

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM611987

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Kayne Senior Credit II GP, LLC, as Agent		12/01/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Novipax LLC		
Street Address:	4275 Reading Crest Avenue		
City:	Reading		
State/Country:	PENNSYLVANIA		
Postal Code:	19605		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	5003836	CELLU LINER	
Registration Number:	1185727	DRI-LOC	
Registration Number:	3086373	HOT-LOC	
Registration Number:	4485890	NATUREPAD	
Registration Number:	4651430	PAD-LOC	
Registration Number:	3663437	NATURETRAY	
Registration Number:	5142137	PLY-CEL	
Registration Number:	5096192	NOVIPAX	
Registration Number:	5287034	PAD-LOC FRESH	
CORRESPONDENCE DATA			
Fax Number:	4045725100		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4045723493		
Email:	kosborne@kslaw.com		
Correspondent Name:	Karen Osborne, Senior Paralegal		
Address Line 1:	1180 Peachtree Street, N.E., Suite 1600		
Address Line 2:	King & Spalding LLP		
Address Line 4:	Atlanta, GEORGIA 30309		

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ATTORNEY DOCKET NUMBER:	25733.515001
NAME OF SUBMITTER:	Karen Osborne
SIGNATURE:	//Karen Osborne//
DATE SIGNED:	12/02/2020

Total Attachments: 4

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Agreement”) dated as of December 1, 2020, from Kayne Senior Credit II GP, LLC, as agent (“Agent”), to Novipax LLC (the “Grantor”).

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of March 31, 2016 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among Grantor and Agent, the Grantor agreed to the payment and performance of its Obligations upon the terms and subject to the conditions set forth therein;

WHEREAS, pursuant to that certain Trademark Security Agreement by and between the Grantor and Agent dated as of March 31, 2016 in favor of the Agent (the “Trademark Security Agreement”), the Grantor granted the Security Interest to the Agent in the Trademark Collateral, including those listed on Schedule 1 attached hereto;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on March 31, 2016 at Reel 005762, Frame 0495;

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby agrees and acknowledges as follows:

1. Definitions. Unless otherwise defined herein, terms used in this Agreement have the meanings provided in the Security Agreement and the Trademark Security Agreement.

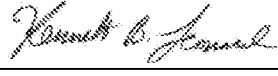
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, including those listed on Schedule 1 attached hereto and made a part hereof, and assigns to the Grantor, without recourse, all of the Agent’s right, title and interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and be void. Agent understands and agrees that this Agreement may be recorded by or for the Grantor, with the United States Patent and Trademark Office or any similar office or agency.

3. Further Assurances. Upon request by the Grantor, the Agent hereby agrees to duly execute, acknowledge and deliver any further documents and to do such other acts as may be reasonably necessary to effect the termination and release of the Security Interest contemplated hereby.

4. Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York (without giving effect to conflict of law rules).

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

KAYNE SENIOR CREDIT II GP, LLC, as Agent

By: 

Name: Ken Leonard

Title: Authorized Signatory

SCHEDULE 1
TRADEMARKS AND TRADEMARK REGISTRATIONS

Registered Trademarks:

<u>TRADEMARK OR SERVICE MARK</u>	<u>REGISTRATION NUMBER</u>	<u>OWNER</u>
CELLU LINER	5003836	Novipax LLC
DRI-LOC	1185727	Novipax LLC
HOT-LOC	3086373	Novipax LLC
NATUREPAD	4485890	Novipax LLC
PAD-LOC	4651430	Novipax LLC
NATURETRAY	3663437	Novipax LLC
PLYCEL	5142137	Novipax LLC
NOVIPAX	5096192	Novipax LLC
PADLOC FRESH	5287034	Novipax LLC