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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM621111

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
iRunFar, LLC		01/15/2021	Limited Liability Company: NEVADA

RECEIVING PARTY DATA

Name:	LOLA DIGITAL MEDIA LLC		
Street Address:	8605 Santa Monica Blvd		
Internal Address:	PMB 30337		
City:	West Hollywood		
State/Country:	CALIFORNIA		
Postal Code:	90069-4109		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	5529232	
Registration Number:	5544557	
Registration Number:	5544556	I RUN FAR MUD, MOUNTAINS, MILES, AND MOR
Registration Number:	5544558	IRUNFAR
Registration Number:	5646543	IRUNFAR

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: LEGAL@LOLADIGITALMEDIA.COM

Correspondent Name: LOLA DIGITAL MEDIA LLC
Address Line 1: 8605 SANTA MONICA BLVD

Address Line 2: PMB 30337

Address Line 4: WEST HOLLYWOOD, CALIFORNIA 90069-4109

NAME OF SUBMITTER:	Alex Phung
SIGNATURE:	/AP/
DATE SIGNED:	01/19/2021

TRADEMARK REEL: 007164 FRAME: 0802

900592000

Total Attachments: 4

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TRADEMARK ASSIGNMENT AGREEMENT

This Trademark Assignment Agreement ("**Trademark Assignment**"), dated as of January 15, 2021, is made by IRUNFAR, LLC, a Nevada limited liability company ("**Seller**"), in favor of Lola Digital Media LLC, a Delaware limited liability company ("**Buyer**"), the purchaser of certain assets relating to the IRUNFAR business pursuant to that certain Asset Purchase Agreement, dated as of the date hereof, 2021 (the "**Purchase Agreement**"), by and among Buyer, Seller, and Bryon Powell.

WHEREAS, under the terms of the Purchase Agreement, Seller and Buyer have agreed to execute and deliver this Trademark Assignment, for recording with the United States Patent and Trademark Office and corresponding entities or agencies in any applicable jurisdictions;

NOW, THEREFORE, the parties agree as follows:

- 1. <u>Assignment and Acceptance</u>. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby irrevocably conveys, transfers, and assigns to Buyer, and Buyer hereby accepts, all of Seller's right, title, and interest in and to the following:
 - (a) the trademark registrations and trademark applications set forth on Schedule 1 hereto and all issuances, extensions, and renewals thereof (the "Assigned Trademarks"), together with the goodwill of the business connected with the use of, and symbolized by, the Assigned Trademarks;
 - (b) all rights of any kind whatsoever of Seller accruing under the Assigned Trademarks provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;
 - (c) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to the Assigned Trademark; and
 - (d) any and all claims and causes of action with respect to the Assigned Trademarks, whether accruing before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. Recordation and Further Actions. Seller hereby authorizes the Commissioner for Trademarks in the United States Patent and Trademark Office and the officials of corresponding entities or agencies in any applicable jurisdictions to record and register this Trademark Assignment upon request by Buyer. Following the date hereof, at the reasonably request of Buyer, Seller shall provide such cooperation and assistance to Buyer and its successors, assigns, and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be necessary to effect, evidence, or perfect the assignment of the Assigned Trademarks to Buyer.
- 3. <u>Terms of the Purchase Agreement</u>. The parties hereto acknowledge and agree that this Trademark Assignment is entered into pursuant to the Purchase Agreement, to which reference is made for a further statement of the rights and obligations of Seller and Buyer with respect to the Assigned Trademarks. The representations, warranties, covenants, agreements, and indemnities contained in the Purchase Agreement

Execution Version

shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Purchase Agreement and the terms hereof, the terms of the Purchase Agreement shall govern.

- 4. <u>Counterparts</u>. This Trademark Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed one and the same agreement. A signed copy of this Trademark Assignment delivered by facsimile, e-mail, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Trademark Assignment.
- 5. <u>Successors and Assigns</u>. This Trademark Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. Governing Law. This Trademark Assignment and any claim, controversy, dispute, or cause of action (whether in contract, tort, or otherwise) based upon, arising out of, or relating to this Trademark Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Minnesota, without giving effect to any choice or conflict of law provision or rule (whether of the State of Minnesota or any other jurisdiction).

[Remainder of Page Intentionally Blank; Signature Page Follows]

IN WITNESS WHEREOF, Seller and Buyer have duly executed and delivered this Trademark Assignment as of the date first written above.

IRUNFAR, LLC

By: Bryon Powell
Name: Bryon Powell

Title: Managing Member Address for Notices: 375 S. Main St. #141 Moab, UT 84532

LOLA DIGITAL MEDIA LLC

By: Benjamin R. Carpel
Name: Benjamin R. Carpel

Title: Chief Executive Officer

Address for Notices: 8605 Santa Monica Blvd

PMB 30337

West Hollywood, CA 90069-4109

SCHEDULE 1 ASSIGNED TRADEMARKS

Trademark Registrations

RECORDED: 01/19/2021

Mark	Jurisdiction	Registration Number	Serial Number	Registration Date
	USPTO	5529232	87725790	July 31, 2018
	USPTO	5544557	87725791	August 21, 2018
I RUN FAR MUD, MOUNTAINS, MILES, AND MORE *	USPTO	5544556	87725785	August 21, 2018
IRUNFAR	USPTO	5544558	87725796	August 21, 2018
IRUNFAR	USPTO	5646543	87725794	January 8, 2019