

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM615786

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		12/18/2020	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Team, Inc.		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: DELAWARE		
Name:	Team Industrial Services, Inc.		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Corporation: TEXAS		
Name:	Quest Integrity USA, LLC		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Qualspec Group LLC		
Street Address:	13131 Dairy Ashford Road		
Internal Address:	Suite 600		
City:	Sugar Land		
State/Country:	TEXAS		
Postal Code:	77478		
Entity Type:	Limited Liability Company: DELAWARE		

TRADEMARK

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	1949868	TEAM
Registration Number:	3950193	TEAM INDUSTRIAL SERVICES
Registration Number:	3644210	FEACRACK
Registration Number:	3644211	FEAFLAW
Registration Number:	3648102	LIFEQUEST
Registration Number:	4704384	QS
Serial Number:	85901513	ALL TECH INSPECTION
Serial Number:	85901530	IESCO
Serial Number:	85901537	TC

CORRESPONDENCE DATA**Fax Number:**

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637141
Email: kristen.lange@goldbergkohn.com
Correspondent Name: Kristen N. Lange, Paralegal
Address Line 1: c/o Goldberg Kohn Ltd.
Address Line 2: 55 E. Monroe Street, Suite 3300
Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	2142.032
NAME OF SUBMITTER:	Kristen N. Lange
SIGNATURE:	/kristenlange/
DATE SIGNED:	12/21/2020

Total Attachments: 8

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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

(Team, Inc., Team Industrial Services, Inc., Quest Integrity USA, LLC, Qualspec Group LLC)

This Termination and Release of Security Interest in Trademarks (this “**Release**”), effective as of December 18, 2020, is made by Bank of America, N.A., as Administrative Agent for each of the Secured Parties (“**Agent**”) in favor of Team, Inc, a Delaware corporation, Team Industrial Services, Inc, a Texas corporation, Quest Integrity USA, LLC, a Delaware limited liability company, and Qualspec Group LLC, a Delaware limited liability company (each a “**Grantor**,” and collectively the “**Grantors**”) Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Trademark Security Agreement.

WHEREAS, each Grantor is a party to the Third Restated Security Agreement, dated as of July 7, 2015 (as may have been amended, modified, supplemented or amended and restated from time to time, the “**Security Agreement**”), in favor of the Agent;

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered that certain Trademark Security Agreement, dated as of July 7, 2015 (the “**Trademark Security Agreement**”) in favor of Agent, which was recorded with the United States Patent and Trademark Office on July 13, 2015 at Reel/Frame No. 5575/0555;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, each Grantor, as security for the payment and performance, as the case may be, in full of the Secured Obligations, assigned, pledged, and granted to the Agent, for the benefit of the Secured Parties, a security interest (the “**Security Interest**”) in the entire right, title and interest of such Grantor in and to (i) all Trademarks referred to in Exhibit A attached hereto, (ii) all embodiments or fixations thereof and related documentation, registrations and franchises, and all additions, improvements and accessions to, and books and records describing or used in connection with, any of the foregoing, and (iii) all Proceeds and products of the foregoing, including, without limitation, insurance payable by reason of loss or damage to the foregoing (the “**Trademark Collateral**”); and

WHEREAS, the Agent desires to terminate and release the Security Interest in all such Trademark Collateral and has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Agent hereby (i) terminates and cancels the Trademark Security Agreement, (ii) releases, relinquishes, terminates and discharges the Security Interest in the Trademark Collateral, and (iii) assigns, transfers and conveys to each Grantor, any right, title, or interest it may have in the Trademark Collateral of such Grantor, in each case without recourse to the Agent, and without representation or warranty of any kind.

Each Grantor (and any successor to such Grantor, including any person or entity hereafter having any right, title or interest in, to or under the Trademark Collateral of such Grantor) is hereby authorized to record this Release with the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered as of the date set forth above.

AGENT:

Bank of America, N.A., as Administrative Agent

By: Melissa Mullis
Name: Melissa Mullis
Title: Assistant Vice President

[Signature Page – Termination and Release of 2015 Trademark Security Agreement]

EXHIBIT A

RELEASED TRADEMARKS

See attached

Registered Trademarks

Registered Owner	Nature of Grantor's Interest (e.g. owner, licensee)	Registered Trademark	Registration No.	Int'l Class Covered	Goods or Services Covered	Date Registered
Team, Inc.	Registrant	TEAM	1949868	006 037 042	Metal leak repair clamps for pipelines and conduits; installation, repair and maintenance of pipelines, sealing devices, conduits, joints and connections for pipelines or other conduits; monitoring of pipeline leaks and emissions	01/23/96
Team Industrial Services, Inc.	Registrant	TEAM INDUSTRIAL SERVICES	3950193	037	Maintenance, inspection and repair of high-temperature and high pressure piping systems and vessels conducted by means of leak sealing....	04/26/11
Quest Integrity USA, LLC	Assignee	FEACrack	3,644,210	9	Software for automating computational fracture mechanics analyses of components in the aerospace, energy, manufacturing, petroleum, refining, petrochemical, transportation, and pipeline industries	6/23/09
Quest Integrity USA, LLC	Assignee	FEAflaw	3,644,211	9	Software for automating computational analyses of pressure vessel and piping components in the energy, manufacturing, petroleum, refining, petrochemical, and pipeline industries	6/23/09

Registered Owner	Nature of Grantor's Interest (e.g. owner, licensee)	Registered Trademark	Registration No.	Int'l Class Covered	Goods or Services Covered	Date Registered
Quest Integrity USA, LLC	Assignee	LifeQuest	3,648,102	9	Software used for performing remaining life and fitness-for-service assessment performed on critical assets in the aerospace, energy, petroleum, refining, petrochemical, pipeline, pulp and paper, and pharmaceutical industries	6/30/09
Qualspec Group LLC	Owner	QS	4704384	INT. CL. 35, INT. CL. 37, INT. CL. 42	<p>INT. CL. 35 BUSINESS SERVICES, NAMELY, INDUSTRIAL PLANT MANAGEMENT SERVICES FOR OTHERS</p> <p>INT. CL. 37 REPAIR SERVICES FOR THE PETROLEUM, PETROCHEMICAL AND POWER INDUSTRIES, NAMELY, REPAIR OF PIPELINES</p> <p>INT. CL. 42 NONDESTRUCTIVE EXAMINATION SERVICES IN THE NATURE OF TECHNICAL, MECHANICAL, AND INSPECTION SERVICES FOR THE PETROLEUM, PETROCHEMICAL AND POWER INDUSTRIES, NAMELY, ACOUSTIC EMISSION TESTING, DYE AND LIQUID PENETRANT EXAMINATION, ELECTROMAGNETIC TESTING, GUIDED WAVE TESTING, INFRARED THERMOGRAPHY, LEAK TESTING, POSITIVE MATERIAL IDENTIFICATION, RADIOGRAPHIC TESTING USING SPECIALIZED TECHNIQUES FOR SPECIFIC DAMAGE MECHANISMS, VISUAL INSPECTION OF EQUIPMENT, MACHINERY, PIPELINES, REFINERIES, PLANTS, AND TANKERS, CODE COMPLIANCE INSPECTION SERVICES, TURNAROUND INSPECTION SERVICES, IN-SERVICE EQUIPMENT INSPECTIONS, AND DATA AUDITS OF SUCH INSPECTIONS PROVIDED IN CONNECTION THEREWITH</p>	3/17/2015

Trademark Applications

Registered Owner	Nature of Debtor's Interest (e.g. owner, licensee)	Trademark Application relates to following Trademark	Serial No.	Int'l Class Covered	Goods or Services Covered	Date of Application
Qualspec Group LLC	Owner	ALL TECH INSPECTION	85901513	INT. CL. 35, INT. CL. 42	<p>INT. CL. 35 BUSINESS SERVICES, NAMELY, INDUSTRIAL PLANT MANAGEMENT SERVICES FOR OTHERS</p> <p>INT. CL. 42 NONDESTRUCTIVE EXAMINATION SERVICES IN THE NATURE OF TECHNICAL, MECHANICAL, AND INSPECTION SERVICES FOR THE PETROLEUM, PETROCHEMICAL AND POWER INDUSTRIES, NAMELY, ACOUSTIC EMISSION TESTING, DYE AND LIQUID PENETRANT EXAMINATION, ELECTROMAGNETIC TESTING, GUIDED WAVE TESTING, INFRARED THERMOGRAPHY, LEAK TESTING, POSITIVE MATERIAL IDENTIFICATION, RADIOGRAPHIC TESTING USING SPECIALIZED TECHNIQUES FOR SPECIFIC DAMAGE MECHANISMS, VISUAL INSPECTION OF EQUIPMENT, MACHINERY, PIPELINES, REFINERIES, PLANTS, AND TANKERS, CODE COMPLIANCE INSPECTION SERVICES, TURNAROUND INSPECTION SERVICES, IN-SERVICE EQUIPMENT INSPECTIONS, AND DATA AUDITS OF SUCH INSPECTIONS PROVIDED IN CONNECTION THEREWITH</p>	4/11/2013

Registered Owner	Nature of Debtor's Interest (e.g. owner, licensee)	Trademark Application relates to following Trademark	Serial No.	Int'l Class Covered	Goods or Services Covered	Date of Application
Qualspec Group LLC	Owner	IESCO	85901530	INT. CL. 42	<p>INT. CL. 42 NONDESTRUCTIVE EXAMINATION SERVICES IN THE NATURE OF TECHNICAL, MECHANICAL, AND INSPECTION SERVICES FOR THE PETROLEUM, PETROCHEMICAL AND POWER INDUSTRIES, NAMELY, ACOUSTIC EMISSION TESTING, DYE AND LIQUID PENETRANT EXAMINATION, ELECTROMAGNETIC TESTING, GUIDED WAVE TESTING, INFRARED THERMOGRAPHY, LEAK TESTING, POSITIVE MATERIAL IDENTIFICATION, RADIOGRAPHIC TESTING USING SPECIALIZED TECHNIQUES FOR SPECIFIC DAMAGE MECHANISMS, VISUAL INSPECTION OF EQUIPMENT, MACHINERY, PIPELINES, REFINERIES, PLANTS, AND TANKERS, CODE COMPLIANCE INSPECTION SERVICES, TURNAROUND INSPECTION SERVICES, IN-SERVICE EQUIPMENT INSPECTIONS, AND DATA AUDITS OF SUCH INSPECTIONS PROVIDED IN CONNECTION THEREWITH</p>	4/11/2013

Registered Owner	Nature of Debtor's Interest (e.g. owner, licensee)	Trademark Application relates to following Trademark	Serial No.	Int'l Class Covered	Goods or Services Covered	Date of Application
Qualspec Group LLC	Owner	TC	85901537	INT. CL. 42	<p>INT. CL. 42 NONDESTRUCTIVE EXAMINATION SERVICES IN THE NATURE OF TECHNICAL, MECHANICAL, AND INSPECTION SERVICES FOR THE PETROLEUM, PETROCHEMICAL AND POWER INDUSTRIES, NAMELY, ACOUSTIC EMISSION TESTING, DYE AND LIQUID PENETRANT EXAMINATION, ELECTROMAGNETIC TESTING, GUIDED WAVE TESTING, INFRARED THERMOGRAPHY, LEAK TESTING, POSITIVE MATERIAL IDENTIFICATION, RADIOGRAPHIC TESTING USING SPECIALIZED TECHNIQUES FOR SPECIFIC DAMAGE MECHANISMS, VISUAL INSPECTION OF EQUIPMENT, MACHINERY, PIPELINES, REFINERIES, PLANTS, AND TANKERS, CODE COMPLIANCE INSPECTION SERVICES, TURNAROUND INSPECTION SERVICES, IN-SERVICE EQUIPMENT INSPECTIONS, AND DATA AUDITS OF SUCH INSPECTIONS PROVIDED IN CONNECTION THEREWITH</p>	4/11/2013

TRADEMARK

REEL: 007184 FRAME: 0355

RECORDED: 12/21/2020