisco, CALIFORNIA 94111		
<b>NAME OF SUBMITTER:</b>	Becky L. Troutman		
<b>SIGNATURE:</b>	/Becky L. Troutman/		
<b>DATE SIGNED:</b>	05/13/2020		
<b>Total Attachments:</b>	6		

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (this “Agreement”) is made as of May 12, 2020, between each of the signatories hereto (each a “Grantor” and collectively, the “Grantors”) in favor of BMO HARRIS BANK N.A., as collateral agent for the Secured Parties (in such capacity, the “Administrative Agent”).

### RECITALS:

WHEREAS, reference is made to that certain Guarantee and Collateral Agreement, dated as of June 30, 2016 (as it may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Guarantee and Collateral Agreement”; terms used in this Agreement and not otherwise defined herein have the meanings set forth in the Guarantee and Collateral Agreement), by and among each of the Grantors, the other grantors party thereto and the Administrative Agent; and

WHEREAS, under the terms of the Guarantee and Collateral Agreement, each Grantor has (i) as collateral security for the Obligations, granted to the Administrative Agent a security interest in and continuing lien on all of such Grantor’s right, title and interest in, to and under the Collateral, including, without limitation, certain Intellectual Property of each Grantor and (ii) agreed to execute this Agreement for recording with the United States Patent and Trademark Office and other applicable Governmental Authorities.

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, each Grantor and the Administrative Agent hereby agree as follows:

SECTION 1. Grant of Security. As collateral security for the Obligations, each Grantor hereby grants to the Administrative Agent a security interest in and continuing lien on all of such Grantor’s right, title and interest in, to and under the following, whether now owned or hereafter acquired, excluding, however, any of the following that is an Excluded Asset (collectively, the “Intellectual Property Collateral”): (i) All trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office (or any successor office) or any similar offices in any State of the United States, and all extensions or renewals thereof, including those listed on Schedule 1 hereto, (ii) all goodwill associated therewith or symbolized thereby and (iii) all other assets, rights and interests that uniquely reflect or embody such goodwill.

SECTION 2. Recording. The parties hereto authorize and request that the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.

SECTION 3. Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or in electronic (i.e., “pdf” or “tif”) format shall be effective as delivery of a manually executed counterpart of this Agreement.

SECTION 4. Governing Law. This Agreement and any claims, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 5. Conflict Provision. This Agreement has been entered into in conjunction with the provisions of the Guarantee and Collateral Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to those set forth in the Guarantee and Collateral Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Intellectual Property Security Agreement are in conflict with the Guarantee and Collateral Agreement or the Credit Agreement, the provisions of the Guarantee and Collateral Agreement or the Credit Agreement shall govern.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, each of the Grantors and the Administrative Agent have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

PARTS AUTHORITY, LLC,  
formerly known as Parts Authority, Inc.,  
as a Grantor

By: David Serrano  
Name: David Serrano  
Title: Chief Financial Officer and Treasurer

PARTS AUTHORITY ARIZONA, LLC  
as a Grantor

By: \_\_\_\_\_  
Name: David J. Wotman  
Title: Chief Financial Officer and Treasurer

PARTS AUTHORITY SOUTHERN, LLC  
as a Grantor

By: \_\_\_\_\_  
Name: David J. Wotman  
Title: Chief Financial Officer and Treasurer

BMO HARRIS BANK N.A.,  
as Administrative Agent

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, each of the Grantors and the Administrative Agent have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

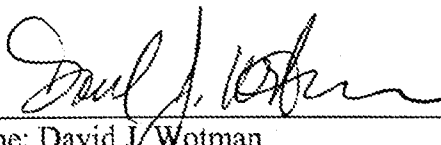
PARTS AUTHORITY, LLC,  
formerly known as Parts Authority, Inc.,  
as a Grantor

By: \_\_\_\_\_  
Name: David Serrano  
Title: Chief Financial Officer and Treasurer

PARTS AUTHORITY ARIZONA, LLC  
as a Grantor

By:  \_\_\_\_\_  
Name: David J. Wolman  
Title: Chief Financial Officer and Treasurer

PARTS AUTHORITY SOUTHERN, LLC  
as a Grantor

By:  \_\_\_\_\_  
Name: David J. Wolman  
Title: Chief Financial Officer and Treasurer

BMO HARRIS BANK N.A.,  
as Administrative Agent

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, each of the Grantors and the Administrative Agent have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

PARTS AUTHORITY, LLC,  
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as a Grantor

By: \_\_\_\_\_  
Name:  
Title:

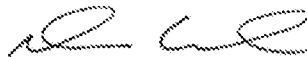
PARTS AUTHORITY ARIZONA, LLC  
as a Grantor

By: \_\_\_\_\_  
Name:  
Title:

PARTS AUTHORITY SOUTHERN, LLC  
as a Grantor

By: \_\_\_\_\_  
Name:  
Title:


BMO HARRIS BANK N.A.,  
as Administrative Agent



By: \_\_\_\_\_  
Name: Dan Weeks  
Title: Managing Director

Schedule 1

Trademarks, Service Marks and Trade Names

Entity	Mark	Registration No.	Registration Date
Parts Authority, LLC (f/k/a Parts Authority, Inc.)	THE ANSWER IS YES!	5328834(USPTO)	11/7/2017
Parts Authority Arizona, LLC	Penny Pincher Auto Parts	Filing Number 206181 (State of Arizona)	2/11/1999
Parts Authority Southern, LLC	TECH PARTS EXPRESS (and design) 	2913648 (USPTO)	12/21/2004