

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM593142

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|---|---------------------------------|-----------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Oaktree Fund Administration, LLC | | 07/14/2020 | Limited Liability Company: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Scilex Holding Company | | |
| Street Address: | 960 San Antonio Road | | |
| City: | Palo Alto | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 94303 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | Semnur Pharmaceuticals, Inc. | | |
| Street Address: | 960 San Antonio Road | | |
| City: | Palo Alto | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 64303 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 86844462 | SEMNU PHARMACEUTICALS | |
| Serial Number: | 86844308 | SEMDEXA | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 7146686457 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Email: | barbaraalder@paulhastings.com | | |
| Correspondent Name: | Barbara Alder | | |
| Address Line 1: | Paul Hastings LLP | | |
| Address Line 2: | 695 Town Center Dr., 17th Floor | | |
| Address Line 4: | Costa Mesa, CALIFORNIA 92626 | | |
| NAME OF SUBMITTER: | Barbara Alder | | |
| SIGNATURE: | /Barbara Alder/ | | |

OP \$65.00 86844462

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|---------------------|------------|
| DATE SIGNED: | 08/20/2020 |
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Total Attachments: 4
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RELEASE OF SECURITY INTERESTS IN PATENTS AND TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN PATENTS AND TRADEMARKS (this “Release”) dated as of July 14, 2020 is executed by Oaktree Fund Administration, LLC, as Agent (“Agent”) in favor of Scilex Holding Company and Semnur Pharmaceuticals, Inc. (collectively the “Grantors”).

RECITALS

A. WHEREAS, pursuant to the Supplemental Intellectual Property Security Agreement dated as of April 12, 2019 made by the Grantors in favor of Agent (the “IP Security Agreement”), the Grantors granted to Agent a security interest in and to all of the Grantors’ right, title and interest in and to the Patents and Trademarks listed on Exhibit A, attached hereto (collectively, the “Released Collateral”);

B. WHEREAS, the IP Security Agreement was recorded in the United States Patent and Trademark Office (the “USPTO”) on April 16, 2019 at Reel 006619, Frame 0813, with respect to the Patents and Trademarks listed on Exhibit A; and

C. WHEREAS, Agent wishes to terminate and release, without representation or warranty, its security interest in and to the Released Collateral as provided in this Release.

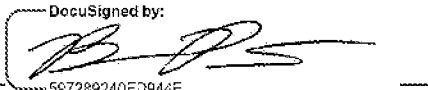
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent hereby terminates and releases, without representation or warranty, its security interest in and to the Released Collateral and terminates the IP Security Agreement. Agent acknowledges that this Release may be filed along with any other necessary documentation with the USPTO or any other governmental office to evidence the release granted herein at the sole expense of the Grantors. Agent authorizes the Grantors to record this Release with the USPTO and other applicable registry at the sole expense of the Grantors and agrees to provide the Grantors with any information and additional authorization necessary to effect the release of the security interest in the Released Collateral.

[Signature page follows]

IN WITNESS WHEREOF, Agent has executed this Release of Security Interests in Patents and Trademarks as of the date first set forth above.

OAKTREE FUND ADMINISTRATION, LLC,
as Agent

By: Oaktree Capital Management, L.P.
Its: Managing Member

By: 
Name: Brian Price
Title: Senior Vice President


By: 
Name: Peter Boos
Title: Assistant Vice President

EXHIBIT A

PATENTS AND TRADEMARKS

Trademarks

| Serial No. and Mark | Application or Issue Date | Country | Status |
|--------------------------------------|----------------------------------|-----------------------------|---------------|
| 86844462 / SEMNUR PHARMACEUTICALS | 12/09/2015 (applied) | United States of America | Pending |
| 86844308 / SEMDEXA | 12/9/2015 (applied) | United States of America | Pending |

| Patent No. | Application Date | Country | Status |
|------------|------------------|--------------------------|---------|
| 14/162,625 | 1/23/2014 | United States of America | Granted |
| 15/907,057 | 2/27/2018 | United States | Granted |
| 15/545,204 | 1/20/2016 | United States of America | Pending |
| 15/798,053 | 10/30/2017 | United States of America | Pending |
| 62/106,045 | 1/21/2015 | United States of America | Expired |
| 61/755,723 | 1/23/2013 | United States of America | Expired |
| 61/776,617 | 3/11/2013 | United States of America | Expired |