

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM610956

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Shyft Group DuraMag LLC		11/25/2020	Limited Liability Company: MICHIGAN
RECEIVING PARTY DATA			
Name:	Wells Fargo Bank, National Association, as Administrative Agent		
Street Address:	7711 Plantation Road		
Internal Address:	MAC R4057-01R		
City:	Roanoke		
State/Country:	VIRGINIA		
Postal Code:	24019		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5941949	MAG LOC	
Registration Number:	5275541	MAGNUM	
Registration Number:	5192720	DURAMAG	
CORRESPONDENCE DATA			
Fax Number:	7043738822		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043734640		
Email:	bsmith@mcguirewoods.com		
Correspondent Name:	Betty Smith, Senior Paralegal		
Address Line 1:	McGuireWoods LLP, 201 N. Tryon Street		
Address Line 2:	Suite 3000		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	2029724-0973		
NAME OF SUBMITTER:	Betty G. Smith		
SIGNATURE:	/Betty G. Smith/		
DATE SIGNED:	11/25/2020		
Total Attachments: 4			

OP \$90.00 5941949

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**NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS**

Dated as of November 25, 2020

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Collateral Agreement dated as of August 8, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "Agreement") among the Grantor (as identified on the signature pages hereto), the other grantors party thereto and the Administrative Agent (as identified on the signature pages hereto) for the Secured Parties referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications identified on Schedule A to the Administrative Agent for the ratable benefit of the Secured Parties.

The Grantor and the Administrative Agent, on behalf of the Secured Parties, each hereby acknowledge and agree that the security interest in such trademarks and trademark applications (a) may only be terminated in accordance with the terms of the Agreement and (b) is not to be construed as an assignment of any trademark or trademark application.

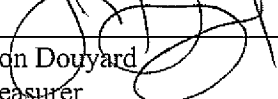
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Very truly yours,

GRANTOR:

The Shyft Group DuraMag LLC
41280 Bridge Street
Novi, Michigan 48375

THE SHYFT GROUP DURAMAG LLC

By: 
Name: Jon Douyard
Title: Treasurer

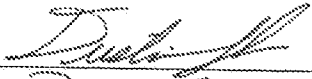
JURISDICTION OF FORMATION OF
GRANTOR: Michigan

Acknowledged and accepted:

ADMINISTRATIVE AGENT:




**WELLS FARGO BANK,
NATIONAL ASSOCIATION**

Wells Fargo Bank, National Association
7711 Plantation Road
MAC R4057-01R
Roanoke, VA 24019

By: 
Name: Dustin Senter
Title: Vice President

**SCHEDULE A
TO
NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS**

TRADEMARKS

Trademark	Owner	Country / U.S. State	Registration Number	Registration Date
	The Shyft Group DuraMag LLC	United States	5,941,949	December 24, 2019
	The Shyft Group DuraMag LLC	United States	5,275,541	August 29, 2017
	The Shyft Group DuraMag LLC	United States	5,192,720	April 25, 2017

TRADEMARK APPLICATIONS

Trademark Application	Owner	Country / U.S. State	Serial Number	Filing Date
None.				