

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM578433

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AGTECH HOLDINGS, INC.		05/27/2020	Corporation: DELAWARE
VIVIDGRO, INC.		05/27/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	WINDSAIL CAPITAL FUND, L.P.		
Street Address:	133 Federal Street		
Internal Address:	Suite 702		
City:	Boston		
State/Country:	MASSACHUSETTS		
Postal Code:	02110		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	6034341	GROBAR	
Registration Number:	5212898		
CORRESPONDENCE DATA			
Fax Number:	2027995000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2027994000		
Email:	gregory.esau@dlapiper.com		
Correspondent Name:	Gregory Esau		
Address Line 1:	500 Eighth Street, NW		
Address Line 4:	Washington, D.C. 20004		
NAME OF SUBMITTER:	Gregory Esau		
SIGNATURE:	/Gregory Esau/		
DATE SIGNED:	05/28/2020		
Total Attachments: 9			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (“Agreement”) is entered into as of May 27, 2020 by and between (i) WINDSAIL CAPITAL FUND, L.P. (successor in interest to WindSail Credit Fund, L.P.), as administrative agent and collateral agent for the Lenders (as defined in the Credit Agreement (defined herein)) (“Agent”), and (ii) AGTECH HOLDINGS, INC., a Delaware corporation, and VIVIDGRO, INC., a Delaware corporation (each and together, “Grantor”).

RECITALS

A. The Agent and the Lenders have made certain advances of money to LumiGrow, Inc., a California corporation, and Grantor (the “Loans”) in the amounts and manner set forth in that certain Credit and Security Agreement by and between Agent, the Lenders party thereto and Grantor dated as of August 10, 2017, as amended by that certain Joinder, Consent, Waiver and First Amendment to Credit and Security Agreement among Agent, the Lenders, LumiGrow, Inc. and Grantors of even date herewith (as the same may be further amended, modified or supplemented from time to time, the “Credit Agreement”; capitalized terms used herein are used as defined in the Credit Agreement). The Agent and Lenders are willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Credit Agreement.

B. Pursuant to the terms of the Credit Agreement, Grantor has granted to Agent, for the benefit of the Lenders, a security interest in all of Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Credit Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure its obligations under the Credit Agreement, Grantor grants and pledges to Agent, for the benefit of the Lenders, a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “Intellectual Property Collateral”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “Copyrights”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks, the Register of Copyrights, and any other government officials to record and register this Agreement upon request by Agent.

3. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Credit Agreement, which is hereby incorporated by reference. The provisions of the Credit Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Agent and Lenders with respect to the Intellectual Property Collateral are as provided by the Credit Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

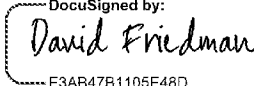
6. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[Signature page follows]


IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

VIVIDGRO, INC.

By:  _____
Name: David Friedman
Title: President

AGTECH HOLDINGS, INC.

By:  _____
Name: David Friedman
Title: President

AGENT:

WINDSAIL CAPITAL FUND, L.P.

By: WindSail GP, LLC, its General Partner

By: _____
Name: Michael Rand
Title: Managing Director

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

VIVIDGRO, INC.

By: _____

Name: David Friedman

Title: President

AGTECH HOLDINGS, INC.

By: _____

Name: David Friedman

Title: President

AGENT:

WINDSAIL CAPITAL FUND, L.P.

By: WindSail GP, LLC, its General Partner

By: Michael Rand _____

Name: Michael Rand

Title: Managing Director

EXHIBIT A

Copyrights

None.

EXHIBIT B

Patents

None.

EXHIBIT C

Trademarks

VividGro, Inc.
Trademark Status Chart As of May 4, 2023

Trademark	Jurisdiction	Status	Application	Registration	Goods/Services	Next Deadline
VIV DĠRO	Canada CA	Registered	1754978	TMA1008107	plant grow lights, lamps and bulbs; light emitting diode (LED) plant grow lights, lamps and bulbs (Class 11)	Renewal Due: 11-8-2013
VIVEDRO	Canada CA	Registered	1678247	TMA905929	grow lights, lamps and bulbs, plant grow lights, lamps and bulbs, light emitting diode (LED) plant grow lights, lamps and bulbs (Class 11)	Renewal Due: 8-18-2010
VIV DĠRO	EUTM EU	Registered	Basic Application U.S. Serial No. 87125727	ER 1121343	plant grow lights, lamps and bulbs; light emitting diode (LED) plant grow lights, lamps and bulbs (Class 11)	Renewal Due: 8-8-2026
VIVEDRO	EUTM EU	Registered	011086808	011086808	Grow lights, lamps and bulbs, plant grow lights, lamps and bulbs, light emitting diode (LED) plant grow lights, lamps and bulbs (Class 11)	Renewal Due: 8-1-2022
CROBAR	USA	Registered	8780807	8214141	LED lamps; LED light bulbs; LED lighting fixtures for indoor and outdoor lighting applications (Class 11)	Declaration of Use Due: 4-18-2028
	USA	Registered	8719973	8212898	software, namely, downloadable software in the nature of a mobile application for use in connection	Declaration of Use Due: 3-30-2023

482-977-0288

EXHIBIT D

Mask Works

None.