

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM589767

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Intellectual Property Security Agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
von Drehle Corporation		07/28/2020	Corporation: NORTH CAROLINA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CIT Bank, N.A., as Administrative Agent		
<b>Street Address:</b>	11 West 42nd St.		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10036		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 16</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4922304	BLUE MIST	
<b>Registration Number:</b>	1307012	BLUE WATER	
<b>Registration Number:</b>	4465035	ELEGANCE	
<b>Registration Number:</b>	1307013	FEATHER SOFT	
<b>Registration Number:</b>	4774215	HARBOR	
<b>Registration Number:</b>	4774216	HARBOR ACCENTS	
<b>Registration Number:</b>	3112014	PORTA-ROLL	
<b>Registration Number:</b>	2310425	PRECIOUS	
<b>Registration Number:</b>	0952698	PRESERVE	
<b>Registration Number:</b>	3114233	ROTO-ROLL	
<b>Registration Number:</b>	3112015	VONDREHLE	
<b>Registration Number:</b>	5651116	TRANSCEND	
<b>Serial Number:</b>	88818956	TRANSCEND	
<b>Serial Number:</b>	88819049	MOISTURE-LUX	
<b>Serial Number:</b>	88819117	KNOCK IT OFF	
<b>Serial Number:</b>	88914414	SMART-CORE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6175236850		

OP \$415.00 4922304

TRADEMARK

**Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.**

**Phone:** 617-523-2700  
**Email:** susan.dinicola@hklaw.com,brittany.fox@hklaw.com  
**Correspondent Name:** Holland & Knight LLP  
**Address Line 1:** 10 St. James Avenue  
**Address Line 4:** Boston, MASSACHUSETTS 02116

<b>NAME OF SUBMITTER:</b>	Susan C. DiNicola
<b>SIGNATURE:</b>	/Susan C. DiNicola/
<b>DATE SIGNED:</b>	08/01/2020

**Total Attachments: 8**  
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source= von Drehle IP Security Agreement#page8.tif

## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of July 28, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, this “IP Security Agreement”), is made by each of the signatories hereto (collectively, the “Grantors”) in favor of CIT BANK, N.A., as Administrative Agent (together with its successors in such capacity, the “Administrative Agent”) for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, pursuant to that certain First Lien Credit Agreement dated as of July 28, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), among VON DREHLE CORPORATION, a North Carolina corporation (“vDC”), VON DREHLE PROPERTIES, LLC, a North Carolina limited liability company (“vDP”), BLUE RIDGE MOLDING, a North Carolina limited liability company (“Blue Ridge” and together with vDC and vDP, collectively, the “Borrowers” and each individually, a “Borrower”), VON DREHLE CLASS B HOLDINGS, LLC, a North Carolina limited liability company, VON DREHLE PROPERTY HOLDINGS, LLC, a North Carolina limited liability company, the other Loan Parties from time to time party thereto, the lenders from time to time party thereto (the “Lenders”), and the Administrative Agent, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein. Capitalized terms used and not defined herein have the respective meanings given such terms in the Credit Agreement or the Guaranty and Security Agreement (as defined below), as applicable.

WHEREAS, it is a condition precedent to the obligation of the Lenders to make their respective extensions of credit to the Borrowers under the Credit Agreement that the Grantors shall have executed and delivered that certain First Lien Guaranty and Security Agreement, dated as of July 28, 2020, in favor of the Administrative Agent (as amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, the “Guaranty and Security Agreement”).

WHEREAS, under the terms of the Guaranty and Security Agreement, the Grantors have granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Grantors’ right, title, and interest in and to certain Collateral, including certain of their Copyrights, Trademarks and Patents and have agreed as a condition thereof to execute this IP Security Agreement with respect to certain of their Copyrights, Trademarks and Patents in order to record the security interests granted therein with the United States Copyright Office or United States Patent and Trademark Office, as applicable (or any successor office or other applicable government registry).

NOW, THEREFORE, in consideration of the above premises, the Grantors hereby agree with the Administrative Agent, for the ratable benefit of the Secured Parties, as follows:

SECTION 1 Grant of Security. Each Grantor hereby grants to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all of such Grantor’s right, title and interest in and to the following (the “IP Collateral”), as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or

otherwise) of such Grantor's Secured Obligations (as defined in the Guaranty and Security Agreement):

(a) all Registered Intellectual Property consisting of Copyrights, as identified in Schedule 1;

(b) (i) the right to sue or otherwise recover for any and all past, present and future Infringements (as defined in the Guaranty and Security Agreement) and misappropriations of any of the property described in (a) above, and (ii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect to any of the property described in (a) above (the items described in (a) and (b), collectively, the "Copyright Collateral");

(c) (i) all Registered Intellectual Property consisting of Trademarks, as identified in Schedule 2 (but excluding in all cases any application for registration of a Trademark filed with the United States Patent and Trademark Office on an intent-to-use basis until such time (if any) as a statement of use or amendment to allege use is accepted by the United States Patent and Trademark Office, at which time such Trademark shall automatically become part of the Collateral and subject to the security interest granted hereunder) and (ii) the goodwill of the business connected with the use of, and symbolized by, each of the above;

(d) (i) the right to sue or otherwise recover for any and all past, present and future Infringements (as defined in the Guaranty and Security Agreement) and misappropriations of any of the property described in (c) above, and (ii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect to any of the property described in (c) above (items described in clauses (c) and (d), collectively, the "Trademark Collateral");

(e) (i) all Registered Intellectual Property consisting of Patents, as identified in Schedule 3, and (ii) all reissues, divisions, reexaminations, continuations, continuations-in-part, substitutes, renewals, and extensions thereof, all improvements thereon; and

(f) (i) the right to sue or otherwise recover for any and all past, present and future Infringements (as defined in the Guaranty and Security Agreement) and misappropriations of any of the property described in (e) above, and (ii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect to any of the property described in (e) above (items described in (e) and (f), collectively, the "Patent Collateral").

SECTION 2 Excluded Assets. Notwithstanding anything to the contrary in this IP Security Agreement, none of the Excluded Assets shall constitute IP Collateral.

SECTION 3 Recordation. Each Grantor authorizes and requests that the Register of Copyrights and Commissioner of Patents and Trademarks, as applicable, and any other applicable United States or foreign government officer record this IP Security Agreement.

SECTION 4 Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts (including by telecopy or other electronic transmission), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5 GOVERNING LAW. THIS IP SECURITY AGREEMENT AND ANY CLAIM, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS IP SECURITY AGREEMENT AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

SECTION 6 Conflict Provision. This IP Security Agreement has been entered into in conjunction with the provisions of the Guaranty and Security Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Guaranty and Security Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this IP Security Agreement are in conflict with the Guaranty and Security Agreement or the Credit Agreement, the provisions of the Guaranty and Security Agreement or the Credit Agreement, as applicable, shall govern.

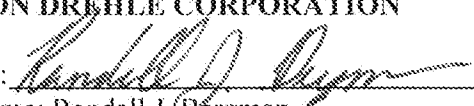
SECTION 7 Notice. Each party to this IP Security Agreement irrevocably consents to service of process at the address provided for notices in Section 10.02 of the Credit Agreement. Nothing in this IP Security Agreement or any other Loan Document will affect the right of any party to this Agreement to serve process in any other manner permitted by applicable Law.

*[signature pages follow]*

IN WITNESS WHEREOF, each of the undersigned has caused this IP Security Agreement to be duly executed and delivered as of the date first above written.

GRANTORS:


**VON DREHLE CORPORATION**

By:   
Name: Randall J. Bergman  
Title: President and Chief Executive Officer

*Signature Page to IP Security Agreement*

**TRADEMARK**  
**REEL: 007012 FRAME: 0865**

CIT BANK, N.A.,  
as the Administrative Agent

By:   
Name: Anthony Masci  
Title: Director

[Signature Page to IP Security Agreement]

#76014068

**TRADEMARK**  
**REEL: 007012 FRAME: 0866**

COPYRIGHTS

None.



## TRADEMARKS

<u>Owner</u>	<u>Trademark Name</u>	<u>Registration/Application Number</u>
von Drehle Corporation	Blue Mist	Reg. No. 4922304
von Drehle Corporation	Blue Water (Stylized)	Reg. No. 1307012
von Drehle Corporation	Elegance	Reg. No. 4465035
von Drehle Corporation	Feather Soft (Stylized)	Reg. No. 1307013
von Drehle Corporation	Harbor	Reg. No. 4774215
von Drehle Corporation	Harbor Accents	Reg. No. 4774216
von Drehle Corporation	Porta-Roll	Reg. No. 3112014
von Drehle Corporation	Precious	Reg. No. 2310425
von Drehle Corporation	Preserve	Reg. No. 0952698
von Drehle Corporation	Roto-Roll	Reg. No. 3114233
von Drehle Corporation	Vondrehle	Reg. No. 3112015
von Drehle Corporation	Transcend (bath tissue and towel disp)	Reg. No. 5651116
von Drehle Corporation	Transcend (soap dispensers)	App. No. 88818956
von Drehle Corporation	Moisture-Lux	App. No. 88819049
von Drehle Corporation	Knock it Off	App. No. 88819117
von Drehle Corporation	Smart-Core	Appl. No. 88914414

## PATENTS

<u>Owner</u>	<u>Patent Name</u>	<u>Registration/Application Number</u>
von Drehle Corporation	Dispenser with CAM controlled blades	Patent No. 7111805
von Drehle Corporation	Dispenser	Patent No. 7025301
von Drehle Corporation	Dual Roll, center pull, paper toweling dispenser	Patent No. 6089499
von Drehle Corporation	Paper towel dispenser with roll holder and rotating plug assembly	Patent No. 10172501
von Drehle Corporation	Bath Tissue Roll Hub	Application No. 16720703