

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM617803

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fortress Credit Corp.		12/31/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	PEI Licensing LLC		
Street Address:	3000 NW 107TH AVENUE		
City:	Miami		
State/Country:	FLORIDA		
Postal Code:	33172		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	2401979	P	
Registration Number:	4332388	P	
Registration Number:	4215228	P	
Registration Number:	4211389	P	
Registration Number:	3269550	PP2 BY PRO PLAYER	
Registration Number:	2901823	PRO PLAYER	
Registration Number:	4211357	PRO PLAYER	
Registration Number:	4828378	PRO PLAYER	
Serial Number:	87582144	PRO PLAYER LEGACY COLLECTION	
CORRESPONDENCE DATA			
Fax Number:	2124512222		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2124512300		
Email:	mlgtrademarks@olshanlaw.com		
Correspondent Name:	Mary L. Grieco		
Address Line 1:	1325 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019		
ATTORNEY DOCKET NUMBER:	12086.002		

CH \$240.00 2401979

NAME OF SUBMITTER:	Mary L. Grieco
SIGNATURE:	/marylgrieco/
DATE SIGNED:	12/31/2020
Total Attachments: 4 source=Fortress - PEI - Release of Trademark Security Interest - Pro Player FINAL#page1.tif source=Fortress - PEI - Release of Trademark Security Interest - Pro Player FINAL#page2.tif source=Fortress - PEI - Release of Trademark Security Interest - Pro Player FINAL#page3.tif source=Fortress - PEI - Release of Trademark Security Interest - Pro Player FINAL#page4.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to a first lien Trademark Security Agreement, dated as of October 22, 2018 and a second lien Trademark Security Agreement, dated as of October 22, 2018 (each a “Security Agreement” and collectively, the “Security Agreements”), by and among Fortress Credit Corp., as administrative agent and collateral agent (“Releasor”), and PEI Licensing LLC, as grantor (“Releasee”), Releasee granted to Releasor a continuing security interest in and lien upon certain Secured Assets, as defined below, which include the trademarks described on Schedule A hereto (“Trademarks”), and which security interest in Trademarks was recorded in the United States Patent and Trademark Office at Reel 6465/Frame0761 and at Reel 6465/Frame 0796, respectively, on October 25, 2018. Any capitalized term used but not defined herein shall have the meaning ascribed to such term in the applicable Security Agreement);

WHEREAS, “Secured Assets” is defined to mean all of Releasee’s right, title and interest in the Trademarks and other Intellectual Property (as defined in the applicable Loan Agreement) used in Releasee’s business, and the goodwill of the business symbolized thereby, including the Trademarks (and all derivations thereof and logos and designs used therewith), and all rights of any kind arising from any of the foregoing that are subject to the security interest and lien granted by Releasee under the Security Agreements;

WHEREAS, “Released Assets” is defined to mean the Trademarks and any other Secured Assets that are used exclusively in the Pro Player Business (as defined below);

WHEREAS, “Pro Player Business” is defined to mean the manufacture, sale, distribution, marketing and licensing throughout the world of goods and services bearing or offered under the Trademarks; and

WHEREAS, Releasee has requested, and Releasor has agreed to provide, a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of Releasor’s continuing security interest in and lien upon the Released Assets and the assignment and transfer to Releasee of all of Releasor’s rights in and to the Released Assets.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, Releasor hereby, without any representation and warrant and without any recourse to Releasor, releases, relinquishes and discharges its continuing security interest in and lien upon the Released Assets, and assigns and transfers to Releasee all of Releasor’s rights in and to the Released Assets.

[Signature page follows]






IN WITNESS WHEREOF, Releasor has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 31 day of December 2020.

FORTRESS CREDIT CORP.

By: 
Name: Scott Silvers
Title: Authorized Signatory

Schedule A

TRADEMARKS

Trademark	TM Logo	Appl. No	Appl. Date	Registration No	Registration Date
P		75844963	Nov 10 1999	2401979	Nov 7 2000
P		85298755	Apr 19 2011	4332388	May 7 2013
P		85389231	Aug 4 2011	4215228	Sep 25 2012
P		85392146	Aug 8 2011	4211389	Sep 18 2012
PP2 BY PRO PLAYER		78622721	May 4 2005	3269550	Jul 24 2007

Trademark	TM Logo	Appl. No	Appl. Date	Registration No	Registration Date
PRO PLAYER	PRO PLAYER	78325967	Nov 11 2003	2901823	Nov 9 2004
PRO PLAYER	PRO PLAYER	85380636	Jul 26 2011	4211357	Sep 18 2012
PRO PLAYER	PRO PLAYER	86352195	Jul 30 2014	4828378	Oct 6 2015
PRO PLAYER LEGACY COLLECTION	PRO PLAYER LEGACY COLLECTION	87582144	Aug 24 2017		