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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM580334

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
AFS Newco, LLC		06/04/2020	Limited Liability Company: DELAWARE
Intelligent Technology, LLC		06/04/2020	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Twin Brook Capital Partners, LLC	
Street Address:	111 S. Wacker Drive	
Internal Address:	36th Floor	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	4826755	AFS
Registration Number:	5888665	AFS
Registration Number:	5888666	AFS
Registration Number:	5900622	
Registration Number:	5888667	SETTLESTOP
Registration Number:	5906598	
Registration Number:	5888668	
Registration Number:	5002768	YOUR HOME TOWN PROS
Serial Number:	88138940	AQUASTOP

CORRESPONDENCE DATA

Fax Number: 3127069000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-701-8209

Email: mmthomas@mayerbrown.com, mdecember@mayerbrown.com

Correspondent Name: Madelaine M. Thomas

TRADEMARK REEL: 006956 FRAME: 0576

900552949

Address Line 1: 71 S. Wacker Drive
Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER: 19638403

NAME OF SUBMITTER: Madelaine M. Thomas

SIGNATURE: /Madelaine M. Thomas/

DATE SIGNED: 06/09/2020

Total Attachments: 5

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> TRADEMARK REEL: 006956 FRAME: 0577

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of June 4, 2020, is made by each of the entities listed on the signature pages hereof (each a "<u>Grantor</u>" and, collectively, the "<u>Grantors</u>"), in favor of Twin Brook Capital Partners, LLC ("<u>Twin Brook</u>"), as administrative agent (in such capacity, together with its successors and permitted assigns, "<u>Agent</u>") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of January 17, 2020 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Borrower Representative, the other Credit Parties party thereto, the Lenders and the L/C Issuers from time to time party thereto and Twin Brook, as Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Guaranty and Security Agreement dated as of January 17, 2020 in favor of Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with Agent as follows:

- Section 1. <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Section 2. <u>Grant of Security Interest in Trademark Collateral</u>. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to Agent for the benefit of the Secured Parties, and grants to Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "<u>Trademark Collateral</u>"):
- (a) all of its Trademarks and all IP Licenses included in the Collateral, including, without limitation, those referred to on <u>Schedule 1</u> hereto;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

TRADEMARK REEL: 006956 FRAME: 0578 (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding the foregoing, Trademark Collateral shall not include any Excluded Property.

- Section 3. <u>Guaranty and Security Agreement</u>. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict or inconsistency between the Guaranty and Security Agreement and this Trademark Security Agreement, the applicable terms and provisions of the Guaranty and Security Agreement shall control.
- Section 4. <u>Grantor Remains Liable</u>. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.
- Section 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. <u>Governing Law</u>. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.
- Section 7. Release and Termination. At the time provided in subsection 8.10(b)(iii) of the Credit Agreement or upon the occurrence of an event expressly permitted by, or provided for, in the Credit Agreement or the Guaranty and Security Agreement that would result in the release of all or a portion of the Trademark Collateral, all or such applicable portion of the Trademark Collateral shall be automatically released from the Lien created hereby and this agreement and all obligations (other than those expressly stated to survive such termination) of Agent and each Grantor hereunder shall automatically terminate, all without delivery of any instrument or performance of any act by any party, and all rights to the Trademark Collateral shall revert to the Grantors. At the request of any Grantor following any such termination, Agent shall promptly execute and deliver to such Grantor such documents as such Grantor reasonably requests to evidence such termination.

[SIGNATURE PAGE FOLLOWS]

TRADEMARK REEL: 006956 FRAME: 0579 IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

AFS NEWCO, LLC, as Grantor

By:

Name: Stephen Frey

Title: Chief Financial Officer

INTELLIGENT TECHNOLOGY, LLC, as

Grantor

By:

Name: Stephen Frey

Title: Chief Financial Officer

ACKNOWLEDGED AND AGREED as of the date first above written:

TWIN BROOK CAPITAL PARTNERS, LLC, as Agent

By: Orew Guyette (Jun 3, 2020 14:43 CDT)

Name: Drew Guyette

Title: Chief Credit Officer

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

Title	Owner	Registration Number	Registration Date
AFS	AFS Newco, LLC	4,826,755	10/6/2015
AFS	AFS Newco, LLC	5,888,665	10/22/2019
AFS Logo	AFS Newco, LLC	5,888,666	10/22/2019
AFS Home	AFS Newco, LLC	5,900,622	11/05/2019
Settlestop	AFS Newco, LLC	5,888,667	10/22/2019
AFS Home SettleStop	AFS Newco, LLC	5,906,598	11/12/2019
AFS Home AquaStop	AFS Newco, LLC	5,888,668	10/22/2019
Your Home Town Pros	AFS Newco, LLC	5,002,768	7/19/2016

2. TRADEMARK APPLICATIONS

Title	Owner	Serial Number	Filing Date
AQUASTOP ¹	AFS Newco, LLC	88138940	10/1/2018

3. IP LICENSES

- a) Collaboration and License Agreement, dated as of January 23, 2018, by and between Intelligent Technology, LLC and AFS Newco, LLC.
- b) Strategic Alliance Agreement, dated as of January 23, 2018, by and between Intelligent Technology, LLC and Fishing Chaos, Inc. as amended from time to time.

¹ Application pending and subject to office action under Class 37.

TRADEMARK REEL: 006956 FRAME: 0582

RECORDED: 06/09/2020