

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM619300

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION, AS ADMINISTRATIVE AGENT		12/31/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	BRADY INDUSTRIES, LLC		
Street Address:	10655 PARK RUN DRIVE, STE 130		
City:	LAS VEGAS		
State/Country:	NEVADA		
Postal Code:	89144		
Entity Type:	Limited Liability Company: NEVADA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	90109954	SOFTONE	
CORRESPONDENCE DATA			
Fax Number:	4154391500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	maria.banda@kirkland.com		
Correspondent Name:	Maria Banda		
Address Line 1:	Kirkland & Ellis, LLP		
Address Line 2:	555 California Street, Suite 2700		
Address Line 4:	San Francisco, CALIFORNIA 94104		
ATTORNEY DOCKET NUMBER:	43423-6		
NAME OF SUBMITTER:	Maria Banda		
SIGNATURE:	/Maria Banda/		
DATE SIGNED:	01/08/2021		
Total Attachments: 3			
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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT (this “Release”) is made as of December 31, 2020, by ARES CAPITAL CORPORATION, in its capacity as Administrative Agent for itself and the other Lender Parties (in such capacity, the “Grantee”) in favor of Brady Industries, LLC, a Nevada limited liability company (“Grantor”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Pledge and Security Agreement or the Security Agreement (as defined below), as applicable.

WITNESSETH:

WHEREAS, pursuant to the terms of that certain Pledge and Security Agreement dated as of October 1, 2018, by and among Grantee, Grantor and the other grantors party thereto (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Pledge and Security Agreement”), Grantor granted to Grantee, for the benefit of the Lender Parties, a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks (as defined in the Pledge and Security Agreement) (any “intent to use” application for trademark registration for which a Statement of Use or Amendment to Allege Use, as applicable, has not been filed and accepted) owned by the Grantor, including those set forth on Schedule A annexed hereto (the “Collateral”), to secure the payment, performance and observance of the Secured Obligations;

WHEREAS, pursuant to the Pledge and Security Agreement, Grantee and Grantor entered into that certain Trademark Security Agreement dated as of December 14, 2020 (the “Security Agreement”) to record Grantee’s security interest in the Collateral;

WHEREAS, the Security Agreement was filed with the Trademark Division of the United States Patent and Trademark Office on December 14, 2020;

WHEREAS, Grantor has requested that Grantee release its security interest in the Collateral and reassign any and all right, title and interest in, to and under the same to Grantor; and

WHEREAS, Grantor has satisfied and fulfilled all of its obligations of the Pledge and Security Agreement for Grantor to release its security interest in the Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby releases its security interest in Grantor’s entire right, title and interest in, to and under the Collateral.
2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Grantee, any and all of Grantee’s right, title and interest in, to and under the Collateral.
3. This Release shall be governed by, construed and interpreted in accordance with the laws of the State of New York, except as required by mandatory provisions of law.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has duly executed this Release as of the date first above written.

ARES CAPITAL CORPORATION

By: Penni J Roll

Name: Penni Roll

Title: Authorized Signatory

SCHEDULE A

Trademark Registrations and Applications

Name of Owner	Trademark	Reg. #	Reg. Date	App. #	App. Date	Status
Brady Industries, LLC	SOFTONE	N/A	N/A	90109954	8/12/20	Pending