

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM593888

SUBMISSION TYPE:	RESUBMISSION		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
RESUBMIT DOCUMENT ID:	900561887		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ELITE HOSPITALITY GROUP, LLC		04/27/2020	Limited Liability Company: IOWA
RECEIVING PARTY DATA			
Name:	WELLS FARGO BANK, NATIONAL ASSOCIATION		
Street Address:	333 South Grand Avenue, 5th Floor		
Internal Address:	MAC E2064-056		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90071		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	88854777	ELITE SPORTSBOOK	
Serial Number:	88854725	ELITE SPORTSBOOK	
CORRESPONDENCE DATA			
Fax Number:	9495676710		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9498527792		
Email:	ipprosecution@orrick.com		
Correspondent Name:	ORRICK, HERRINGTON & SUTCLIFFE LLP		
Address Line 1:	2050 MAIN STREET, SUITE 1100		
Address Line 4:	Irvine, CALIFORNIA 92614-8255		
ATTORNEY DOCKET NUMBER:	1696-598		
NAME OF SUBMITTER:	Victor Santos		
SIGNATURE:	/Victor Santos/		
DATE SIGNED:	08/25/2020		
Total Attachments: 3			
source=Grant of Security Interest - Elite Hospitality Group (April 2020)#page1.tif			

source=Grant of Security Interest - Elite Hospitality Group (April 2020)#page2.tif

source=Grant of Security Interest - Elite Hospitality Group (April 2020)#page3.tif

GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of April 27, 2020, is executed by ELITE HOSPITALITY GROUP, LLC, an Iowa limited liability company (the "Grantor"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national association, as the Collateral Agent (in such capacity, the "Collateral Agent") for the financial institutions which are from time to time parties to the Credit Agreement referred to in Recital A below (collectively, the "Lenders").

A. Pursuant to that certain Amended and Restated Credit Agreement, dated as of January 18, 2019 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Elite Casino Resorts, LLC, Riverside Casino & Golf Resort, LLC, Grand Falls Casino Resort, LLC and Rhythm City Casino, LLC (collectively, the "Borrowers"), the Lenders and Wells Fargo Bank, National Association, as Administrative Agent, the Lenders have agreed to extend loans and other financial accommodations to the Borrowers upon the terms and subject to the conditions set forth therein. The Grantor is a subsidiary of Elite Casino Resorts, LLC and a guarantor in connection with the Credit Agreement.

B. The Grantor has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks").

C. The Grantor and other entities party thereto from time to time have entered into a Security Agreement, dated as of June 9, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Collateral Agent.

D. Pursuant to the Security Agreement, the Grantor has granted to the Collateral Agent a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the prompt payment, performance and observance of the Secured Obligations, as defined in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Collateral Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

[This Space Intentionally Left Blank]

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The Collateral Agent's address is:

Wells Fargo Bank, National Association
333 South Grand Avenue, 5th Floor
MAC E2064-056
Los Angeles, CA 90071
Attention: Kelly Walsh
Tel. No. (213) 253-3804
Fax No. (213) 253-7240

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

ELITE HOSPITALITY GROUP, LLC

By: 
Name: Daniel J. Kehl
Title: Chief Executive Officer

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

None.

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

Mark: ELITE SPORTSBOOK (standard characters)

Serial No.: 88854777

Filing Date: March 31, 2020

Mark: ELITE SPORTSBOOK (stylized and/or with design)

Serial No.: 88854725

Filing Date: March 31, 2020