

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM605289

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks Previously Recorded at Reel/Frame (7006/0284)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Administrative Agent		10/27/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	California Resources Corporation		
Street Address:	27200 Tourney Road		
Internal Address:	Suite 200		
City:	Santa Clarita		
State/Country:	CALIFORNIA		
Postal Code:	91355		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	5820480	THUMS	
Registration Number:	4906353	ENERGY FOR CALIFORNIA BY CALIFORNIANS	
Registration Number:	4819019	CALIFORNIA RESOURCES CORPORATION	
Registration Number:	4814027	CALIFORNIA RESOURCES CORPORATION	
Registration Number:	4770551	CALIFORNIA RESOURCES CORPORATION	
Registration Number:	2610254	THUMS LONG BEACH COMPANY	
Serial Number:	88531096	CRC TOOLBOX	
CORRESPONDENCE DATA			
Fax Number:	2124552502		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2124553222		
Email:	jmull@stblaw.com		
Correspondent Name:	Alexander Raytman		
Address Line 1:	425 Lexington Avenue		
Address Line 4:	New York, NEW YORK 10017		
ATTORNEY DOCKET NUMBER:	509265/2263		

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NAME OF SUBMITTER:	J. Jason Mull
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	10/27/2020
Total Attachments: 3 source=CRC Senior DIP - Trademark Release [Execution Version]#page1.tif source=CRC Senior DIP - Trademark Release [Execution Version]#page2.tif source=CRC Senior DIP - Trademark Release [Execution Version]#page3.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of October 27, 2020 (this "Release"), is made by JPMorgan Chase Bank, N.A., as administrative agent (the "Administrative Agent") in favor of California Resources Corporation (the "Grantor").

WHEREAS, pursuant to that certain Senior Secured Superpriority Debtor-In-Possession Credit Agreement, dated July 23, 2020 (the "Credit Agreement") and that certain Senior Secured Superpriority Debtor-In-Possession Security Agreement, dated as of July 23, 2020 (the "Security Agreement"), each in favor of the Administrative Agent, the Grantor executed and delivered that certain Trademark Security Agreement, dated as of July 23, 2020, in favor of the Administrative Agent, which was recorded in the records of the United States Patent and Trademark Office at Trademark Reel 7006, Frame 0284 on July 23, 2020 (the "Trademark Security Agreement"). Capitalized terms used but not defined herein shall have the meanings attributed to them in the Trademark Security Agreement;

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a Lien on and a continuing security interest in all Trademark Collateral; and

WHEREAS, in accordance with the terms set forth in the Credit Agreement and Security Agreement, the Administrative Agent now desires to release the entirety of its security interest in the Trademark Collateral.


NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, including the satisfaction of its obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt of which is hereby acknowledged, the Administrative Agent hereby agrees as follows:

1. The Administrative Agent, on behalf of itself and the Secured Parties, hereby terminates, releases and discharges, without recourse, representation or warranty of any kind, its Lien on and a continuing security interest in the Trademark Collateral, including without limitation the marks set forth on Schedule I hereto and all goodwill associated therewith, and discharges, quit claims, and relinquishes unto the Grantor, and reassigns to the Grantor, any and all right, title and interest it has in and to, the Trademark Collateral, including without limitation the marks set forth on Schedule I hereto and all goodwill associated therewith.
2. The Administrative Agent hereby authorizes and requests the Commissioner for Trademarks of the United States Patent & Trademark Office to record this Release. The Administrative Agent hereby agrees, at the request and expense of the Grantor, to duly execute, acknowledge, and deliver such further documents as may reasonably be necessary to give full effect to this Release.
3. This Release and the rights and obligations of the parties hereunder shall be governed by, and construed and interpreted in accordance with, the law of the state of New York and, to the extent applicable, the Bankruptcy Code.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

JPMORGAN CHASE BANK, N.A.,
as Administrative Agent

By: 
Name: Sandeep Parihar
Title: Executive Director

SCHEDULE I

Trademark Registrations

Grantor	Country	Trademark	Registration No.	Registration Date
California Resources Corporation	United States	THUMS	5820480	7/30/2019
California Resources Corporation	United States	ENERGY FOR CALIFORNIA BY CALIFORNIANS	4906353	2/23/2016
California Resources Corporation	United States	CALIFORNIA RESOURCES CORPORATION	4819019	9/22/2015
California Resources Corporation	United States	CALIFORNIA RESOURCES CORPORATION	4814027	9/15/2015
California Resources Corporation	United States	CALIFORNIA RESOURCES CORPORATION	4770551	7/7/2015
California Resources Corporation	United States	THUMS LONG BEACH COMPANY	2610254	8/20/2002

Trademark Applications

Grantor	Country	Trademark Application	Application Serial No.	Application Filing Date
California Resources Corporation	United States	CRC TOOLBOX	88531096	7/23/2019