

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM627144

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		02/19/2021	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	Novipax Inc.		
Street Address:	2215 York Road		
Internal Address:	Suite 504		
City:	Oak Brook		
State/Country:	ILLINOIS		
Postal Code:	60523		
Entity Type:	Corporation: NEVADA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	90039291	NATUREPAD	
CORRESPONDENCE DATA			
Fax Number:	3125774688		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(312)577-8416		
Email:	carole.dobbins@katten.com		
Correspondent Name:	Carole Dobbins c/o Katten Muchin		
Address Line 1:	525 W. Monroe St.		
Address Line 4:	Chicago, ILLINOIS 60661		
NAME OF SUBMITTER:	Carole Dobbins		
SIGNATURE:	/Carole Dobbins/		
DATE SIGNED:	02/19/2021		
Total Attachments: 3			
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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT (this “Release”) is made as of February 19, 2021, by ARES CAPITAL CORPORATION, in its capacity as Administrative Agent for itself and the other Lender Parties (in such capacity, the “Grantee”) in favor of NOVIPAX INC. (“Grantor”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Pledge and Security Agreement or the Security Agreement (as defined below), as applicable.

WITNESSETH:

WHEREAS, pursuant to the terms of that certain Pledge and Security Agreement dated as of December 1, 2020, by and among Grantee, Grantor and the other grantors party thereto (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Pledge and Security Agreement”), Grantor granted to Grantee, for the benefit of the Lender Parties, a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademark (as defined in the Pledge and Security Agreement) set forth on Schedule A annexed hereto (the “Specified Trademark”), along with the other Trademarks owned by the Grantor (the “Collateral”), to secure the payment, performance and observance of the Secured Obligations;

WHEREAS, pursuant to the Pledge and Security Agreement, Grantee and Grantor entered into that certain Trademark Security Agreement dated as of December 1, 2020 (the “Security Agreement”) to record Grantee’s security interest in the Collateral;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on December 1, 2020, at Reel 007119, Frame 0034; and

WHEREAS, Grantor has requested that Grantee release its security interest in the Specified Trademark and reassign any and all right, title and interest in, to and under the same to Grantor.

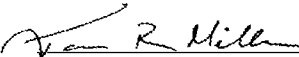
NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby releases its security interest in Grantor’s entire right, title and interest in, to and under the Specified Trademark.
2. Grantee hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Grantee, any and all of Grantee’s right, title and interest in, to and under the Specified Trademark.
3. This Release shall be governed by, construed and interpreted in accordance with the laws of the State of New York, except as required by mandatory provisions of law.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has duly executed this Release as of the date first above written.

ARES CAPITAL CORPORATION

By: 
Name: Jim Miller
Title: Authorized Signatory

SCHEDULE A

Trademark Registrations and Applications

Name of Owner	Trademark	App. #	App. Date	Status
Novipax Inc.	NATUREPAD	90/039,291	7/7/2020	Pending (Intent-to-use)