

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM581106

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Elm Park Capital Management, LLC		06/11/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Bobit Business Media Inc.		
Street Address:	3520 Challenger St		
City:	Torrance		
State/Country:	CALIFORNIA		
Postal Code:	90503		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	1463440	MODERN TIRE DEALER	
Registration Number:	1855695	COMMERCIAL TIRE DEALER	
Registration Number:	4460339	AUTO SERVICE PROFESSIONAL	
Serial Number:	88253723	AUTO SERVICE PROFESSIONAL	
CORRESPONDENCE DATA			
Fax Number:	6126324000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-632-3483		
Email:	trademark@lathropgpm.com		
Correspondent Name:	AMANDA MCALLISTER OF LATHROP GPM LLP		
Address Line 1:	500 IDS CENTER, 80 SOUTH EIGHTH STREET		
Address Line 4:	MINNEAPOLIS, MINNESOTA 55402		
ATTORNEY DOCKET NUMBER:	0705586		
NAME OF SUBMITTER:	Katy Gray		
SIGNATURE:	/Katy Gray/		
DATE SIGNED:	06/12/2020		
Total Attachments: 4			
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PARTIAL RELEASE OF TRADEMARK SECURITY AGREEMENT

This Partial Release of Trademark Security Agreement (this "Partial Release") is made as of June 11, 2020, by Elm Park Capital Management, LLC, in its capacity as agent (the "Agent"), located at 2300 N. Field Street, Suite 2180, Dallas, Texas 75201, for the benefit of Bobit Business Media Inc., a Delaware corporation, located at 3520 Challenger St, Torrance, CA 90503 (the "Grantor"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement.

W I T N E S S E T H:

WHEREAS, the Grantor and the Agent are parties to that certain Trademark Security Agreement dated as of November 15, 2018 (the "TM Security Agreement"), pursuant to which the Grantor granted to the Agent for the benefit of the Lender Group a continuing security interest in, and a right of setoff against, among other things, all of the Grantor's right, title and interest in, to and under the Trademark Collateral, including certain Trademarks set forth on Schedule I hereto (the "Released Trademarks"), to secure payment, performance and observance of the Secured Obligations;

WHEREAS, the TM Security Agreement was recorded in the United States Patent and Trademark Office at Reel 006486 and Frame 0828 on November 20, 2018; and

WHEREAS, the Grantor has requested that the Agent release, and the Agent is willing to release the entirety of, subject to the terms hereof, its security interest solely with respect to the Released Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. The Agent does hereby terminate, release and discharge the entirety of any and all security interests granted under the TM Security Agreement that it may have in, to, and under the Released Trademarks.

Any right, title or interest of the Agent in such Released Trademarks shall hereby terminate, cease and become void. The Agent hereby assigns, transfers and conveys any and all right, title or interest of the Agent in such Released Trademarks to the Grantor.

2. This Partial Release is applicable only and solely with respect to the Released Trademarks and to no other collateral arising under the TM Security Agreement (the "Retained Collateral"). The Agent retains all security interests, liens, rights, titles and interests pledged and granted to the Agent under the TM Security Agreement with respect to all such Retained Collateral, and the Agent's security interest, liens, rights, titles and interests in such Retained Collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Partial Release.

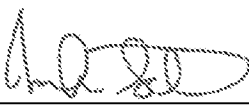
3. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, at the Grantor's sole cost and expense, as may be reasonably necessary to effect the release of the Released Trademarks contemplated hereby.

4. This Partial Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

5. This Partial Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the undersigned has caused this Partial Release of Trademark Security Agreement to be executed and delivered as of the date first written above.

ELM PARK CAPITAL MANAGEMENT, LLC

By: _____

Name: Mark Schachter

Title: Authorized Signatory

[SIGNATURE PAGE TO RELEASE OF TRADEMARK SECURITY AGREEMENT]

TRADEMARK
REEL: 006969 FRAME: 0834

SCHEDULE I – Released Trademarks

U.S. Trademark Registrations and Applications

Mark	Application/Registration Number
MODERN TIRE DEALER	1463440
COMMERCIAL TIRE DEALER	1855695
AUTO SERVICE PROFESSIONAL	4460339

Application	Application Number
AUTO SERVICE PROFESSIONAL	88253723