

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM592613

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK		08/06/2020	STATE CHARTERED BANK: CALIFORNIA
RECEIVING PARTY DATA			
Name:	BURROW, INC.		
Street Address:	15 WEST 27TH STREET		
Internal Address:	7TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10001		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	87106753	BURROW	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9193143063		
Email:	diligencereview@pacwest.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	406 BLACKWELL STREET		
Address Line 2:	SUITE 240		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	NICHOLAS NANCE		
SIGNATURE:	S/NICHOLAS NANCE/EPD		
DATE SIGNED:	08/18/2020		
Total Attachments: 3			
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source=Burrow - IP Release - Fully Executed#page2.tif			
source=Burrow - IP Release - Fully Executed#page3.tif			

CH \$40.00 87106753

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of August 6, 2020, by **PACIFIC WESTERN BANK** ("Lender") in favor of **BURROW, INC.**, a Delaware corporation ("Company") with its principal place of business located at 15 West 27th Street, 7th Floor, New York, NY 10001.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation described on Exhibits A and B attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of July 5, 2019 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

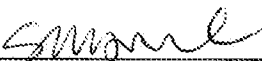
WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK


Name: Samantha Martzel
Title: VP

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on July 8, 2019 at Reel and Frame Number 049688/0732:

<u>Description</u>	<u>Patent Application No./Issued Patent No.</u>	<u>Application / Issue Date</u>
Sofa Bottom With Outlet	US Patent No. D817,057 S	Approved, issued 5/8/2018
Modular Sofa construction and methods for assembly	US Patent No. 10,182,659	Approved, issued 1/22/2019
Modular Sofa Construction and methods for assembly	US App. No. 16/252,376	Applied: 01/18/2019 Issue of allowance rec'd on 6/19/19
Modular Sofa Construction and methods for assembly	PCT App. No. PCT/US2018/015198	International Filing Date of January 25/2018

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on July 8, 2019 at Reel and Frame Number 6688/0232:

<u>Description</u>	Registration / Serial Number	Registration/ Application Date
Burrow	87106753	7/18/2016