

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM578664

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		05/29/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Pioneer Energy Services Corp.		
Street Address:	1250 NE LOOP 410		
Internal Address:	Suite 1000		
City:	SAN ANTONIO		
State/Country:	TEXAS		
Postal Code:	78209		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 17			
Property Type	Number	Word Mark	
Registration Number:	4476403	LIVESAFE	
Registration Number:	4447996	PIONEER	
Registration Number:	4447997	PIONEER	
Registration Number:	4447998	PIONEER ENERGY SERVICES	
Registration Number:	4447999	PIONEER ENERGY SERVICES	
Registration Number:	4257864	PIONEER ENERGY SERVICES	
Registration Number:	4257865	PIONEER ENERGY SERVICES	
Registration Number:	4156096	PIONEER	
Registration Number:	4162716	PIONEER	
Registration Number:	5892428	ECOQUIET	
Registration Number:	5892387	ECOQUIET	
Registration Number:	5905051	ECOQUIET EQ	
Registration Number:	5905052	ECOQUIET EQ	
Registration Number:	5905053	ECOQUIET EQ	
Registration Number:	5905054	ECOQUIET EQ	
Registration Number:	5905055	ECOQUIET EQ	
Registration Number:	5905056	ECOQUIET EQ	

OP \$440.00 4476403

CORRESPONDENCE DATA**Fax Number:** 2158325619*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 2155695619**Email:** pecsenye@blankrome.com**Correspondent Name:** Timothy D. Pecsénye (074658-20002 ND)**Address Line 1:** One Logan Square**Address Line 2:** 8th Floor**Address Line 4:** Philadelphia, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:	074658-20002
NAME OF SUBMITTER:	Timothy D. Pecsénye
SIGNATURE:	/Timothy D. Pecsénye/
DATE SIGNED:	05/29/2020

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY AGREEMENT (TRADEMARKS)

THIS TERMINATION AND RELEASE OF SECURITY AGREEMENT (TRADEMARKS) (this “**Termination**”), is dated as of May 29, 2020, and made by **PNC BANK, NATIONAL ASSOCIATION**, a national banking association, in its capacity as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, together with its successors and assigns in such capacity, “**Agent**”), in favor of **PIONEER ENERGY SERVICES CORP.**, a Delaware corporation (formerly a Texas corporation) (the “**Grantor**”).

WHEREAS, pursuant to that certain Notice of Security Interests in Trademarks dated March 3, 2020 by and between Grantor and Agent (the “**Trademark Security Agreement**”), a security interest was granted by Grantor to Agent in certain collateral, including the Collateral (as such term is defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office (“**USPTO**”) on March 4, 2020 at Reel/Frame 6881/0563; and

WHEREAS, Agent now desires to terminate and release the Trademark Security Agreement and its security interest in the Collateral, including the Trademarks listed on Schedule A.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Agent hereby states as follows:

1. Definitions. Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Trademark Security Agreement.

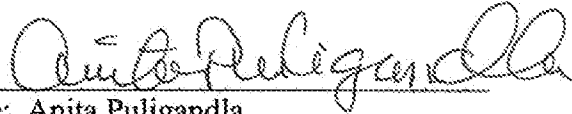
2. Release of Security Interest. Agent hereby terminates the Trademark Security Agreement and irrevocably terminates, releases and discharges the entirety of any and all liens or security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Trademark Security Agreement, in the Collateral, including the Trademarks listed on Schedule A hereto, and, all associated goodwill, and, without representation, recourse or warranty whatsoever, reassigns, transfers and conveys to Grantor all right, title and interest of Agent in the Collateral, including all associated goodwill, and any right, title or interest of Agent in such Collateral shall hereby terminate, cease and become void.

3. Further Assurances. Agent hereby authorizes Grantor or an authorized representative of Grantor to (i) record this Termination with the USPTO and/or (ii) otherwise record or file this Termination in the applicable governmental office or agency. Agent further agrees to execute and deliver to Grantor any and all further documents and instruments, and do any and all further acts which Grantor (or its agents or designees) reasonably requests (at Grantor’s sole cost and expense) in order to confirm this Termination and Grantor’s right, title and interest in, to and under the Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Termination to be executed by its duly authorized officer as of the date first written above.





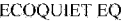






PNC BANK, NATIONAL ASSOCIATION,
as Administrative Agent ("Agent")

By: 
Name: Anita Puligandla
Title: Senior Vice President

[Signature Page - Termination and Release of Security Agreement (Trademarks) (DIP Agent)]

Schedule A

Trademark Registrations/Applications

Grantor	Mark	Application/ Registration No.	App/Reg Date
Pioneer Energy Services Corporation	LIVESAFE	4476403	04-FEB-2014
Pioneer Energy Services Corporation	PIONEER	4447996	10-DEC-2013
Pioneer Energy Services Corporation	PIONEER	4447997	10-DEC-2013
Pioneer Energy Services Corporation	PIONEER ENERGY SERVICES	4447998	10-DEC-2013
Pioneer Energy Services Corporation	PIONEER ENERGY SERVICES	4447999	10-DEC-2013
Pioneer Energy Services Corporation	PIONEER ENERGY SERVICES	4257864	11-DEC-2012
Pioneer Energy Services Corporation	PIONEER ENERGY SERVICES	4257865	11-DEC-2012
Pioneer Energy Services Corporation	PIONEER	4156096	12-JUN-2012
Pioneer Energy Services Corporation	PIONEER	4162716	26-JUN-2012
Pioneer Energy Services Corporation	ECOQUIET 	5892428	22-OCT-2019
Pioneer Energy Services Corporation	ECOQUIET 	5892387	22-OCT-2019
Pioneer Energy Services Corporation	ECOQUIET EQ 	5905051	05-NOV-2019
Pioneer Energy Services Corporation	ECOQUIET EQ 	5905052	05-NOV-2019
Pioneer Energy Services Corporation	ECOQUIET EQ 	5905053	05-NOV-2019
Pioneer Energy Services Corporation	ECOQUIET EQ  	5905054	05-NOV-2019
Pioneer Energy Services Corporation	ECOQUIET EQ  	5905055	05-NOV-2019
Pioneer Energy Services Corporation	ECOQUIET EQ  	5905056	05-NOV-2019