

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM592067

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>SEQUENCE:</b>	1		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC Bank, National Association		08/14/2020	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Divisions, Inc.		
<b>Street Address:</b>	300 Dave Cowens Drive		
<b>Internal Address:</b>	Suite 500		
<b>City:</b>	Newport		
<b>State/Country:</b>	KENTUCKY		
<b>Postal Code:</b>	41071		
<b>Entity Type:</b>	Corporation: KENTUCKY		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4174323	DIVISIONS MAINTENANCE GROUP	
<b>Registration Number:</b>	4182164	DIVISIONS MAINTENANCE GROUP	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	mdelaney@fbtlaw.com		
<b>Correspondent Name:</b>	Matthew D. Delaney		
<b>Address Line 1:</b>	301 East Fourth Street		
<b>Address Line 2:</b>	3300 Great American Tower		
<b>Address Line 4:</b>	Cincinnati, OHIO 45202		
<b>ATTORNEY DOCKET NUMBER:</b>	0606596		
<b>NAME OF SUBMITTER:</b>	Matthew D. Delaney		
<b>SIGNATURE:</b>	/Matthew D. Delaney/		
<b>DATE SIGNED:</b>	08/14/2020		
<b>Total Attachments: 3</b>			
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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE is made this August 14, 2020, by **PNC Bank, National Association**, a United States national association with an address at 201 East Fifth Street, Cincinnati, Ohio 45202 (the "Lender") in favor of **Divisions, Inc.**, a Kentucky corporation with an address at 300 Dave Cowens Drive, Suite 500, Newport, Kentucky 41071 ("**Grantor**").

**WHEREAS**, Grantor granted a lien and security interest in certain personal property to Lender, including but not limited to a lien and security interest in all of Grantor's present and future right, title and interest in and to the Trademarks (as defined in the Rider to Security Agreement), including the Trademarks set forth on Schedule A (the "Trademarks") and the goodwill and other tangible assets of the Grantor associated with and represented by the Trademarks, and the non-intent-to-use applications for and registration thereof and the right (but not the obligation) to sue for past present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits (collectively with the Trademarks, the "Trademark Collateral");

**WHEREAS**, the security interest was granted to Lender by a Security Agreement, dated June 28, 2013 by and between Grantor and the Lender, and a Rider to Security Agreement – Trademarks dated as of June 28, 2013 (the "Rider to Security Agreement"), and recorded on July 22, 2013 in the records of the United States Patent and Trademark Office, Assignment Branch, at Reel/Frame: 5075/0344; and

**WHEREAS**, Lender wishes to: (i) release its lien and security interest covering the Trademark Collateral; (ii) restore all right, title and interest in and to the Trademark Collateral to the Grantor; and (iii) dissolve any and all of its liens and encumbrances respecting the Trademark Collateral;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Lender does hereby terminate and release its lien and security interest in the Trademark Collateral, and discharges, quit claims, relinquishes and assigns unto the Grantor (without recourse and with representation or warranty) any and all rights, title and interest it has in and to the Trademark Collateral.

The Grantor (and any successor to the Grantor, including any person or entity hereafter holding any right, title or interest in and to the Trademark Collateral) is hereby authorized to record this Release with the United States Patent and Trademark Office.

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This Release of Security Interest in Trademarks is made by Lender's duly authorized officer as of the date first above written shall be binding upon the Lender's successors and assigns.

LENDER:

**PNC Bank, National Association**

By: 

Name: Christopher T. Belletti

Title: Senior Vice President

**SCHEDULE A**

Trademarks

1. Registration Certificates on file with the U.S. Patent and Trademark Office for DIVISIONS MAINTENANCE GROUP, Reg. No. 4,174,323
2. Registration Certificates on file with the U.S. Patent and Trademark Office for DIVISIONS MAINTENANCE GROUP & Design, Reg. No. 4,182,164.

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