

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM590963

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Intellectual Property Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Silicon Valley Bank		08/06/2020	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Recurly, Inc.		
Street Address:	400 Alabama Street		
Internal Address:	Ste 202		
City:	San Francisco		
State/Country:	CALIFORNIA		
Postal Code:	94110		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4062357	RECURLY	
CORRESPONDENCE DATA			
Fax Number:	212355333		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	jackieserrano@goodwinlaw.com		
Correspondent Name:	Jackie Serrano		
Address Line 1:	620 Eighth Avenue		
Address Line 2:	Goodwin Procter		
Address Line 4:	New York, NEW YORK 10018		
NAME OF SUBMITTER:	Jackie Serrano		
SIGNATURE:	/s/Jackie Serrano		
DATE SIGNED:	08/07/2020		
Total Attachments: 3			
source=Recurly - Termination and Release (Trademark) [Execution]#page1.tif			
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OP \$40.00 4062357

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this “**Termination and Release**”) is granted as of August 6, 2020 by **SILICON VALLEY BANK**, a California corporation (the “**Bank**”), in favor of **RECURLY, INC.**, a Delaware corporation (the “**Grantor**”).

WHEREAS, the Grantor executed and delivered an Intellectual Property Security Agreement dated as of September 9, 2019 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the “**Grant**”) granting the Bank a security interest in and lien on a certain trademark (“**Trademark**”) described therein, which was recorded with the United States Patent and Trademark Office (“**USPTO**”) on September 10, 2019, at Reel 6740, Frame 0860;

WHEREAS, Grantor has requested that Bank hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of Grantor in, to and under all of the Trademark as herein provided; and

WHEREAS, Grantor has requested that the Bank provide a document suitable for recording with the USPTO to evidence the release of the Bank’s security interests in and liens on the certain Trademark as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank hereby:

1. terminates the Grant and releases, terminates and discharges all liens and security interests in Grantor’s right, title and interest in, to and under the Trademark, and all goodwill associated therewith, including that certain Trademark identified in Schedule I hereto, without any representation, warranty, or recourse whatsoever; and
2. authorizes that this Termination and Release be recorded at the USPTO.


THIS TERMINATION AND RELEASE AND ANY CLAIM, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS TERMINATION AND RELEASE, SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE UNITED STATES AND THE STATE OF CALIFORNIA, WITHOUT GIVING EFFECT TO ANY CHOICE OR CONFLICT OF LAW PROVISION OR RULE (WHETHER OF THE TATE OF CALIFORNIA OR ANY OTHER JURISDICTION).

Delivery of an executed counterpart of this Termination and Release by facsimile or other electronic form of transmission shall be effective as delivery of a manually executed counterpart of this Termination and Release.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

SILICON VALLEY BANK

By: 
Name: Chris Vind
Title: Director

SCHEDULE I TO
TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

<u>Description</u>	<u>Serial Number</u>	<u>Registration Number</u>
<u>RECURLY</u>	<u>85155864</u>	<u>4,062,357</u> <u>(11/29/2011)</u>