

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM602941

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PATHLIGHT CAPITAL LLC, as administrative agent		10/09/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	SECOND TL HOLDINGS, LLC		
Street Address:	1410 SE 17TH STREET, SUITE 337		
City:	FORT LAUDERDALE		
State/Country:	FLORIDA		
Postal Code:	33316		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3549953	VIA MARINA	
Registration Number:	3138992	W SWIM	
Serial Number:	86964747	FS	
Serial Number:	87209994		
Serial Number:	87258734	LA BLANCA	
Serial Number:	87249634	2BAMBOO	
CORRESPONDENCE DATA			
Fax Number:	9493403000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(949) 340-3400		
Email:	plittle@shulmanbastian.com		
Correspondent Name:	JAMES C. BASTIAN, JR., ESQ.		
Address Line 1:	SHULMAN BASTIAN FRIEDMAN & BUI LLP		
Address Line 2:	100 SPECTRUM CENTER DR., STE 600		
Address Line 4:	IRVINE, CALIFORNIA 92618		
NAME OF SUBMITTER:	JAMES C. BASTIAN, JR.		
SIGNATURE:	/James C. Bastian Jr./		
DATE SIGNED:	10/14/2020		

OP \$165.00 3549953

Total Attachments: 13

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this “Trademark Security Agreement”) is made as of November 30, 2018, by and between **Manhattan Beachwear, Inc.**, a Delaware corporation (the “Grantor”), and **PATHLIGHT CAPITAL LLC**, in its capacity as administrative agent (the “Administrative Agent”) for the lenders party to the Credit Agreement referred to below.

WITNESSETH:

WHEREAS, pursuant to that certain Term Loan Credit Agreement of even date herewith (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”), by and among the Grantor, the Administrative Agent, the Loan Parties party thereto, and the Lenders, the Lenders have agreed to provide a term loan facility to the Borrowers pursuant to the terms and conditions thereof;

WHEREAS, the Lenders are willing to provide the term loan facility to the Borrowers as provided for in the Credit Agreement, but only upon the condition, among others, that the Loan Parties shall have executed and delivered to the Administrative Agent, on behalf of the Secured Parties, that certain Pledge and Security Agreement, dated as of the date hereof (including all exhibits thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in the Trademark Collateral (as defined below); and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed to execute and deliver this Trademark Security Agreement in order to record the security interest granted to the Administrative Agent, for the benefit of the Secured Parties, with the United States Patent and Trademark Office.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby agrees as follows:

1. DEFINED TERMS. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. The Grantor hereby pledges, collaterally assigns and grants to the Administrative Agent, on behalf of the Secured Parties, to secure the prompt and complete payment and performance of the Secured Obligations, a security interest (referred to in this Trademark Security Agreement as the “Security Interest”) in all of such Grantor’s right, title and interest in, to and under the following, whether now owned or hereafter acquired or arising (collectively, the “Trademark Collateral”):

(a) all of its Trademarks and IP Licenses with respect to Trademarks to which it is a party including those referred to on Schedule I;

(b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each IP License with respect to Trademarks; and

(c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any IP License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any IP License with respect to Trademarks.

3. SECURITY FOR SECURED OBLIGATIONS. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by the Grantor to the Secured Parties, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving the Grantor.

4. SECURITY AGREEMENT. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to the Administrative Agent, on behalf of the Secured Parties, pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.

5. AUTHORIZATION TO SUPPLEMENT. If the Grantor shall obtain rights to any new Trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. The Grantor hereby authorizes the Administrative Agent unilaterally to modify this Trademark Security Agreement by amending Schedule I to include any such new trademark rights of such Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from the Administrative Agent's continuing security interest in all Collateral, whether or not listed on Schedule I.

6. COUNTERPARTS. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission (e.g. via email in portable document file format) shall be equally as effective as

delivery of an original executed counterpart of this Trademark Security Agreement. This Trademark Security Agreement is a Loan Document.

7. **CHOICE OF LAW.** THIS TRADEMARK SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK BUT EXCLUDING ANY RULES OR PRINCIPLES OF CONFLICTS OF LAWS THAT WOULD CAUSE THE APPLICATION OF THE LAW OF ANY JURISDICTION OTHER THAN THE LAWS OF THE STATE OF NEW YORK.


8. **MISCELLANEOUS.** THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING CONSENT TO JURISDICTION, VENUE WAIVER, AND JURY TRIAL WAIVER SET FORTH IN SECTION 10.14 OF THE SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTOR:

MANHATTAN BEACHWEAR, INC.,
a Delaware corporation


By: 
Name: Lindsay Shumlas
Title: President, Chief Executive Officer,
and Chief Financial Officer

Signature Page to Trademark Security Agreement

TRADEMARK
REEL: 007076 FRAME: 0879

ADMINISTRATIVE AGENT:

PATHLIGHT CAPITAL LLC

By:  _____
Name: Kyle Shonak
Title: Managing Director

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

TRADEMARKS

United States:

Name of Grantor	Trademark	Registration Date	Registration Number
Manhattan Beachwear, Inc.	24th & OCEAN and DESIGN	12/23/2008	3549955
Manhattan Beachwear, Inc.	2BAMBOO (Stylized and design)	12/19/2006	3186423
Manhattan Beachwear, Inc.	AMICA	1/5/2016	4881642
Manhattan Beachwear, Inc.	AMICA and DESIGN	7/7/2009	3649577
Manhattan Beachwear, Inc.	AZUL	2/16/1993	1753281
Manhattan Beachwear, Inc.	AZUL BY MAXINE OF HOLLYWOOD	11/8/2016	5077648
Manhattan Beachwear, Inc.	AZUL BY MAXINE OF HOLLYWOOD (Stylized and design)	11/29/2016	5090167
Manhattan Beachwear, Inc.	BEACH STOP and DESIGN	12/23/2008	3549964
Manhattan Beachwear, Inc.	BIKINI NATION	3/7/2017	5156931
Manhattan Beachwear, Inc.	CITRUS	9/13/1988	1504062
Manhattan Beachwear, Inc.	ELISABETH STEWART	12/1/1992	1736675
Manhattan Beachwear, Inc.	FREE SOCIETY	12/24/2013	4454960
Manhattan Beachwear, Inc.	FREE SOCIETY FS and DESIGN	12/24/2013	4455094
Manhattan Beachwear, Inc.	FS and DESIGN	12/24/2013	4455086
Manhattan Beachwear, Inc.	GREEN BY GREEN DRAGON	8/16/2016	5020253
Manhattan Beachwear, Inc.	GREEN BY GREEN DRAGON and DESIGN	6/23/2009	3644139
Manhattan Beachwear, Inc.	GREEN DRAGON	8/16/2016	5020241
Manhattan Beachwear, Inc.	GREEN DRAGON and DESIGN	10/4/2005	3003305

Name of Grantor	Trademark	Registration Date	Registration Number
Manhattan Beachwear, Inc.	HEART & HARMONY	6/2/2015	4749235
Manhattan Beachwear, Inc.	HOUSE OF SWIM	11/18/2014	4641318
Manhattan Beachwear, Inc.	LA BLANCA	11/18/2014	4641327
Manhattan Beachwear, Inc.	LA BLANCA	10/26/1982	1214071
Manhattan Beachwear, Inc.	LA BLANCA	5/8/1984	1277118
Manhattan Beachwear, Inc.	LA BLANCA DELUX	4/4/2017	5177118
Manhattan Beachwear, Inc.	MAXINE OF HOLLYWOOD	3/1/2011	3925408
Manhattan Beachwear, Inc.	MISCELLANEOUS DESIGN (Pink Lotus - New)	5/30/2017	5213458
Manhattan Beachwear, Inc.	OCEAN AVENUE	6/11/2013	4350300
Manhattan Beachwear, Inc.	PINK LOTUS	1/5/2016	4881532
Manhattan Beachwear, Inc.	PL LOTUS Design	3/29/2016	4929145
Manhattan Beachwear, Inc.	PL MOVEMENT BY PINK LOTUS	8/18/2015	4796640
Manhattan Beachwear, Inc.	PLAYA BY LA BLANCA	3/11/2014	4495476
Manhattan Beachwear, Inc.	ROSE MARIE REID	8/18/2015	4793831
Manhattan Beachwear, Inc.	SASSAFRAS	6/26/1984	1283434
Manhattan Beachwear, Inc.	SESSA!	4/23/1991	1642460
Manhattan Beachwear, Inc.	SURFSIDE (Stylized and design)	1/11/2011	3902510
Manhattan Beachwear, Inc.	THE BIKINI LAB	5/10/2011	3959586
Manhattan Beachwear, Inc.	TOO HOT BRAZIL	7/2/1985	1346343
Manhattan Beachwear, Inc.	VIA MARINA and DESIGN	12/23/2008	3549953
Manhattan Beachwear, Inc.	W SWIM DESIGN	9/5/2006	3138992
Manhattan Beachwear, Inc.	FS	4/5/2016	86964747
Manhattan Beachwear, Inc.	(Design Only)	10/20/2016	87209994

Name of Grantor	Trademark	Registration Date	Registration Number
Manhattan Beachwear, Inc.	LA BLANCA	12/6/2016	87258734

Foreign:

Name of Grantor	Trademark	Registration Date	Registration Number	Country
Manhattan Beachwear, Inc.	24TH & OCEAN	9/20/2013	TMA860772	Canada
Manhattan Beachwear, Inc.	24TH & OCEAN	10/25/2012	1323190	Mexico
Manhattan Beachwear, Inc.	2BAMBOO	11/6/2012	1326519	Mexico
Manhattan Beachwear, Inc.	2BAMBOO	4/18/2013	TMA848891	Canada
Manhattan Beachwear, Inc.	ELISABETH STEWART	1/30/1998	TMA488725	Canada
Manhattan Beachwear, Inc.	FREE SOCIETY	4/11/2016	1301509	Australia
Manhattan Beachwear, Inc.	FREE SOCIETY	9/29/2017	4454960	China
Manhattan Beachwear, Inc.	FREE SOCIETY	4/11/2016	1301509	European Union
Manhattan Beachwear, Inc.	FREE SOCIETY	4/11/2016	1301509	Mexico
Manhattan Beachwear, Inc.	FREE SOCIETY	4/11/2016	1301509	WIPO
Manhattan Beachwear, Inc.	FS (Circle logo)	4/11/2016	1298828	WIPO
Manhattan Beachwear, Inc.	FS (Circle logo)	11/17/2016	1298828	European Union
Manhattan Beachwear, Inc.	FS (Circle logo)	Not available	Not available	Canada
Manhattan Beachwear, Inc.	GREEN DRAGON	9/28/2015	1585168	Mexico
Manhattan Beachwear, Inc.	LA BLANCA	11/8/1995	1578779	Italy
Manhattan Beachwear, Inc.	LA BLANCA	6/11/1990	378032	Mexico
Manhattan Beachwear, Inc.	LA BLANCA	1/6/1995	724099	China
Manhattan Beachwear, Inc.	LA BLANCA	8/17/1994	2075049	Germany
Manhattan Beachwear, Inc.	LA BLANCA	8/21/2012	10795862	European Union
Manhattan Beachwear, Inc.	LA BLANCA	6/30/1983	TMA280860	Canada
Manhattan Beachwear, Inc.	LA BLANCA	10/21/2016	TMA952891	Canada
Manhattan Beachwear, Inc.	LA BLANCA	9/27/2016	840806760	Brazil
Manhattan Beachwear, Inc.	LA BLANCA	9/3/1996	818126230	Brazil

Name of Grantor	Trademark	Registration Date	Registration Number	Country
Manhattan Beachwear, Inc.	LA BLANCA	4/5/1982	A373832	Australia
Manhattan Beachwear, Inc.	MANHATTAN BEACHWEAR	9/1/2016	15423965	European Union
Manhattan Beachwear, Inc.	MANHATTAN BEACHWEAR (Stylized)	9/1/2016	15421795	European Union
Manhattan Beachwear, Inc.	MAXINE OF HOLLYWOOD	10/16/2012	1320590	Mexico
Manhattan Beachwear, Inc.	MAXINE OF HOLLYWOOD	9/20/2013	TMA860774	Canada
Manhattan Beachwear, Inc.	PINK LOTUS	9/28/2015	1614722	Mexico
Manhattan Beachwear, Inc.	SASSAFRAS	6/26/1981	TMA260200	Canada
Manhattan Beachwear, Inc.	SESSA!	7/25/2003	TMA586022	Canada
Manhattan Beachwear, Inc.	THE BIKINI LAB	9/20/2013	TMA860773	Canada
Manhattan Beachwear, Inc.	THE BIKINI LAB	11/6/2012	1326518	Mexico
Manhattan Beachwear, Inc.	THE BIKINI LAB	8/21/2012	10795896	European Union
Manhattan Beachwear, Inc.	TOO HOT BRAZIL	4/2/1992	1496275	Great Brittan
Manhattan Beachwear, Inc.	TOO HOT BRAZIL	9/4/2001	818446749	Brazil

TRADEMARK APPLICATIONS

United States:

Name of Grantor	Trademark Application	Application Filing Date	Application Serial Number
Manhattan Beachwear, Inc.	2BAMBOO	11/28/2016	87249634

Foreign:

Name of Grantor	Trademark Application	Application Filing Date	Application Serial Number	Country
Manhattan Beachwear, Inc.	FREE SOCIETY	4/11/2016	1301509	Japan
Manhattan Beachwear, Inc.	FS (Circle logo)	4/11/2016	1298828	Mexico
Manhattan Beachwear, Inc.	FS (Circle logo)	4/11/2016	1298828	Australia
Manhattan Beachwear, Inc.	FS (Circle logo)	4/11/2016	1298828	China
Manhattan Beachwear, Inc.	LA BLANCA	1/27/1995	1.995E+09	Venezuela

ASSIGNMENT OF TRADEMARK SECURITY AGREEMENT

ASSIGNMENT made as of the 9th day of October, 2020, by PATHLIGHT CAPITAL LLC, as administrative agent (in such capacity, "Assignor"), to SECOND TL HOLDINGS, LLC, a Delaware limited liability company with a principal place of business at 1410 SE 17th Street, Suite 337, Fort Lauderdale, FL 33316 ("Assignee").

W I T N E S S E T H

WHEREAS, Assignor and Manhattan Beachwear, Inc., as grantor, entered into a certain Trademark Security Agreement, dated as of November 30, 2018 (the "Agreement"), with respect to those certain trademarks and trademark registrations set forth and described in Schedule I annexed thereto and made a part thereof (collectively, the "Trademark Collateral") (capitalized terms used herein and not defined herein shall have the meanings assigned to such terms in the Agreement);

WHEREAS, the Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office at Reel 6506, Frame 0830,;

WHEREAS, on the date hereof, Assignor has resigned as Administrative Agent under the Agreement and Assignee has been appointed successor Administrative Agent under the Agreement; and

WHEREAS, in connection therewith, Assignor desires to transfer and assign to Assignee all of Assignor's right, title and interest in and to such Agreement and such Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby grant, transfer, assign, convey and set over to Assignee, its successors, assigns and legal representatives, all of the right, title and interest of Assignor in and to the Agreement and the Trademark Collateral. Assignor makes no representation whatsoever as to the current status of the Trademark Collateral as a "registration" or as an "application", including, without limitation, as to whether such issuances have been withdrawn or invalidated, or otherwise affected, or such applications have been withdrawn, denied, or granted or otherwise affected.

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[Signatures Appear Next Page]

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the date and year first above written.

PATHLIGHT CAPITAL LLC,
As Administrative Agent

By: 
Name: Dan Platt
Title: CEO