

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM614801

SUBMISSION TYPE:	RESUBMISSION		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
RESUBMIT DOCUMENT ID:	900578432		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Syscend, Inc.		11/03/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Dwight Funding LLC		
Street Address:	787 Eleventh Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10019		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Serial Number:	90090122	AIROS	
Serial Number:	90081598	ETHOS	
Registration Number:	5926557	RIDESIZER	
Registration Number:	5300977	EASY TO GO, EASY TO STOP	
Registration Number:	5300973	GUARDIAN	
Registration Number:	4803842	SURESTOP	
Registration Number:	5023372	GUARDIAN BIKE COMPANY	
CORRESPONDENCE DATA			
Fax Number:	2122094443		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-209-4400		
Email:	jwurst@atllp.com, iptm@atllp.com, ddiamondwood@atllp.com		
Correspondent Name:	Jeffrey A. Wurst/ Armstrong Teasdale LLP		
Address Line 1:	919 Third Avenue		
Address Line 2:	37th Floor		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	40446-27		
NAME OF SUBMITTER:	Jeffrey A. Wurst		

TRADEMARK

SIGNATURE:	/Jeffrey A. Wurst/
DATE SIGNED:	12/16/2020
Total Attachments: 11 source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page1.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page2.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page3.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page4.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page5.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page6.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page7.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page8.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page9.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page10.tif source=Guardian.ExecDocs.IPSecAgreement.2020.3.11#page11.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (as the same may from time to time be amended, restated, joined, extended, supplemented and/or otherwise modified from time to time, this “IP Security Agreement”) is made and effective as of November 3, 2020 by Syscend, Inc., a corporation organized and existing under and pursuant to the laws of the State of Delaware (the “Grantor”), with a principal address of 2501 Gate Ridge Drive, Austin TX 78748, in favor of DWIGHT FUNDING LLC, a limited liability company organized and existing under and pursuant to the laws of the State of Delaware (the “Lender”), with a principal address of 787 Eleventh Ave., 10th floor, New York, NY 10019. Capitalized terms used in this IP Security Agreement and not otherwise defined shall have the respective meanings ascribed to such terms in the LSA (defined below).

RECITALS

A. Grantor has requested that the Lender from time to time extend credit or otherwise make financial accommodations available to it, including, without limitation, pursuant to the terms of that certain Loan and Security Agreement dated as of even date herewith, between the Grantor and the Lender (as the same may from time to time be amended, restated, supplemented, or otherwise modified from time to time, the “LSA”);

B. Under the terms of the LSA and the Other Documents (collectively, the “Loan Documents”), Grantor has granted to Lender, a security interest in substantially all of Grantor’s assets, and agrees as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office and any other Governmental Body; and

NOW, THEREFORE, in consideration of the willingness of the Lender to enter into the LSA and to agree, subject to the terms and conditions set forth therein, to make the Advances to the Grantor pursuant thereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

1. Grant of Security Interest. To secure all of Grantor’s Indebtedness under the Loan Documents, Grantor hereby grants to Lender, a continuing security interest in and to all of the right, title and interest of Grantor in and to any and all of the following collateral, whether now owned or hereafter acquired by Grantor (collectively, the “Intellectual Property Collateral”):

- a. The U.S and foreign copyrights, associated copyright registrations and applications for copyright registration, set forth on Schedule A attached hereto (collectively, the “Copyrights”);
- b. The U.S. and foreign patents and patent applications set forth on Schedule B attached hereto, including, without limitation, divisions, continuations, reissues, extensions and continuations-in-part of the same (collectively, the “Patents”);
- c. The U.S., state and foreign trademark and service mark registrations, trademark

and service mark applications, and unregistered tradenames and trademarks, set forth on Schedule C attached hereto, including, without limitation, all common-law rights related to, and goodwill of the business associated with the foregoing (collectively, the “Trademarks”);

- d. The domain names and registrations set forth on Schedule D attached hereto and all goodwill associated with the foregoing (collectively, the “Domain Names”);
- e. Any and all claims and causes of action for past, present or future infringement of any of the foregoing, with the right, but not the obligation, to sue for and collect damages for infringement of the foregoing;
- f. Any and all licenses or rights granted under any of the foregoing, and all license fees and royalties arising from such licenses or rights, in each case to the extent permitted by such licenses or rights;
- g. Any and all amendments, renewals, extensions, reissuances and replacements of any of the foregoing; and
- h. Any and all products and proceeds of any of the foregoing.

2. Notwithstanding anything contained in this IP Security Agreement or any of the Loan Documents to the contrary, the term “Intellectual Property Collateral” shall not include any application for trademarks and servicemarks filed in the United States Patent and Trademark Office pursuant to 15 U.S.C. § 1051 Section 1(b), unless and until evidence of the use of such trademark or servicemark in interstate commerce is submitted to the United States Patent and Trademark Office pursuant to 15 U.S.C. § 1051 Section 1(c) or 1(d).

3. Requested Recordation. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authority to which this IP Security Agreement is submitted) file and record this IP Security Agreement (and any corresponding or separate forms of such jurisdiction) in order to publicly reflect the interests of the Lender in the Intellectual Property Collateral.

4. Assignment. Upon the occurrence of an Event of Default, (subject to the applicable notice and cure periods therein). Grantor shall, upon request by the Lender, execute and deliver to the Lender an absolute assignment transferring its entire right, title, and interest in and to the Intellectual Property Collateral to the Lender.

5. Power of Attorney. Grantor hereby irrevocably grants to the Lender a power of attorney to act as Grantor’s attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in the Lender’s reasonable discretion, to take any action and to execute any instrument consistent herewith that the Lender may reasonably deem necessary or advisable to accomplish the purposes of this IP Security Agreement. Lender shall promptly provide Grantor copies of any such executed documents. This authority includes, without limitation, the following:

- a. To modify or amend Schedule A, Schedule B, Schedule C, and/or Schedule D hereof, as appropriate, to include references to any registered Intellectual Property Collateral (or application or license therefor) acquired by Grantor after the execution hereof or to delete any reference to any Intellectual Property Collateral in which Grantor no longer has or claims any right, title or interest;
- b. Upon the occurrence and during the continuation of an Event of Default, (subject to the applicable notice and cure periods therein), to execute, file and pursue any application, form or other document in order to perfect, maintain, continue or otherwise protect the Lender's interest or Grantor's rights in the Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; provided, however, unless an Event of Default has occurred and is continuing, (subject to the applicable notice and cure periods therein, if any), Lender will not take any actions which result in an assignment or transfer of title of such Intellectual Property Collateral to Lender. Notwithstanding the foregoing, unless an Event of Default (subject to the applicable notice and cure periods therein) has occurred and is continuing, Lender shall not undertake prosecution of any pending patent application listed in Schedule B before the United States Patent and Trademark Office; responsibility for such prosecution of any pending patent application listed on Schedule B shall remain with the Grantor's attorney of record before the United States Patent and Trademark Office;
- c. To execute any document required to acknowledge, register or perfect the interest of Lender in any part of the Intellectual Property Collateral without the signature of Grantor unless prohibited by applicable law; and
- d. Upon the occurrence and during the continuation of an Event of Default, (subject to the applicable notice and cure periods therein) to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Intellectual Property Collateral, pursuant to the LSA, and (ii) take any other actions with respect to the Intellectual Property Collateral as Lender reasonably deems to be in the best interest of itself.
- e. The foregoing power of attorney is coupled with an interest and is irrevocable until the Indebtedness secured hereby has been unconditionally and indefeasibly paid and performed in full (other than contingent indemnification obligations for which claims have not been asserted), the LSA has been terminated (except for any obligations designated thereunder as continuing on an unsecured basis) and all commitments of Lender to make Advances have been terminated.

6. Release. Unless otherwise agreed in writing by the parties, the security interests granted herein will terminate (and all rights to the Intellectual Property Collateral will revert to Grantor) upon satisfaction of the following conditions: (a) payment and performance in full of all the Indebtedness (other than contingent indemnification obligations for which claims have not been asserted) secured hereby unconditionally and indefeasibly and (b) the termination of the LSA (except for any obligations designated thereunder as continuing on an unsecured basis). Upon any such termination, the Lender (at the Grantor's request and sole expense) will promptly execute and deliver to the Grantor (with such customary representations and warranties from a secured lender releasing its lien as the Grantor may reasonably request) such documents as the Grantor may reasonably request and as are provided to the Lender to evidence such termination. Immediately thereafter the deliveries set forth in the immediate preceding sentence, this IP Security Agreement shall terminate.

7. Newly Applied For or Newly Registered Copyrights, Patents, Trademarks and Domain Names. Until such time as this IP Security Agreement is terminated, Grantor shall provide the Lender prompt written notice of each newly applied for or newly registered Copyrights, Patents, Trademarks and Domain Names (if any) owned by Grantor.

8. Miscellaneous.

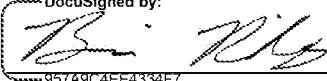
- a. This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Lender under the Loan Documents. The rights and remedies of the Grantor and the Lender with respect to the security interests granted herein are in addition and without prejudice to those set forth in the Loan Documents, all terms and provisions of which are hereby incorporated herein by reference. In the event that any provisions of this IP Security Agreement are deemed to conflict with the Loan Documents, the provisions of the Loan Documents shall govern.
- b. This IP Security Agreement may be executed in multiple counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument. This IP Security Agreement may be signed by facsimile signatures or other electronic delivery of an image file reflecting the execution hereof, and, if so signed: (A) may be relied on by each party as if the document were a manually signed original and (B) will be binding on each party for all purposes.
- c. All rights and liabilities hereunder shall be governed and limited by and construed in accordance with the local laws of the State of New York (without regard to New York choice of law or conflicts of law principles).

[REMAINDER OF PAGE INTENTIONALLY BLANK; SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement as of the date first written above.

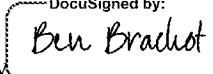
GRANTOR:

SYSCEND, INC.

By: 
 DocuSigned by:
 957A9C4EE4334F7...
 Brian Riley, CEO

LENDER:

DWIGHT FUNDING LLC

By: 
 DocuSigned by:
 D9C76C87BAD3494...
 Ben Brachot, Managing Director

SCHEDULE A

COPYRIGHT COLLATERAL

NONE

SCHEDULE B**PATENT COLLATERAL**

<u>COUNTRY</u>	<u>TITLE</u>	<u>PATENT NO.</u>	<u>ISSUE DATE</u>
US	BRAKE SYSTEM AND APPARATUS	10/215,243	02/26/2019
US	BRAKE SYSTEM AND METHOD AND TWO-WHEELED VEHICLE USING THE SAME	8,333,266	12/18/2012
US	HUB AND DISK BRAKE SYSTEM AND APPARATUS	10/252,770	04/09/2019
US	BRAKE SLIDER	D879,687	03/31/2020
US	BICYCLE SIZER	10/685,153	06/16/2020
US	DISK AND HUB BRAKE SYSTEM AND APPARATUS	16/379514	06/9/2019
US	HYDRAULIC BRAKE SYSTEM AND APPARATUS	16/923443	7/8/2020
US	BICYCLE SIZER	16/872928	5/12/2020
US	BICYCLE SIZER	PCT/US2019/037241	6/14/2019

FOREIGN PATENTS

<u>COUNTRY</u> <u>APPLICATION NO.</u> <u>PUBLICATION NO.</u> <u>PATENT NO.</u>	<u>FILING DATE</u> <u>PUBLICATION</u> <u>DATE</u> <u>ISSUE DATE</u>	<u>TITLE</u>
PCT/US2010/060411 WO2011075502	15 Dec. 2010 23 June 2011	BRAKE SYSTEM AND APPARATUS
PCT/US2010/060411 EP20100838217 EP2512908	15 Dec. 2010 24 Oct. 2012 30 May 2018	BRAKE SYSTEM AND APPARATUS
PCT/US2010/060411 EP2018169932 EP3375702	15 Dec. 2010 19 SEP. 2018	APPARATUS (HYDRAULIC BRAKE SYSTEM)
PCT/US2010/060411 CN102770337 CN201080063859	15 Dec. 2010 7 Nov. 2011 15 July 2015	BRAKE SYSTEM AND APPARATUS
PCT/US2010/060411 CN20141320593 CN104590227	15 Dec. 2010 6 May 2015 21 Dec 2018	REPAIR KIT FOR BRAKE EQUIPMENT
TW98142984 TW201111227 TW I400175	15 Dec 2009 16 Nov 2011 1 July 2013	BRAKE SYSTEM AND METHOD AND TWO-WHEELED VEHICLE USING THE SAME
TW099143801 TW201139203 TW I545052	14 Dec. 2010 16 Nov. 2011 11 Aug. 2016	BRAKE SYSTEM AND APPARATUS

SCHEDULE C**TRADEMARKS AND TRADE NAMES**
UNITED STATES TRADEMARKS

<u>MARK</u>	<u>SERIAL/REG. NO.</u>	<u>SERIAL/REG. NO.</u>
AIROS	90/090122	8/03/2020
ETHOS	90/081598	07/29/2020
RIDESIZER	5,926557	12/03/2019
EASY TO GO, EASY TO STOP	5,300977	10/03/2017
GUARDIAN	5,300973	10/03/2017
SURESTOP	4,803842	09/01/2015
GUARDIAN BIKE COMPANY	5,023372	08/16/2016

FOREIGN TRADEMARKS

<u>COUNTRY</u>	<u>MARK</u>	<u>APP/REG. NO</u>	<u>APP/REG. DATE</u>
AU	SURESTOP	1855180	06/29/2017
IN	SURESTOP	3578187	06/24/2017
MX	SURESTOP	0119851913562	07/05/2017
EM	SURESTOP	016941601	10/12/2017

SCHEDULE D
DOMAIN NAMES

<u>Internet Domain Name</u>	<u>Expiration Date</u>
www.guardianbikes.com	05/12/2021