

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM583254

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Maranon Capital, L.P.		06/26/2020	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Ground Penetrating Radar Systems, LLC		
Street Address:	7540 New West Road		
City:	Toledo		
State/Country:	OHIO		
Postal Code:	43617		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4124161	THE NEW WAY TO X-RAY	
Serial Number:	87615751	SUBSURFACE SCANNING SOLUTIONS	
Serial Number:	87642192	GROUND PENETRATING RADAR SYSTEMS	
Serial Number:	87642178	GPRS	
Serial Number:	87642023	GPRS	
CORRESPONDENCE DATA			
Fax Number:	6172359493		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6179517790		
Email:	ronald.duvernay@ropesgray.com		
Correspondent Name:	Ronald M. Duvernay		
Address Line 1:	Prudential Tower, 800 Boylston Street		
Address Line 2:	Ropes & Gray LLP		
Address Line 4:	Boston, MASSACHUSETTS 02199-3600		
ATTORNEY DOCKET NUMBER:	KOLC-156		
NAME OF SUBMITTER:	Ronald M. Duvernay		
SIGNATURE:	/r duvernay/		
DATE SIGNED:	06/26/2020		

CH \$140.00 4124161

Total Attachments: 4

source=0983 Release#page1.tif

source=0983 Release#page2.tif

source=0983 Release#page3.tif

source=0983 Release#page4.tif

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of June 26, 2020 by MARANON CAPITAL, L.P., as Agent for the Lenders (in each case, as defined in the Trademark Security Agreement referred to below).

WITNESSETH:

WHEREAS, Agent and Ground Penetrating Radar Systems, LLC, a Delaware limited liability company (“**Grantor**”), were parties to that certain Trademark Security Agreement dated as of November 17, 2017 (the “**Security Agreement**” capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement), and that certain Guarantee and Collateral Agreement, pursuant to which Grantor granted a security interest to Agent in the Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including the Trademarks set forth on **Schedule I** hereto; and

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on November 17, 2017, at Reel 6207, Frame 0983; and

WHEREAS, Grantor has requested that Agent release its security interest in and lien on all of Grantor’s right, title and interest in, to and under the Trademark Collateral and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its continuing first priority security interest in all of Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the “Trademark Collateral”):

- (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on **Schedule I** hereto;
- (b) all extensions or renewals of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Trademark Collateral.

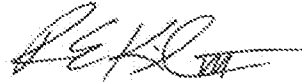
3. Agent hereby further authorizes and consents that this release may be recorded and indexed by the Commissioner of Patents and Trademarks of the United States Patent and Trademark Office.

[Signature Page Follows.]

IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

MARANON CAPITAL, L.P., as Agent

By:



Name: Robert E. Kircher III

Title: Managing Director

SCHEDULE I
to
TRADEMARK RELEASE AND REASSIGNMENT

TRADEMARK REGISTRATIONS

Registrations

Mark	Registration No.	Registration Date	Owner
THE NEW WAY TO X-RAY	4124161	4/10/12	Ground Penetrating Radar Systems, LLC

Applications

Mark	Application No.	Application Date	Applicant
SUBSURFACE SCANNING SOLUTIONS	87615751	9/20/17	Ground Penetrating Radar Systems, LLC
GROUND PENETRATING RADAR SYSTEMS	87642192	10/11/17	Ground Penetrating Radar Systems, LLC
GPRS and Design	87642178	10/11/17	Ground Penetrating Radar Systems, LLC
GPRS	87642023	10/11/17	Ground Penetrating Radar Systems, LLC