

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM606581

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CIBC BANK USA		11/02/2020	banking corporation: ILLINOIS
RECEIVING PARTY DATA			
Name:	EDUTAINMENTLIVE, LLC		
Street Address:	7525 NW 4TH BOULEVARD		
Internal Address:	SUITE 10		
City:	GAINESVILLE		
State/Country:	FLORIDA		
Postal Code:	32607		
Entity Type:	Limited Liability Company: FLORIDA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87734472	BINGE-WORTHY LEARNING	
Registration Number:	4507682	ITPROTV	
CORRESPONDENCE DATA			
Fax Number:	9497254100		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9497254000		
Email:	amina@sycr.com		
Correspondent Name:	Arnold V. Mina		
Address Line 1:	Stradling Yocca Carlson & Rauth, P.C.		
Address Line 2:	660 NEWPORT CENTER DRIVE, SUITE 1600		
Address Line 4:	Newport Beach, CALIFORNIA 92660		
ATTORNEY DOCKET NUMBER:	104285-0018		
NAME OF SUBMITTER:	Arnold V. Mina		
SIGNATURE:	/Arnold V. Mina/		
DATE SIGNED:	11/03/2020		
Total Attachments: 3			
source=CIBC_ItPro.TV - Release of Security Interests in Intellectual Property#page1.tif			
source=CIBC_ItPro.TV - Release of Security Interests in Intellectual Property#page2.tif			

CH \$65.00 87734472

RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY

This **RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY** (“Release”) is made as of November 2, 2020 and effective as of October 31, 2020, by **CIBC BANK USA**, an Illinois banking corporation (“Bank”), in favor of **EDUTAINMENTLIVE, LLC**, a Florida limited liability company (the “Grantor”).

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of December 13, 2019 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Agreement”), pursuant to which the Grantor assigned and granted to Bank, a continuing security interest in and to all of Grantor’s right, title and interest in and to the Intellectual Property Collateral (as defined in the Agreement), including those trademarks specifically listed on Schedule 1 attached hereto and the goodwill associated therewith (collectively, the “Trademarks”);

WHEREAS, Grantor has requested that Bank execute and deliver this Release for recordation with the United States Patent and Trademark Office to terminate the Agreement and release, transfer and reassign to Grantor, without any representation, warranty or recourse whatsoever, all of Bank’s right, title and interest in and to the Intellectual Property Collateral (as defined in the Agreement), including the Trademarks.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank hereby agrees as follows:

1. Release of Security Interest. Bank hereby terminates the Agreement and releases its security interests in and liens upon the Intellectual Property Collateral (as defined in the Agreement), including the Trademarks, and Bank hereby assigns and transfers to Grantor, without any representation, warranty or recourse whatsoever, all of Bank’s right, title and interest in and to the Intellectual Property Collateral (as defined in the Agreement), including the Trademarks, effective as of the date set forth above.
2. Recordation. Bank authorizes and requests that the Commissioner for Trademarks and any other applicable government officer, as applicable, record this Release.
3. Further Instruments. At Grantor’s expense, Bank hereby agrees to execute such further instruments and documents and perform such further acts as Grantor may deem reasonably necessary to convey to Grantor the rights herein conveyed, without representation, warranty or recourse.

[Signature Page Follows]

IN WITNESS WHEREOF, this Release of Security Interests in Intellectual Property has been executed by the undersigned as of the day and year first above written.

CIBC BANK USA

By: 
Name: Andrew Kirk
Title: Managing Director

[Release of Security Interests in Intellectual Property]

TRADEMARK
REEL: 007094 FRAME: 0378

SCHEDULE 1

Trademarks

Entity	Mark	Serial No.	Registration No.	Date Filed	Status
Edutainment Live, LLC	BINGE-WORTHY LEARNING	87/734,472		December 26, 2017	Live
Edutainment Live, LLC	ITPROTV		4,507,682	April 1, 2014	Live