

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM617863

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SARATOGA INVESTMENT CORP. SBIC LP, as Agent		12/31/2020	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	ERWIN HOLDINGS, LLC, formerly known as PCF 4, LLC		
Street Address:	23332 Mill Creek Dr., Suite 155		
City:	Laguna Hills		
State/Country:	CALIFORNIA		
Postal Code:	92653		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	ERWIN, INC., formerly known as PCF NUMBER 4, INC.		
Street Address:	23332 Mill Creek Dr., Suite 155		
City:	Laguna Hills		
State/Country:	CALIFORNIA		
Postal Code:	92653		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1833727	ERWIN	
CORRESPONDENCE DATA			
Fax Number:	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	2021 McKinney Ave., Suite 2000		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	99418-10060		
NAME OF SUBMITTER:	Dusan Clark		

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SIGNATURE:	/Dusan Clark/
DATE SIGNED:	12/31/2020
Total Attachments: 3 source=Saratoga TM Release#page1.tif source=Saratoga TM Release#page2.tif source=Saratoga TM Release#page3.tif	

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

This RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release"), dated as of December 31, 2020, is executed by **SARATOGA INVESTMENT CORP. SBIC LP**, a Delaware limited partnership, in its capacity as agent for the Lender Group (in such capacity, "Agent"), in favor of **ERWIN HOLDINGS, LLC**, a Delaware limited liability company formerly known as PCF 4, LLC ("Parent") and **ERWIN, INC.**, a Delaware corporation formerly known as PCF NUMBER 4, INC. ("Borrower"), and together with Parent, each a "Grantor", and collectively, "Grantors"). All capitalized terms used in this Release and not otherwise defined herein, shall have the respective meanings given to such terms in the Trademark Security Agreement (as defined below).

RECITALS

A. WHEREAS, the Grantors have pursuant to that certain Guaranty and Security Agreement dated as of February 29, 2016 (as may be amended, restated, supplemented or otherwise modified in effect prior to the date hereof, the "Security Agreement") and the Grantors have, pursuant to that certain Trademark Security Agreement dated as of February 29, 2016, recorded in the United States Patent and Trademark Office (the "USPTO") on March 1, 2016 at Reel 5743, Frame 0468 (as the same may be amended, restated, supplemented or otherwise modified in effect prior to the date hereof, the "Trademark Security Agreement") granted to Agent (for the benefit of each member of the Lender Group) a Security Interest in and to all of each Grantor's right, title and interest in and to the Trademark Collateral, including without limitation those trademarks listed on Exhibit A attached hereto (collectively, the "Released Collateral"); and

B. WHEREAS, Agent, on behalf of each member of the Lender Group, wishes to terminate and release, without representation or warranty, its Security Interest in and to the Released Collateral as provided in this release.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent, on behalf of each member of the Lender Group, hereby terminates and releases, without representation, warranty, or recourse, its Security Interest in and to the Released Collateral, granted pursuant to the Security Agreement and Trademark Security Agreement, and terminates the Trademark Security Agreement. Agent acknowledges that this Release may be filed along with any other necessary documentation with the USPTO or any other governmental office to evidence the release granted herein at the sole expense of the Grantors. Agent authorizes the Grantors and their designees to record this Release with the USPTO and other applicable registry at the sole expense of the Grantors and agrees to provide the Grantors with any information and additional authorization necessary to effect the release of the Security Interest in the Released Collateral granted pursuant to the Security Agreement and Trademark Security Agreement at the sole expense of the Grantors.

This Release may be executed by means of (a) an electronic signature that complies with the federal Electronic Signatures in Global and National Commerce Act, state enactments of the Uniform Electronic Transactions Act, or any other relevant and applicable electronic signatures law; (b) an original manual signature; or (c) a faxed, scanned, or photocopied manual signature. Each electronic signature or faxed, scanned, or photocopied manual signature shall for all purposes have the same validity, legal effect, and admissibility in evidence as an original manual signature.

[Signature page follows.]

IN WITNESS WHEREOF, Agent has executed this Release of Security Interests in Trademarks as of the date first set forth above.

AGENT:

SARATOGA INVESTMENT CORP. SBIC LP,
a Delaware limited partnership

By: Saratoga Investment Corp. GP, LLC, as its General Partner

By: Saratoga Investment Corp., as the Sole Member and
Manager of the General Partner


By: 
Name: Charles G. Phillips IV
Title: Managing Director

Exhibit A

Trademark Registrations/Applications

Owner	Registration Number	Country/State	Trademark
PCF Number 4, Inc.	1833727	United States	ERWIN