

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM615783

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		12/18/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Team, Inc.		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: DELAWARE		
Name:	Team Industrial Services, Inc.		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: TEXAS		
Name:	Furmanite Worldwide, LLC		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Rocket Acquisition, LLC		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		

TRADEMARK

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	5217871	TEAM QUALSPEC
Registration Number:	2130380	ELDACS
Registration Number:	5610415	TEAM
Registration Number:	4579878	SMARTHEAT
Registration Number:	4335697	SMARTHEAT
Registration Number:	2227740	COOPERHEAT
Registration Number:	5155172	TEAM FURMANITE
Registration Number:	4704184	QUALSPEC

CORRESPONDENCE DATA**Fax Number:**

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637141
Email: kristen.lange@goldbergkohn.com
Correspondent Name: Kristen N. Lange, Paralegal
Address Line 1: c/o Goldberg Kohn Ltd.
Address Line 2: 55 E. Monroe Street, Suite 3300
Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	2142.032
NAME OF SUBMITTER:	Kristen N. Lange
SIGNATURE:	/kristenlange/
DATE SIGNED:	12/21/2020

Total Attachments: 6

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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT
(Team, Inc., Team Industrial Services, Inc., Furmanite Worldwide, LLC, Rocket Acquisition, LLC)

This Termination and Release of Security Interest in Trademarks (this “**Release**”), effective as of December 18, 2020, is made by Bank of America, N.A., as Administrative Agent for each of the Secured Parties (“**Agent**”) in favor of Team, Inc, a Delaware corporation, Team Industrial Services, Inc, a Texas corporation, Furmanite Worldwide, LLC, a Delaware limited liability company, and Rocket Acquisition, LLC, a Delaware limited liability company (each a “**Grantor**,” and collectively the “**Grantors**”) Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Trademark Security Agreement.

WHEREAS, each Grantor is a party to the Third Restated Security Agreement, dated as of July 7, 2015 (as may have been amended, modified, supplemented or amended and restated from time to time, the “**Security Agreement**”), in favor of the Agent;

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered that certain Trademark Security Agreement, dated as of August 30, 2019 (the “**Trademark Security Agreement**”) in favor of Agent, which was recorded with the United States Patent and Trademark Office on January 14, 2020 at Reel/Frame No. 6837/0410;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, each Grantor, as security for the payment and performance, as the case may be, in full of the Secured Obligations, assigned, pledged, and granted to the Agent, for the benefit of the Secured Parties, a security interest (the “**Security Interest**”) in the entire right, title and interest of such Grantor in and to (i) all Trademarks referred to in Exhibit A attached hereto, (ii) all embodiments or fixations thereof and related documentation, registrations and franchises, and all additions, improvements and accessions to, and books and records describing or used in connection with, any of the foregoing, and (iii) all Proceeds and products of the foregoing, including, without limitation, insurance payable by reason of loss or damage to the foregoing (the “**Trademark Collateral**”); and

WHEREAS, the Agent desires to terminate and release the Security Interest in all such Trademark Collateral and has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Agent hereby (i) terminates and cancels the Trademark Security Agreement, (ii) releases, relinquishes, terminates and discharges the Security Interest in the Trademark Collateral, and (iii) assigns, transfers and conveys to each Grantor, any right, title, or interest it may have in the Trademark Collateral of such Grantor, in each case without recourse to the Agent, and without representation or warranty of any kind.

Each Grantor (and any successor to such Grantor, including any person or entity hereafter having any right, title or interest in, to or under the Trademark Collateral of such Grantor) is hereby authorized to record this Release with the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered as of the date set forth above.

AGENT:

Bank of America, N.A., as Administrative Agent

By: Melissa Mullis
Name: Melissa Mullis
Title: Assistant Vice President

[Signature Page – Termination and Release of 2019 Trademark Security Agreement]

EXHIBIT A

RELEASED TRADEMARKS

See attached

Registered Trademarks

Registered Owner	Nature of Grantor's Interest (e.g. owner, licensee)	Registered Trademark	Registration No.	Int'l Class Covered	Goods or Services Covered	Date Registered
Team, Inc.	Registrant	TEAM QUALSPEC	5217871	035 037 042	[035] industrial plant management services for others. [037] repair services for the petroleum, petrochemical and power industries, namely repair of pipelines. [042] nondestructive examination services, technical, mechanical and inspection services for equipment, machinery, pipelines, refineries, plants and tankers for the petroleum, petrochemical and power industries, namely, acoustic emission testing, dye and liquid penetrant examination, electromagnetic testing, guided wave testing, infrared thermography, leak testing, positive material identification, radiographic testing, specialized techniques for specific damage mechanisms, visual inspection, code compliance inspection services, turnaround inspection services, in-service equipment inspections, and data audits of such inspections provided in connection therewith.	6/6/2017
Team, Inc.	Registrant	ELDACS	2130380	9	Computer programs for the purpose of managing equipment leak data for fugitive emissions control programs.	1/20/1988

TRADEMARK

REEL: 007141 FRAME: 0472

Registered Owner	Nature of Grantor's Interest (e.g. owner, licensee)	Registered Trademark	Registration No.	Int'l Class Covered	Goods or Services Covered	Date Registered
Team Industrial Services, Inc.	Registrant	TEAM INDUSTRIAL SERVICES (design-blue TEAM logo)	5610415	037 040 042	[37] Pipeline construction and maintenance; pipeline installation and repair; installation, repair and maintenance of pipelines, sealing devices, conduits, joints and connections for pipelines or other conduits; maintenance and repair of pipelines, high-temperature and high-pressure piping systems and vessels. [40] Metal heat treating services by means of electrical resistance; metal heat treating services by means of combustion; metal heat treating services by means of induction. [42] Pipeline inspection services; inspection services, namely, detection of leaks in pipelines, tanks, vessels, and sealing devices, and joints and connections for pipelines or other conduits.	11/20/2018
Team Industrial Services, Inc.	Registrant	SMARTHEAT	4579878	40	Metal heat treating services by means of high and low voltage electrical resistance.	8/5/2014
Team Industrial Services, Inc.	Registrant	SMARTHEAT & Design	4335697	40	Metal heat treating services by means of high and low voltage electrical resistance.	5/14/2013
Team Industrial Services, Inc.	Registrant	COOPERHEAT	2227740	037	Installation, repair and maintenance of heating equipment for others in the commercial industry.	3/2/1999
Furmanite Worldwide, LLC (pursuant to conversion from Furmanite Worldwide, Inc.)	Owner	TEAM FURMANITE	5155172	037	Construction and repair services, namely, industrial and marine leak sealing services for others.	3/7/2017

Registered Owner	Nature of Grantor's Interest (e.g. owner, licensee)	Registered Trademark	Registration No.	Int'l Class Covered	Goods or Services Covered	Date Registered
Rocket Acquisition, LLC (pursuant to merger with Qualspec Group LLC)	Owner	QUALSPEC	4704184	035 037 042	<p>[35] Industrial plant management services for others.</p> <p>[37] Repair services for the petroleum, petrochemical and power industries, namely, repair of pipelines.</p> <p>[42] Nondestructive examination services, technical, mechanical and inspection services for equipment, machinery, pipelines, refineries, plants and tankers for the petroleum, petrochemical and power industries, namely, acoustic emission testing, dye and liquid penetrant examination, electromagnetic testing, guided wave testing, infrared thermography, leak testing, positive material identification, radiographic testing, specialized techniques for specific damage mechanisms, visual inspection, code compliance inspection services, turnaround inspection services, in-service equipment inspections, and data audits of such inspections provided in connection therewith.</p>	3/17/2015

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