

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM578240

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Phoenix Sanford, LLC		12/31/2019	Limited Liability Company: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	Frontier Spinning Mills, Inc.		
Street Address:	1823 Boone Trail Road		
City:	Sanford		
State/Country:	NORTH CAROLINA		
Postal Code:	27330		
Entity Type:	Corporation: DELAWARE		
Name:	Frontier Spinning Mills Holding LLC		
Street Address:	1823 Boone Trail Road		
City:	Sanford		
State/Country:	NORTH CAROLINA		
Postal Code:	27330		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4462330	FRONTIER	
Registration Number:	4465547	FRONTIER SPINNING MILLS	
CORRESPONDENCE DATA			
Fax Number:	9193254624		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9197878880		
Email:	trademark@manningfulton.com		
Correspondent Name:	Tyler J Demasky		
Address Line 1:	PO Box 20389		
Address Line 4:	Raleigh, NORTH CAROLINA 27619		
NAME OF SUBMITTER:	Tyler J. Demasky		
SIGNATURE:	/Tyler J. Demasky/		

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DATE SIGNED:	05/27/2020
Total Attachments: 2 source=Trademark Release 2019 10 10#page1.tif source=Trademark Release 2019 10 10#page2.tif	

TERMINATION OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Frontier Spinning Mills, Inc., a Delaware corporation (“Grantor”), is the owner of record of the trademarks listed on the attached Exhibit A, issued by the United States Patent and Trademark Office (the “Trademarks”); and

WHEREAS, the Grantor entered into that certain Term Loan and Security Agreement, dated as of April 30, 2015 (as amended restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the “**Loan Agreement**”) among Frontier Spinning Mills, Inc., a Delaware corporation (“**Grantor**”), Frontier Spinning Mills Holding LLC (f/k/a Frontier Spinning Mills Holding Corp.) a Delaware limited liability company, the lenders from time to time party thereto (the “**Lenders**”) and Cerberus Business Finance, LLC, a Delaware limited liability company, as administrative agent and collateral agent (“**Agent**”) under the Loan Agreement (“**Cerberus**”); and

WHEREAS, pursuant to the Loan Agreement, Grantor entered into a Trademark Security Agreement, dated as of April 30, 2015 (the “**Trademark Security Agreement**”) pursuant to which Grantor granted Cerberus, in its capacity as Agent for the Lenders, a security interest in the Trademarks attached as Exhibit A; and

WHEREAS, pursuant to the Assignment of Trademarks Agreement (“**Assignment Agreement**”) dated as of December 6, 2019 and effective as of October 10, 2019, Cerberus transferred to Phoenix Sanford, LLC, a North Carolina limited liability company (“**Phoenix**”) all right, title and interest in and to the Trademarks of the Grantor held by Cerberus; and


WHEREAS, Phoenix, as the Secured Party, now desires to release its security interest in the Trademarks and terminate the Assignment Agreement; and

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Phoenix hereby:

1. Releases any and all liens, security interests, rights, title and interest of Phoenix pursuant to the Assignment Agreement in the trademarks and applications more fully described on Exhibit A, without recourse or representation or warranty, express or implied; and
2. Authorizes and request the Commissioner of Patents and Trademarks of the United States of America to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, Phoenix has caused this Termination of Security Interest in Trademarks to be signed by its duly authorized representative as of this 31st day of December 2019.

PHOENIX SANFORD, LLC

By: 

Name: George R. Perkins III
Title: Chief Executive Officer

EXHIBIT A

TRADEMARKS

Grantor	Country	Trademark	Serial Number (Registration Number)	Filing Date (Registration Date)
Frontier Spinning Mills, Inc.	USA	FRONTIER	85940759 (4462330)	5/23/2013 (1/7/2014)
Frontier Spinning Mills, Inc.	USA	FRONTIER SPINNING MILLS	85940872 (4465547)	5/23/2013 (1/14/2014)