

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM624837

| | | | |
|---|--------------------------------------|-----------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Huntington National Bank | | 02/03/2021 | National Banking Association: |
| RECEIVING PARTY DATA | | | |
| Name: | Connelly Skis, LLC | | |
| Street Address: | 433 PARK AVE S, | | |
| City: | New London | | |
| State/Country: | OHIO | | |
| Postal Code: | 44851 | | |
| Entity Type: | Limited Liability Company: DELAWARE | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1664207 | CONCEPT | |
| Registration Number: | 1528009 | CONNELLY | |
| Registration Number: | 2959659 | CONNELLY | |
| Registration Number: | 2504255 | CWB | |
| Registration Number: | 1834760 | PROLINE | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2163485474 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 12163485400 | | |
| Email: | lcouncil@mcdonaldhopkins.com | | |
| Correspondent Name: | McDonald Hopkins LLC | | |
| Address Line 1: | 600 Superior Avenue East, Suite 2100 | | |
| Address Line 4: | Cleveland, OHIO 44114 | | |
| NAME OF SUBMITTER: | John Marvar | | |
| SIGNATURE: | /John Marvar/ | | |
| DATE SIGNED: | 02/05/2021 | | |
| Total Attachments: 5 | | | |
| source=Kent - IP Security Interest Release (HNB MM) (9381611x7AB84)#page1.tif | | | |

OP \$140.00 1664207

source=Kent - IP Security Interest Release (HNB MM) (9381611x7AB84)#page2.tif
source=Kent - IP Security Interest Release (HNB MM) (9381611x7AB84)#page3.tif
source=Kent - IP Security Interest Release (HNB MM) (9381611x7AB84)#page4.tif
source=Kent - IP Security Interest Release (HNB MM) (9381611x7AB84)#page5.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN IP COLLATERAL

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN IP COLLATERAL (this "Release"), dated as of February 3, 2021 (the "Effective Date") is made by the Huntington National Bank ("Secured Party"), in favor of Connelly Skis, LLC f/k/a Connelly Skis, Inc. ("Grantor").

WHEREAS, pursuant to that certain Credit Agreement, dated as of May 1, 2003, as the same has heretofore been amended, restated, modified and supplemented (collectively, the "Loan Agreement"), made by Kent Water Sports, LLC f/k/a Kent Sporting Goods Company, Inc. and the Secured Party, Grantor and Secured Party entered into that certain Patent, Copyright and Trademark Collateral Assignment and Security Agreement on April 7, 2005 (the "Security Agreement"), pursuant to which Grantor pledged and granted to Secured Party, for the ratable benefit of Secured Party, a security interest in and to all of the right, title and interest of Grantor, to and under all of the Intellectual Property Collateral (as defined below);

WHEREAS, the Security Agreement was recorded with the USPTO on September 5, 2006, Reel/Frame 3383/0807;

WHEREAS, the Obligations under the Credit Agreement were satisfied, and all liens and other interests granted to the Secured Party in the Intellectual Property Collateral were terminated, on December 31, 2020 (the "Termination Date"); and

WHEREAS, Grantor and the Secured Party wish to memorialize the foregoing.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Loan Agreement or the Security Agreement, as applicable.
2. Release. The Secured Party hereby (i) terminates the Security Agreement; and (ii) releases, discharges, terminates, and cancels all of its security interest in and to the following arising under the Credit Agreement and the Security Agreement, effective as of the Termination Date: (i) the Copyrights, (ii) the Patents, (iii) the Trademarks, including without limitation the Trademarks set forth on Schedule I, and (iv) any other intellectual property of Grantor ("Other Assets"), including without limitation, formulations, manufacturing procedures, quality control procedures and product specifications relating to any products sold under the Patents, Copyrights and Trademarks (collectively, the Copyrights, the Patents, the Trademarks and the Other Assets shall be called the "Intellectual Property Collateral").

In addition, the Secured Party hereby grants, assigns, transfers and conveys to Grantor, effective as of the Termination Date, the entire right, title and interest in and to the Intellectual Property Collateral. The Secured Party authorizes and requests that this Release be recorded at the USPTO.

3. Further Assurances. The Secured Party agrees to take all further actions, and provide to the Grantor all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, to more fully and effectively effectuate the purposes of this Release.
4. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of Ohio, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[Signature page follows]

IN WITNESS WHEREOF, each of the Secured Party and Grantor have caused this Release to be executed by its duly authorized representative as of the Effective Date:

SECURED PARTY

THE HUNTINGTON NATIONAL BANK

By: B Louis Poppovich

Name: B. Louis Poppovich

Title: Senior Vice President

GRANTOR

CONNELLY SKIS, LLC f/k/a CONNELLY SKIS, INC.

By: _____

Name:

Title:

IN WITNESS WHEREOF, each of the Secured Party and Grantor have caused this Release to be executed by its duly authorized representative as of the Effective Date:

SECURED PARTY

THE HUNTINGTON NATIONAL BANK

By: B Louis Poppovich

Name: B. Louis Poppovich

Title: Senior Vice President

GRANTOR

CONNELLY SKIS, LLC f/k/a CONNELLY SKIS, INC.

By: John Clark

Name: John Clark

Title: Secretary

Schedule I

Registered Trademarks and Applications:

| | Credit Party | Trademark | Application Number | Filing Date | Registration Number | Registration Date |
|----|---------------------|---------------------|---------------------------|--------------------|----------------------------|--------------------------|
| 1. | Connelly Skis, LLC | CONCEPT | 73/813,627 | 7/20/1989 | 1,664,207 | 11/12/1991 |
| 2. | Connelly Skis, LLC | CONNELLY | 73/741446 | 7/21/1988 | 1,528,009 | 3/7/1989 |
| 3. | Connelly Skis, LLC | CONNELLY (Stylized) | 78/376,926 | 3/2/2004 | 2,959,659 | 6/7/2005 |
| 4. | Connelly Skis, LLC | CWB | 76/178,520 | 5/6/2022 | 2,504,255 | 12/7/2000 |
| 5. | Connelly Skis, LLC | PROLINE | 74/314,787 | 9/16/1992 | 1,834,760 | 5/3/1994 |