OP \$265.00 2007210

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM605038

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Jefferies Finance LLC		10/23/2020	Limited Liability Company:

RECEIVING PARTY DATA

Name:	LIGADO NETWORKS LLC	
Street Address:	10802 Parkridge Blvd.	
City:	Reston	
State/Country:	VIRGINIA	
Postal Code:	20191	
Entity Type:	Limited Liability Company: DELAWARE	
Name:	ATC TECHNOLOGIES, LLC	
Street Address:	1400 Opus Place	
Internal Address:	Suite 600	
City:	Downers Grove	
State/Country:	ILLINOIS	
Postal Code:	60515	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2007216	MSAT
Registration Number:	3680387	SMART
Registration Number:	4572620	LIGHTSQUARED
Registration Number:	4564387	LIGHTSQUARED
Registration Number:	5030378	LIGADO
Registration Number:	5030380	LIGADO NETWORKS
Registration Number:	5036082	LIGADO NETWORKS
Registration Number:	5036073	LIGADO NETWORKS MAKING STRONGER CONNECTI
Serial Number:	88900249	MSATE
Serial Number:	88879005	MSATE

CORRESPONDENCE DATA

TRADEMARK REEL: 007086 FRAME: 0435

900576641

Fax Number: 4142770656

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 14142716560

Email: mkeipdocket@michaelbest.com
Correspondent Name: michael best & Friedrich Ilp

Address Line 1: 790 N. water street

Address Line 4: milwaukee, WISCONSIN 53202

NAME OF SUBMITTER:	Jodi Anderson
SIGNATURE:	/jodi anderson/
DATE SIGNED:	10/26/2020

Total Attachments: 5

source=Jefferies - Ligado Release of Security Interests in Trademarks (2L) Executed (003)#page1.tif source=Jefferies - Ligado Release of Security Interests in Trademarks (2L) Executed (003)#page2.tif source=Jefferies - Ligado Release of Security Interests in Trademarks (2L) Executed (003)#page3.tif source=Jefferies - Ligado Release of Security Interests in Trademarks (2L) Executed (003)#page4.tif source=Jefferies - Ligado Release of Security Interests in Trademarks (2L) Executed (003)#page5.tif

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

This RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made as of October 23, 2020, by JEFFERIES FINANCE LLC, in its capacity as administrative agent and collateral agent for the Lenders under the Credit Agreement referred to below (the "Collateral Agent") for the benefit of LIGADO NETWORKS LLC, a Delaware limited liability company ("Ligado"), and ATC TECHNOLOGIES, LLC, a Delaware limited liability company ("ATC" and together with Ligado, the "Pledgors"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement, Canadian Security Agreement or the Credit Agreement (each, as defined below) as applicable.

<u>WITNESSETH</u>:

WHEREAS, the Pledgors and the Collateral Agent are parties to that certain (i) Junior Lien Loan Agreement, dated as of December 7, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"); (ii) Security Agreement, dated as of December 7, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"); (iii) Canadian Security Agreement, dated as of December 7, 2015 (the "Canadian Security Agreement"); and (iv) the Trademark Security Agreement, dated as of December 7, 2015 (the "Canadian Trademark Security Agreement"), pursuant to which the Pledgors have granted to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in all of the right, title and interest of the Pledgors in, to and under the Pledged Collateral identified therein. Ligado and the Collateral Agent are parties to that certain Trademark Security Agreement, dated as of December 7, 2015 (the "Trademark Security Agreement"), pursuant to which Ligado has granted to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in all of the right, title and interest of the Pledgor in, to and under the Pledged Collateral identified therein (together with the Pledged Collateral under the Canadian Trademark Security Agreement, the "Pledged Trademarks Collateral"); and

WHEREAS, the Pledgors have requested that the Collateral Agent release, and the Collateral Agent is willing to release its lien on and security interest in and under the Pledged Trademarks Collateral, including, without limitation, such lien and security interest on the trademarks set forth on Schedule I hereto (the "Released Collateral").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

The Collateral Agent does hereby irrevocably terminate, release and discharge the entirety of any and all liens or security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Security Agreement, Canadian Security Agreement, Canadian Trademark Security Agreement or the Trademark Security Agreement to the Released Collateral, including, without limitation, all such liens, security interests and claims in the trademarks set forth on Schedule I hereto, and all proceeds thereof, and any right, title or interest of the Collateral Agent in such Released Collateral shall hereby

TRADEMARK

NAI-1514679003v2

REEL: 007086 FRAME: 0437

terminate, cease and become void. The Collateral Agent hereby assigns, transfers and conveys any and all right, title or interest of the Collateral Agent in the Released Collateral to the Pledgors, as applicable.

- 2. The Collateral Agent hereby (i) authorizes the Pledgors or Pledgors' authorized representative to record this Release with the U.S. Patent and Trademark Office, the Canadian Intellectual Property Office, and any and all similar foreign agencies, as applicable, and (ii) authorizes and requests that the U.S. Patent and Trademark Office, the Canadian Intellectual Property Office, and any and all similar foreign agencies, as applicable, note and record the existence of this Release hereby given.
- 3. This Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

[Signature page follows]

NAI-1514679003v2 2

IN WITNESS WHEREOF, the undersigned has caused this Release of Security Interests in Trademarks to be executed and delivered as of the date first written above.

JEFFERIES FINANCE LLC, as Collateral Agent

Name: Paul Chisholm

Title: Managing Director

[SIGNATURE PAGE TO RELEASE OF SECURITY INTERESTS IN TRADEMARKS]

SCHEDULE I to the Release of Security Interests in Trademarks

UNITED STATES TRADEMARKS:

Trademark Registrations

OWNER	REGISTRATION NUMBER	TRADEMARK
Ligado Networks LLC	2007216	MSAT
Ligado Networks LLC	3680387	SMART
LightSquared	4572620	LIGHTSQUARED
LightSquared	4564387	LIGHTSQUARED
Ligado Networks LLC	5030378	LIGADO
Ligado Networks LLC	5030380	LIGADO NETWORKS
Ligado Networks LLC	5036082	LIGADO NETWORKS
Ligado Networks LLC	5036073	LIGADO NETWORKS MAKING STRONG CONNECTIONS

Trademark Applications

	REGISTRATION	
OWNER	NUMBER	TRADEMARK
Ligado Networks LLC	88900249	MASTE design
Ligado Networks LLC	88879005	MSATe

CANADIAN TRADEMARKS:

<u>Trademark Registrations</u>

Owner	Registration No.	Trademark
ATC Technologies LLC	TMA 1,049,414	LIGADO
		COMMUNICATIONS
ATC Technologies LLC	TMA 1,049,395	LIGADO NETWORKS
ATC Technologies LLC	TMA 1,049,396	LIGADO

ATC Technologies LLC	TMA 1,041,180	LIGADO NETWORKS
		Design
Ligado Networks LLC	TMA 598,916	KEEP ON
		TRACKING
Ligado Networks LLC	TMA 449,420	MSAT
		COMMUNICATOR
Ligado Networks LLC	TMA 449,419	COMMUNICATEUR
		MSAT
Ligado Networks LLC	TMA 449,418	MSAT
Ligado Networks LLC	TMA 689,301	SKYCELL
Ligado Networks LLC	TMA 775,583	SKYTERRA
Ligado Networks LLC	TMA 783,874	SMART
Ligado Networks LLC	TMA 851,910	LIGHTSQUARED
		design
Ligado Networks LLC	TMA 851,966	LIGHTSQUARED

<u>Trademark Applications:</u>

Owner	Registration No.	Trademark
Ligado Networks LLC	AN: 2023456	MSATE
Ligado Networks LLC	AN: 2026461	MSATE & DESIGN

NAI-1514679003v2

RECORDED: 10/26/2020