

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM593911

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|-----------------------------------|---|-----------------------|-------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| AVIDBANK | | 08/17/2020 | Corporation: CALIFORNIA |
| RECEIVING PARTY DATA | | | |
| Name: | Stewart-MacDonald Manufacturing Company | | |
| Street Address: | P.O. Box 900 | | |
| Internal Address: | 21 N. Shafer Street | | |
| City: | Athens | | |
| State/Country: | OHIO | | |
| Postal Code: | 45701 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 18 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 5666298 | FIVE-STAR | |
| Serial Number: | 87950233 | FRET KISSER | |
| Registration Number: | 5669423 | WOODSTAX | |
| Serial Number: | 87435370 | STEWART MACDONALD | |
| Registration Number: | 5387624 | STEWMAX | |
| Registration Number: | 5179407 | GOLDEN AGE | |
| Serial Number: | 86327984 | FRET KISSER | |
| Registration Number: | 5110234 | ZFILE | |
| Registration Number: | 4946674 | STEWMAC | |
| Registration Number: | 4635872 | WAVERLY | |
| Registration Number: | 3897232 | TRADE SECRETS | |
| Registration Number: | 3193075 | HOT ROD | |
| Registration Number: | 3187097 | COLORTONE | |
| Registration Number: | 3187096 | GOLDEN AGE | |
| Registration Number: | 3622537 | GOLDEN AGE | |
| Registration Number: | 3457670 | STEWMAC | |
| Registration Number: | 1141287 | 5 | |
| Registration Number: | 1124472 | WAVERLY | |

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CORRESPONDENCE DATA**Fax Number:** 2156894688*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 2159814194**Email:** paul.kennedy@troutman.com, theresa.catalano@troutman.com,
michael.tier@troutman.com**Correspondent Name:** Paul J. Kennedy**Address Line 1:** 3000 Two Logan Square**Address Line 4:** Philadelphia, PENNSYLVANIA 19103-2799

| | |
|--------------------------------|---------------------------|
| ATTORNEY DOCKET NUMBER: | 13886.41-AvidBank Release |
|--------------------------------|---------------------------|

| | |
|---------------------------|-----------------|
| NAME OF SUBMITTER: | Paul J. Kennedy |
|---------------------------|-----------------|

| | |
|-------------------|-------------------|
| SIGNATURE: | /Paul J. Kennedy/ |
|-------------------|-------------------|

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|---------------------|------------|
| DATE SIGNED: | 08/25/2020 |
|---------------------|------------|

Total Attachments: 9

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**TERMINATION AND RELEASE OF
SECURITY INTEREST IN INTELLECTUAL PROPERTY**

This Termination and Release of Security Interest in Intellectual Property (“Release”) is made this 17th day of August, 2020, by AVIDBANK a California corporation, (the “Bank”), in favor of Stewart-MacDonald Manufacturing Company, a Delaware corporation (the “Grantor”).

WHEREAS, pursuant to the terms and conditions of that certain Intellectual Property Security Agreement by Grantor in favor of Bank, dated October 3, 2018 (the “IP Security Agreement”), Grantor granted to Bank a continuing security interest in all of Grantor’ right, title and interest in, to and under the Intellectual Property Collateral (as defined in the IP Security Agreement);

WHEREAS, Grantor and Bank entered into the IP Security Agreement in connection with that certain Loan and Security Agreement dated as of October 3, 2018 (the “Loan Agreement”);

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office (“USPTO”) on November 27, 2018 at Reel/Frame 047594/0022 with respect to the Trademarks;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office (“USPTO”) on November 27, 2018 at Reel/Frame 006541/0845 with respect to the Patents;

WHEREAS, the Grantors’ Secured Obligations under the Loan Agreement have been satisfied in full and the security interest granted to Bank pursuant to the IP Security Agreement has been released by Bank;

WHEREAS, Bank has the requisite power and authority to release and discharge its security interest in and to the Intellectual Property Collateral (as defined in the IP Security Agreement); and

WHEREAS, the parties desire to confirm and evidence the termination and release of the security interest in, to and under the Intellectual Property Collateral.

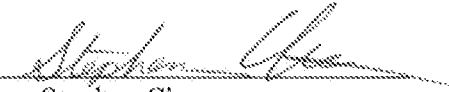
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank, on behalf of itself and its successors, legal representatives and assigns, hereby unconditionally, irrevocably and absolutely (i) terminates the IP Security Agreement, (ii) assigns to Grantor, without any representation, warranty, or recourse whatsoever, all of Bank’s right, title and interest (if any) in and to the Trademarks and (iii) terminates, cancels, releases and forever discharges any and all security interests it holds in, to and under the Copyrights, Patents Trademarks and Mask Works, including, without limitation, the Copyrights, Patents, Trademarks and Mask Works set forth on **Exhibit A**.

Bank shall take all further reasonable actions, and provide to Grantor or their successors, assigns or other legal representatives, all such reasonable cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release, in each case, at Grantor' expense. By this instrument, Bank authorizes and requests Grantor to record this Release with the USPTO.

SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, Bank has caused this Release to be executed by its
respective duly authorized representative as of the date first above written.

AVIDBANK

By: 
Name: Stephen Chen
Title: Vice President

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TRADEMARK
REEL: 007032 FRAME: 0952

EXHIBIT A

Copyrights

| Description | Registration Number | Application Number |
|-----------------|---------------------|--------------------|
| None Identified | | |

EXHIBIT B

Patents

| Description | Application Number | Registration Number |
|-------------------------------------|---------------------------|--------------------------|
| Stringed Instrument Work Station | 29/517,881 (2/18/2015) | D773,553 (12/06/2016) |

EXHIBIT C

Trademarks

| Description | Serial Number | Registration Number |
|-------------------|----------------------------|---------------------------|
| FIVE-STAR | 87/950,262 (06/06/2018) | |
| FRET KISSER | 87/950,233 (06/06/2018) | |
| WOODSTAX | 87/949,257 (06/05/2018) | |
| STEWART MACDONALD | 87/435,370 (05/03/2017) | |
| STEWMAX | | 5,387,624 (01/23/2018) |
| FRET KISSER | 86/327,984 (07/03/2014) | |
| GOLDEN AGE | | 5,179,407 (04/11/2017) |

| Description | Serial Number | Registration Number |
|---------------|---------------|---------------------------|
| ZFILE | 86/354,962 | 5,110,234 (12/27/2016) |
| STEWMAC | | 4,946,674 (04/26/2016) |
| WAVERLY | | 4,635,872 (11/11/2014) |
| TRADE SECRETS | | 3,897,232 (12/28/2010) |
| HOT ROD | | 3,193,075 (01/02/2007) |
| COLORTONE | | 3,187,097 (12/19/2006) |
| GOLDEN AGE | | 3,187,096 (12/19/2006) |
| GOLDEN AGE | | 3,622,537 (05/19/2009) |

| Description | Serial Number | Registration Number |
|--|---------------|---------------------------|
| STEWMAC | 77/319,827 | 3,457,670 (07/01/2008) |
| 5 (& design) | | 1,141,287 (11/11/1980) |
| WAVERLY (Stylized) | | 1,124,472 (08/28/1979) |
| Stewart MacDonald's Guitar Shop Supply and Design (Canadian Trademark) | | TMA361639 |

EXHIBIT D

Mask Works

| Description | Application | Registration |
|-----------------|-------------|--------------|
| None Identified | | |