

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM614819

SUBMISSION TYPE:	RESUBMISSION
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
RESUBMIT DOCUMENT ID:	900583275

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kayne Senior Credit II GP, LLC, as Agent		12/01/2020	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Novipax Inc., formerly known as Paper-Pak Industries
Street Address:	4275 Reading Crest Avenue
City:	Reading
State/Country:	PENNSYLVANIA
Postal Code:	19605
Entity Type:	Corporation: NEVADA

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	4830537	ULTRAZAP SPILLGUARD
Registration Number:	4744617	ODORVAC
Registration Number:	3084766	PPI
Registration Number:	3205731	OILZAP
Registration Number:	3627830	APLS
Registration Number:	1879205	ULTRA ZAP
Registration Number:	1450747	ZAP
Registration Number:	1673361	PAPER-PAK

CORRESPONDENCE DATA

Fax Number: 4045725100

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4045723493

Email: kosborne@kslaw.com

Correspondent Name: Karen Osborne, Senior Paralegal

Address Line 1: 1180 Peachtree Street, N.E., Suite 1600

Address Line 2: King & Spalding LLP

Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	25733.515001
NAME OF SUBMITTER:	Karen Osborne
SIGNATURE:	//Karen Osborne//
DATE SIGNED:	12/16/2020

Total Attachments: 6

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Agreement”) dated as of December 1, 2020, from Kayne Senior Credit II GP, LLC, as agent (“Agent”), to Novipax Inc., formerly known as Paper-Pak Industries (the “Grantor”).

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of March 31, 2016 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among Grantor and Agent, the Grantor agreed to the payment and performance of its Obligations upon the terms and subject to the conditions set forth therein;

WHEREAS, pursuant to that certain Trademark Security Agreement by and between the Grantor and Agent dated as of September 30, 2016 in favor of the Agent (the “Trademark Security Agreement”), the Grantor granted the Security Interest to the Agent in the Trademark Collateral, including those listed on Schedule 1 attached hereto;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on September 30, 2016 at Reel 005888, Frame 0018 and with the Canadian Intellectual Property Office on October 7, 2016 at File Number 1735208;

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby agrees and acknowledges as follows:

1. Definitions. Unless otherwise defined herein, terms used in this Agreement have the meanings provided in the Security Agreement and the Trademark Security Agreement.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, including those listed on Schedule 1 attached hereto and made a part hereof, and assigns to the Grantor, without recourse, all of the Agent’s right, title and interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and be void. Agent understands and agrees that this Agreement may be recorded by or for the Grantor, with the United States Patent and Trademark Office or any similar office or agency.

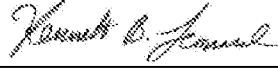
3. Further Assurances. Upon request by the Grantor, the Agent hereby agrees to duly execute, acknowledge and deliver any further documents and to do such other acts as may be

reasonably necessary to effect the termination and release of the Security Interest contemplated hereby.

4. Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York (without giving effect to conflict of law rules).

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

KAYNE SENIOR CREDIT II GP, LLC, as Agent

By: 

Name: Ken Leonard

Title: Authorized Signatory

SCHEDULE 1
TRADEMARKS AND TRADEMARK REGISTRATIONS

UNITED STATES AND CANADIAN REGISTERED TRADEMARKS

Trademark	Registration No.	Country
ULTRAZAP SPILLGUARD	4830537	USA
ODORVAC	4744617	USA
PPI	3084766	USA
OILZAP	3205731	USA
APLS	3627830	USA
ULTRA ZAP	1879205	USA
ZAP	1450747	USA
PAPER-PAK	1673361	USA
ULTRAZAP	TMA786411	Canada
ZAP	TMA344711	Canada
PPI DESIGN	TMA678091	Canada
ULTRAZAP SPILLBOARD AND DESIGN	TMA953636	Canada

UNITED STATES AND CANADIAN TRADEMARK APPLICATIONS

Trademark Application	Application No.	Country
CONTAINAIR	1735209	Canada
CONTAINAIR AND DESIGN	1735208	Canada