TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM604916

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
People's United Bank, National Association		10/23/2020	a national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Micro Precision, LLC
Street Address:	1102 Windham Road
City:	South Windham
State/Country:	CONNECTICUT
Postal Code:	06266
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	4160878	NATHAN AIRCHIME
Registration Number:	3220159	NATHAN
Registration Number:	0736365	AIRCHIME
Registration Number:	1933128	NATHAN

CORRESPONDENCE DATA

Fax Number: 8602758299

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 860-275-8285 Email: jscheib@rc.com **Correspondent Name:** Jacqueline P. Scheib Address Line 1: 280 Trumbull Street Address Line 2: Robinson & Cole LLP

Address Line 4: Hartford, CONNECTICUT 06103

NAME OF SUBMITTER:	Jacqueline P. Scheib	
SIGNATURE:	/Jacqueline P. Scheib/	
DATE SIGNED:	10/26/2020	

Total Attachments: 3

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RELEASE OF SECURITY AGREEMENT AND GRANT OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

This Release of Security Agreement and Grant of Security Interest in Patents and Trademarks (the "Release") is made and effective as of October 22 2020 and granted by People's United Bank, National Association, a national banking association (the "Lender"), and in favor of Micro Precision, LLC, a Delaware limited liability company (the "Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Credit and Security Agreement dated as of July 25, 2019, by and among, Grantor, Lender and other parties thereto, (i) Grantor and Lender entered into that certain Patent Security Agreement dated as of July 25, 2019 (the "Patent Security Agreement"), which was recorded with the United States Patent and Trademark Office on July 26, 2019 at Reel/Frame: 049867/0701 and (ii) Grantor and Lender entered into that certain Trademark Security Agreement dated as of July 25, 2019 (the "Trademark Security Agreement" and together with the Patent Security Agreement, collectively known as the "IP Security Agreements"), which was recorded with the United States Patent and Trademark Office on July 26, 2019 at Reel/Frame: 6704/0102 and recorded with Canadian Intellectual Property Office on October 1, 2019 against Registration No. TMA119267 (as reflected on Schedule A); and

WHEREAS, pursuant to the IP Security Agreements, the Grantor collaterally assigned to the Lender a security interest in all of the Grantor's right, title and interest in, to and under the patents and trademarks identified in <u>Schedule A</u> attached hereto (the "Intellectual Property"); and

WHEREAS, the Lender has agreed to release its security interest in the Intellectual Property and terminate such IP Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby states as follows:

- 1. Release of IP Security Interest. Lender hereby terminates the IP Security Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the IP Security Agreements in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in or to the Intellectual Property.
- 2. <u>Further Assurances</u>. Lender agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to effectuate or record this Release.
- 3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Connecticut, without giving effect to any choice or conflict of law provision or rule (whether of the State of Connecticut or any other jurisdiction).

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IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

PEOPLE'S UNITED BANK, NATIONAL ASSOCIATION

Name: Oswald J. Obando

Title: VP Commercial Relationship Manager

SCHEDULE A

Patents:

PATENT TITLE	REGISTRATION NO. and REGISTRATION DATE	COUNTRY
READILY EXTENDIBLE	7,654,923	United States
TELESCOPIC LIFTING SYSTEM	February 2, 2010	
ELECTRIC HORN FOR TRAINS	WO/2018/080822	International
	May 3, 2019	
ELECTRONIC HORN FOR TRAINS	10,399,582	United States
	September 3, 2019	

Trademarks:

Mark	Appl. No. Filing Date	Reg. No. Reg. Date	COUNTRY
NATHAN AIRCHIME	October 20, 2011	4160878 June 19, 2012	United States
NATHAN	May 31, 2006	3220159 March 20, 2007	United States
AIRCHIME	July 27, 1961	0736365 August 21, 1962	United States
AIRCHIME		TMA119267 (Canada) August 20, 1960	Canada
NATHAN	November 17, 1994	1933128 November 7, 1995	United States

Common Law Marks:

- 1. Model K Airhorns
- 2. Model P Airhorns
- 3. Model KJ Airhorns

RECORDED: 10/26/2020

4. PTS Portable Tower System

5.



6.

MICRO PRECISION LLC