

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM582853

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Kwik Tek Inc.		06/23/2020	Corporation: COLORADO
RECEIVING PARTY DATA			
Name:	LBC Credit Agency Services, LLC, as Agent		
Street Address:	555 East Lancaster Ave., Suite 450		
City:	Radnor		
State/Country:	PENNSYLVANIA		
Postal Code:	19087		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	5718299	KWIK-DRY	
Registration Number:	5689623	NEOLITE	
Registration Number:	5689585	WATER OTTER	
Registration Number:	5653057	YUKON	
Registration Number:	5573034	YUKON	
Registration Number:	3514986	HAMMERHEAD	
CORRESPONDENCE DATA			
Fax Number:	3128637806		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3128637198		
Email:	nancy.brougher@goldbergkohn.com		
Correspondent Name:	Nancy J. Brougher, Paralegal		
Address Line 1:	c/o Goldberg Kohn Ltd.		
Address Line 2:	55 East Monroe, Suite 3300		
Address Line 4:	Chicago, ILLINOIS 60603		
ATTORNEY DOCKET NUMBER:	6030.091		
NAME OF SUBMITTER:	Nancy Brougher		
SIGNATURE:	/njb/		
DATE SIGNED:	06/24/2020		

OP \$165.00 5718299

Total Attachments: 5

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**SECOND AMENDMENT TO TRADEMARK SECURITY AGREEMENT
(Kwik Tek Inc.)**

THIS SECOND AMENDMENT TO TRADEMARK SECURITY AGREEMENT ("Agreement") is between Kwik Tek Inc., a Colorado corporation (the "Debtor"), and LBC Credit Agency Services, LLC, in its capacity as Agent (the "Secured Party"), and is executed pursuant to that certain Credit Agreement, dated as of January 13, 2017, among the Debtor, the other Loan Parties (as defined in the Credit Agreement) party thereto, and the Secured Party (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement").

Recitals:

In accordance with the terms of the Credit Agreement, pursuant to that certain Pledge and Security Agreement, dated as of January 13, 2017, between the Debtor, the other Loan Parties and the Secured Party (as amended, restated, supplemented, or otherwise modified from time to time, the "Security Agreement"), the Debtor has granted to the Secured Party a lien and security interest in all General Intangibles (as defined in the Security Agreement) of the Debtor including, without limitation, all of the Debtor's right, title, and interest in, to, and under all now owned and hereafter acquired Trademarks, together with the goodwill of the business symbolized by the Debtor's Trademarks, and Trademark Licenses, and all products and proceeds thereof, to secure the payment of the Obligations (as defined in the Credit Agreement).

In connection with the Security Agreement, Debtor and Secured Party entered into that certain Trademark Security Agreement dated as of January 13, 2017 (as amended, restated, modified or supplemented from time to time, the "Trademark Security Agreement"; capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Trademark Security Agreement); and

Since the date of execution of the Trademark Security Agreement, Debtor has acquired interests in additional Trademarks and the parties hereto desire to amend the Trademark Security Agreement as set forth herein.

Agreement:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Amendment to the Trademark Security Agreement. Schedule 1 to the Trademark Security Agreement is hereby amended by supplementing Schedule 1 to the Trademark Security Agreement to include the information set forth on Schedule 1 attached hereto.

2. Miscellaneous.

- a. Counterparts. This Amendment may be executed in any number of counterparts and by the different parties on separate counterparts, and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Amendment. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.


- b. Effect of Amendment. Except as expressly amended by this Amendment, the terms of the Trademark Security Agreement shall remain in full force and effect as executed.

[signature page follows]

IN WITNESS WHEREOF, the Debtor has caused this Agreement to be duly executed by its duly authorized officer effective as of the 23rd day of June, 2020.


DEBTOR:

KWIK TEK INC.

By: 
Name: Leland Nichols
Title: President and CEO

SECURED PARTY:

LBC CREDIT AGENCY SERVICES, LLC

By: 
Name: David E. Frainow
Title: Senior Vice President

**Schedule 1
to
Second Amendment to Trademark Security Agreement**

Trademarks

MARK	SERIAL NUMBER	REGIS. NUMBER	REGIS. DATE	OWNER INFORMATION
KWIK-DRY	88018733	5718299	04/02/19	Kwik Tek, Inc.
NEOLITE	88018868	5689623	03/05/19	Kwik Tek, Inc.
WATER OTTER	88017931	5689585	03/05/19	Kwik Tek, Inc.
YUKON	87769002	5653057	01/15/19	Kwik Tek, Inc.
YUKON	87483127	5573034	10/02/18	Kwik Tek, Inc.
HAMMERHEAD	77272191	3514986	10/14/08	Kwik Tek Inc.