

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM576355

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
VCAP Ventures (BVI) Limited		05/13/2020	Corporation: VIRGIN ISLANDS, BRITISH
RECEIVING PARTY DATA			
Name:	NEXTVR INC.		
Street Address:	880 Newport Center Dr		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	4882501	NEXTVR	
Registration Number:	5546095	NEXTVR	
Registration Number:	5689394	NEXTVR	
Registration Number:	5576019		
Serial Number:	87504255	NEXT REALITY	
Serial Number:	87504261	NEXTVR	
Serial Number:	87504263	NEXTVR	
Serial Number:	87504264		
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4159848700		
Email:	lagueda@omm.com		
Correspondent Name:	Regina Braman/Lisa Agueda		
Address Line 1:	2 Embarcadero Center Fl 28		
Address Line 4:	San Francisco, CALIFORNIA 94111		
NAME OF SUBMITTER:	Tania Moayedi		
SIGNATURE:	/Tania Moayedi/		

OP \$215.00 4882501

DATE SIGNED:	05/13/2020
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Total Attachments: 14

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST, dated as of the date of the signature page hereto (this “**Release**”), is made by VCAP Ventures (BVI) Limited (“**VCAP Ventures**”), as collateral agent (in such capacity, together with its successors and permitted assigns, the “**Agent**”) for the Holders (as defined in the Secured Note Purchase Agreement referred to below), in favor of NextVR Inc. (the “**Grantor**”).

All capitalized terms used but not otherwise defined herein have the meanings given to them in the Secured Note Purchase Agreement, the Security Agreement, the Patent Security Agreement or the Trademark Security Agreement, as applicable (each as defined below).

WITNESSETH

WHEREAS, the Agent and the Grantor are parties to that certain Security Agreement, dated as of March 29, 2019 (as amended, restated, supplemented or otherwise modified, the “**Security Agreement**”), Secured Note Purchase Agreement, dated as of March 29, 2019 (as amended, restated, supplemented or otherwise modified, the “**Secured Note Purchase Agreement**”), the Grant of Security Interest (Patents), dated as of March 29, 2019 (as amended, restated, supplemented or otherwise modified, the “**Patent Security Agreement**”), and the Grant of Security Interest (Trademarks), dated as of March 29, 2019 (as amended, restated, supplemented or otherwise modified, the “**Trademark Security Agreement**”).

WHEREAS, pursuant to the Security Agreement and the Secured Note Purchase Agreement, the Grantor granted the Agent a security interest in the Collateral (as defined in the Security Agreement), including the Intellectual Property Collateral (as defined below).

WHEREAS, pursuant to the Patent Security Agreement, the Grantor granted the Agent a security interest in the Patents (as defined in the Patent Security Agreement) in conjunction with the security interest granted pursuant to the Security Agreement and the Secured Note Purchase Agreement.

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on March 29, 2019 at Reel/Frame No. 048747/0128.

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted the Agent a security interest in the Trademarks (as defined in the Trademark Security Agreement) in conjunction with the security interest granted pursuant to the Security Agreement and the Secured Note Purchase Agreement.

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on March 29, 2019 at Reel/Frame No. 6604/0700.

WHEREAS, the Agent and the Grantor desire that the Agent terminate and release its security interest in all right, title and interest of the Grantor in, to and under any and all intellectual property and proprietary rights throughout the world (whether registered or unregistered) and corresponding goodwill and other rights of the Grantor, including all Intellectual Property (as defined in the Security Agreement), all Patents (as defined in the Patent Security

Agreement, including as set forth on Schedule A hereto), and all Trademarks (as defined the Trademark Security Agreement, including as set forth on Schedule B hereto) (collectively, the “**Intellectual Property Collateral**”).

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

The Agent hereby terminates, releases and discharges fully, without representation, warranty or recourse, its security interest in all right, title and interest of the Grantor in, to and under all of the Intellectual Property Collateral, and reassigns and transfers any right, title and interest that the Agent may have in, to and under all of the foregoing to the Grantor.

The Agent hereby authorizes the Grantor, or the Grantor’s authorized representative, to record this Release with the United States Patent and Trademark Office and any similar foreign registrars.

The Agent agrees to execute all documents and take all actions reasonably requested by the Grantor (at the sole cost and expense of the Grantor) to (a) terminate, release and discharge fully, without representation, warranty or recourse, its security interest in all right, title and interest of the Grantor in, to and under all of the Intellectual Property Collateral, (b) reassign and transfer any right, title and interest that the Agent may have in the Intellectual Property Collateral to the Grantor and (c) perfect, register or record the rights of the Grantor to the Intellectual Property Collateral.

This Release may be executed in multiple counterparts, each of which will be deemed to be an original copy of this Release and all of which, when taken together, will be deemed to constitute one (1) and the same agreement. The exchange of a fully executed Release (in counterparts or otherwise) by electronic transmission in .PDF format or by facsimile or through the use of electronics signature shall be sufficient to bind the parties to the terms and conditions of this Release. The words “include”, “including” and variations thereof will be deemed to be followed by the words “without limitation”. The use of “or” will not be deemed to be exclusive.

**THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES
HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND
ENFORCED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF
DELAWARE, WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES.**

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST as of the date written below.

Made this 13th day of May 2020.

VCAP Ventures (BVI) Limited

By: Krystal Bojan
FE5E00730132492

Name: Krystal Bojan

Title: Director

NextVR Inc.

By: _____

Name: _____

Title: _____

[Signature Page to Release of Intellectual Property Security Interest]

IN WITNESS WHEREOF, the parties have executed this RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST as of the date written below.

Made this 13th day of May 2020.

VCAP Ventures (BVI) Limited

By: _____

Name: _____

Title: _____

NextVR, Inc. DocuSigned by:

By:  _____
82CA68A923A3429...

Name: David M. Cole

Title: Chief Executive Officer

[Signature Page to Release of Intellectual Property Security Interest]

**SCHEDULE A
TO
RELEASE OF INTELLECTUAL PROPERTY
SECURITY INTEREST**

Patents, Provisionals and Patent Applications

PATENTS

Patent Description	Country	Application No.	Registration No.
METHODS AND APPARATUS FOR STEREOSCOPIC VIDEO COMPRESSION, ENCODING, TRANSMISSION, DECODING AND/OR DECOMPRESSION	United States	12/693,421	8,451,320
STEREOSCOPIC VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	12/862,457	8,610,757
STEREOSCOPIC VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	14/107,852	9,313,474
STEREOSCOPIC VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	15/090,465	9,912,965
3D VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	13/443,864	9,407,902
3D VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	13/533,465	9,485,494
STEREOSCOPIC IMAGE PROCESSING METHODS AND APPARATUS	United States	13/744,400	9,204,127
STEREOSCOPIC IMAGE PROCESSING METHODS AND APPARATUS	United States	14/954,590	9,930,318

Patent Description	Country	Application No.	Registration No.
IMMERSIVE STEREOSCOPIC VIDEO ACQUISITION, ENCODING AND VIRTUAL REALITY PLAYBACK SYSTEM, METHODS AND APPARATUS	United States	14/093,466	9,538,160
METHODS AND APPARATUS FOR STREAMING CONTENT	United States	14/252,289	9,699,437
METHODS AND APPARATUS INCLUDING OR FOR USE WITH ONE OR MORE CAMERAS	United States	14/718,028	10,027,948
METHODS AND APPARATUS FOR DELIVERING CONTENT AND/OR PLAYING BACK CONTENT	United States	14/726,431	9,918,136
ZOOM RELATED METHODS AND APPARATUS	United States	15/009,320	9,955,147
METHODS AND APPARATUS FOR CONTROLLING A VIEWING POSITION	United States	15/009,531	9,832,449
METHODS AND APPARATUS FOR GENERATING AND USING REDUCED RESOLUTION IMAGES AND/OR COMMUNICATING SUCH IMAGES TO A PLAYBACK OR CONTENT DISTRIBUTION DEVICE	United States	15/046,311	9,832,450
METHODS AND APPARATUS FOR RECEIVING AND/OR USING REDUCED RESOLUTION IMAGES	United States	15/046,327	9,729,850
METHODS AND APPARATUS FOR RECEIVING AND/OR USING REDUCED RESOLUTION IMAGES	United States	15/672,236	10,027,944

Patent Description	Country	Application No.	Registration No.
METHODS AND APPARATUS FOR DETECTING OBJECTS IN PROXIMITY TO A VIEWER AND PRESENTING VISUAL REPRESENTATIONS OF OBJECTS IN A SIMULATED ENVIRONMENT	United States	15/046,331	10,075,701
METHODS AND APPARATUS FOR SUPPORTING CONTENT GENERATION, TRANSMISSION AND/OR PLAYBACK	United States	15/058,125	10,033,995
METHODS AND APPARATUS FOR REQUESTING, RECEIVING AND/OR PLAYING BACK CONTENT CORRESPONDING TO AN ENVIRONMENT	United States	15/058,131	10,038,889
CALIBRATION TECHNIQUES FOR IMMERSIVE CONTENT SYSTEMS	United States	15/051,550	9,865,055
METHODS AND APPARATUS FOR DETECTING OBJECTS IN PROXIMITY TO A VIEWER AND PRESENTING VISUAL REPRESENTATIONS OF OBJECTS IN A SIMULATED ENVIRONMENT	United States	14/835,249	9,836,845
METHODS AND APPARATUS FOR COMPENSATING FOR VEHICULAR MOTION	United States	14/829,562	9,821,920
METHODS AND APPARATUS FOR CAPTURING IMAGES OF AN ENVIRONMENT	United States	15/239,823	10,200,672
METHODS AND APPARATUS RELATED TO CAPTURING AND/OR RENDERING IMAGES	United States	15/255,135	9,894,350

PATENT APPLICATIONS

Patent Description	Country	Application No.	Application Date
STEREOSCOPIC VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	15/912,206	3/5/2018
3D VIDEO ENCODING AND DECODING METHODS AND APPARATUS	United States	15/225,449	8/1/2016
STEREOSCOPIC IMAGE PROCESSING METHODS AND APPARATUS	United States	15/937,583	3/27/2018
IMMERSIVE STEREOSCOPIC VIDEO ACQUISITION, ENCODING AND VIRTUAL REALITY PLAYBACK SYSTEM, METHODS AND APPARATUS	United States	15/396,765	1/2/2017
METHODS AND APPARATUS FOR STREAMING CONTENT	United States	15/597,103	5/16/2017
METHODS AND APPARATUS INCLUDING OR FOR USE WITH ONE OR MORE CAMERAS	United States	16/035,438	7/13/2018
METHODS AND APPARATUS FOR DELIVERING CONTENT AND/OR PLAYING BACK CONTENT	United States	15/920,164	3/13/2018
METHODS AND APPARATUS FOR CAPTURING, STREAMING AND/OR PLAYING BACK CONTENT	United States	14/845,202	9/3/2015
METHODS AND APPARATUS FOR RECEIVING AND/OR PLAYING BACK CONTENT	United States	14/845,208	9/3/2015

Patent Description	Country	Application No.	Application Date
METHODS AND APPARATUS RELATING TO 3D ENVIRONMENTAL MAPPING AND/OR 3D IMAGE RENDERING	United States	15/003,392	1/21/2016
METHODS AND APPARATUS FOR ENVIRONMENTAL MEASUREMENTS AND/OR STEREOSCOPIIC IMAGE CAPTURE	United States	14/952,910	11/25/2015
METHODS AND APPARATUS FOR ENVIRONMENTAL MEASUREMENTS AND/OR STEREOSCOPIIC IMAGE CAPTURE	United States	15/072,227	3/16/2016
IMAGE PROCESSING AND ENCODING	United States	15/002,224	1/20/2016
METHODS AND APPARATUS FOR MAKING ENVIRONMENTAL MEASUREMENTS AND/OR USING SUCH MEASUREMENTS	United States	15/043,356	2/12/2016
METHODS AND APPARATUS FOR CONTROLLING A VIEWING POSITION	United States	15/806,264	11/7/2017
METHODS AND APPARATUS FOR GENERATING AND USING REDUCED RESOLUTION IMAGES AND/OR COMMUNICATING SUCH IMAGES TO A PLAYBACK OR CONTENT DISTRIBUTION DEVICE	United States	15/806,251	11/7/2017
METHODS AND APPARATUS FOR RECEIVING AND/OR USING REDUCED RESOLUTION IMAGES	United States	16/035,459	7/13/2018

Patent Description	Country	Application No.	Application Date
METHODS AND APPARATUS FOR DETECTING OBJECTS IN PROXIMITY TO A VIEWER AND PRESENTING VISUAL REPRESENTATIONS OF OBJECTS IN A SIMULATED ENVIRONMENT	United States	16/037,273	7/17/2018
METHODS AND APPARATUS FOR MAKING ENVIRONMENTAL MEASUREMENTS AND/OR USING SUCH MEASUREMENTS IN 3D IMAGE RENDERING	United States	15/057,210	3/1/2016
METHODS AND APPARATUS FOR SUPPORTING CONTENT GENERATION, TRANSMISSION AND/OR PLAYBACK	United States	16/040,325	7/19/2018
METHODS AND APPARATUS FOR SUPPORTING CONTENT GENERATION, TRANSMISSION AND/OR PLAYBACK	United States	15/058,128	3/1/2016
METHODS AND APPARATUS FOR REQUESTING, RECEIVING AND/OR PLAYING BACK CONTENT CORRESPONDING TO AN ENVIRONMENT	United States	15/058,132	3/1/2016
METHODS AND APPARATUS FOR REQUESTING, RECEIVING AND/OR PLAYING BACK CONTENT CORRESPONDING TO AN ENVIRONMENT	United States	16/040,184	7/19/2018
METHODS AND APPARATUS FOR DETECTING OBJECTS IN PROXIMITY TO A VIEWER AND PRESENTING VISUAL REPRESENTATIONS OF OBJECTS IN A SIMULATED ENVIRONMENT	United States	15/806,244	11/7/2017

Patent Description	Country	Application No.	Application Date
METHODS AND APPARATUS FOR USE IN A SYSTEM OR DEVICE WHERE SWITCHING BETWEEN CAMERAS MAY OCCUR	United States	15/892,405	2/8/2018
METHODS AND APPARATUS RELATING TO CAMERA SWITCHING AND/OR MAKING A DECISION TO SWITCH BETWEEN CAMERAS	United States	15/892,412	2/9/2018
CAMERA APPARATUS AND METHODS	United States	15/331,731	10/21/2016
CAMERA APPARATUS AND METHODS WHICH ALLOW FOR FILTERS TO BE USED	United States	15/331,738	10/21/2016
CAMERA APPARATUS AND METHODS WHICH ALLOW FOR FILTERS TO BE USED	United States	PCT/US17/42681	7/18/2017
CAMERA ALIGNMENT AND/OR CALIBRATION METHODS AND APPARATUS	United States	15/650,905	7/15/2017
METHODS AND APPARATUS FOR COMPENSATING FOR VEHICULAR MOTION	United States	15/804,789	11/6/2017
METHODS AND APPARATUS FOR PROCESSING CONTENT BASED ON VIEWING INFORMATION AND/OR COMMUNICATING CONTENT	United States	15/239,748	8/17/2016
METHODS AND APPARATUS FOR PROCESSING CONTENT BASED ON VIEWING INFORMATION AND/OR COMMUNICATING CONTENT	United States	PCT/US17/47451	8/17/2017

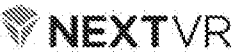

Patent Description	Country	Application No.	Application Date
METHODS AND APPARATUS FOR CAPTURING IMAGES OF AN ENVIRONMENT	United States	16/267,369	2/4/2019
METHODS AND APPARATUS FOR CAPTURING IMAGES OF AN ENVIRONMENT	United States	PCT/US17/47454	8/17/2017
METHODS AND APPARATUS RELATED TO CAPTURING AND/OR RENDERING IMAGES	United States	15/871,777	1/15/2018
METHODS AND APPARATUS RELATED TO CAPTURING AND/OR RENDERING IMAGES	United States	PCT/US17/47456	8/17/2017
METHODS AND APPARATUS FOR PACKING IMAGES INTO A FRAME AND/OR INCLUDING ADDITIONAL CONTENT OR GRAPHICS	United States	15/921,373	3/14/2018
METHODS AND APPARATUS FOR PACKING IMAGES INTO A FRAME AND/OR INCLUDING ADDITIONAL CONTENT OR GRAPHICS	United States	15/917,569	3/9/2018
METHODS AND APPARATUS FOR CALIBRATING AND/OR ADJUSTING THE ARRANGEMENT OF CAMERAS IN A CAMERA PAIR	United States	15/873,893	1/17/2018
VIRTUAL REALITY METHODS AND APPARATUS WHICH USE OR INCLUDE BRAIN ACTIVITY SENSORS	United States	15/882,997	1/29/2018
METHODS AND APPARATUS FOR DISPLAYING IMAGES	United States	15/861,670	1/4/2018

Patent Description	Country	Application No.	Application Date
METHODS AND APPARATUS FOR CAPTURING, PROCESSING AND/OR COMMUNICATING IMAGES	United States	16/013,879	6/20/2018

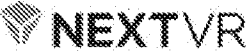

**SCHEDULE B
TO
RELEASE OF INTELLECTUAL PROPERTY
SECURITY INTEREST**

Trademarks

REGISTERED TRADEMARKS

Mark	Country	Application No.	Registration No.
NextVR	United States	86/361531	4882501
NEXTVR	United States	87/977177	5546095
 NEXTVR	United States	87/977176	5689394
	United States	87/977129	5576019

TRADEMARK APPLICATIONS

Mark	Country	Application No.	Application Date
NEXT REALITY	United States	87/504255	06/25/2017
NEXTVR	United States	87/504261	06/25/2017
 NEXTVR	United States	87/504263	06/25/2017
	United States	87/504264	06/25/2017