

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM615666

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
MADISON CAPITAL FUNDING LLC, as Administrative Agent		12/16/2020	Limited Liability Company:

**RECEIVING PARTY DATA**

<b>Name:</b>	Pacific Handy Cutter, Inc.
<b>Street Address:</b>	17819 Gillette Avenue
<b>City:</b>	Irvine
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92614
<b>Entity Type:</b>	Corporation: CALIFORNIA

**PROPERTY NUMBERS Total: 18**

Property Type	Number	Word Mark
Serial Number:	85521792	S8
Serial Number:	85059836	PHC
Serial Number:	85044245	WORKING SAFE EVERYDAY
Serial Number:	77749484	THE WORKER'S EDGE
Serial Number:	77749479	S7
Serial Number:	76649969	S4
Serial Number:	76649970	S5
Serial Number:	76646242	T1
Serial Number:	76639009	EZ3
Serial Number:	76592781	RZ3.
Serial Number:	76266246	RAZE
Serial Number:	76235123	
Serial Number:	75773752	PHC BLADE BANK
Serial Number:	75546182	SAFETY FIRST SYSTEM
Serial Number:	74543335	HANDY SAFETY POINT
Serial Number:	74169078	QUICKBLADE
Serial Number:	74106517	STEEL-TRACK
Serial Number:	72100795	PACIFIC HANDY CUTTER

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**CORRESPONDENCE DATA****Fax Number:** 7344184213*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** (734) 418-4212**Email:** trademark@honigman.com**Correspondent Name:** Angela Alvarez Sujek**Address Line 1:** 39400 Woodward Avenue, Suite 101**Address Line 4:** Bloomfield Hills, MICHIGAN 48304**ATTORNEY DOCKET NUMBER:** 262211-471368**NAME OF SUBMITTER:** Angela Alvarez Sujek**SIGNATURE:** /angela alvarez sujek/**DATE SIGNED:** 12/21/2020**Total Attachments: 4**

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## TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of December 16, 2020, by MADISON CAPITAL FUNDING LLC, as Administrative Agent for the Lenders ("Administrative Agent").

### WITNESSETH:

WHEREAS, Administrative Agent and Pacific Handy Cutter, Inc., a California corporation ("Grantor"), were parties to that certain Trademark Security Agreement, dated as of January 30, 2018 (the "Agreement"; all capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Agreement), and pursuant to which Grantor granted a security interest to Administrative Agent in the Trademark Collateral, including the trademarks set forth on Schedule 1 hereto; and

WHEREAS, the Agreement was recorded by the United States Patent and Trademark Office ("USPTO") on January 30, 2018, at Reel 6260, Frame 0084;

WHEREAS, Grantor has requested that Administrative Agent release its security interest in and lien on all of Grantor's right, title and interest in, to and under the Trademark Collateral and reassign the same to Grantor; and

WHEREAS, Administrative Agent has agreed to release the entirety of its security interest in and lien on all of Grantor's right, title and interest in, to and under the Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Administrative Agent hereby releases its security interest in and lien on all of Grantor's right, title and interest in, to and under the Trademark Collateral, including the following:

(a) all of its trademarks and rights in and to exclusive intellectual property licenses with respect to trademarks to which it is a party including those trademarks referred to on Schedule I hereto;

(b) all extensions and renewals of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each trademark and each trademark intellectual property license; and

(d) all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any trademark or any trademark licensed under any intellectual property license, (ii) injury to the goodwill associated with any trademark or


any trademark licensed under any intellectual property license or (iii) right to receive license fees, royalties, and other compensation under any trademark intellectual property license.

2. Administrative Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Administrative Agent, all of Administrative Agent's right, title and interest (if any) in and to the Trademark Collateral.

**[Signature Page Follows.]**

IN WITNESS WHEREOF, Administrative Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

**MADISON CAPITAL FUNDING LLC**, as  
Administrative Agent

By:   
Name: Junaid Sozer  
Title: Director

## SCHEDULE 1

### Trademarks and Trademark Applications

Mark	Application No.	Application Date	Registration No.	Registration Date
<b>S8</b>	85521792	20-JAN-2012	4841634	27-OCT-2015
<b>PHC</b>	85059836	10-JUN-2010	3984125	28-JUN-2011
<b>WORKING SAFE EVERYDAY</b>	85044245	20-MAY-2010	3900450	04-JAN-2011
<b>THE WORKER'S EDGE</b>	77749484	01-JUN-2009	3994408	12-JUL-2011
<b>S7</b>	77749479	01-JUN-2009	3809394	29-JUN-2010
<b>S4</b>	76649969	08-NOV-2005	3462802	08-JUL-2008
<b>S5</b>	76649970	08-NOV-2005	3462803	08-JUL-2008
<b>T1</b>	76646242	06-SEP-2005	3441193	03-JUN-2008
<b>EZ3</b>	76639009	19-MAY-2005	3139678	05-SEP-2006
<b>RZ3.</b>	76592781	11-MAY-2004	3021572	29-NOV-2005
<b>RAZE</b>	76266246	04-JUN-2001	2765010	16-SEP-2003
<b>Design Only</b>	76235123	04-APR-2001	2670037	31-DEC-2002
<b>PHC BLADE BANK</b>	75773752	12-AUG-1999	2462634	19-JUN-2001
<b>SAFETY FIRST SYSTEM</b>	75546182	31-AUG-1998	2350876	16-MAY-2000
<b>HANDY SAFETY POINT</b>	74543335	28-JUN-1994	1892800	02-MAY-1995
<b>QUICKBLADE</b>	74169078	22-MAY-1991	1780781	06-JUL-1993
<b>STEEL-TRACK</b>	74106517	15-OCT-1990	1657180	17-SEP-1991
<b>PACIFIC HANDY CUTTER</b>	72100795	13-JUL-1960	0716434	06-JUN-1961